

## INNOVFIN SME Guarantee Facility

### Schematic description of the Definition of Small and medium-sized enterprises (SMEs) and Small Mid-Caps (EU Recommendation 2003/361)

Enterprise Category	Persons Employed (AWU)	Annual Turnover	Annual Balance Sheet Total
Medium-sized Enterprises	< 250	≤ 50 million EURO	≤ 43 million EURO
Small Enterprises	< 50	≤ 10 million EURO	≤ 10 million EURO
Very Small Enterprises	< 10	≤ 2 million EURO	≤ 2 million EURO

or     or     or

**Small Mid-Caps:** Companies that are not SMEs and they employ up to 499 persons in annual work units (AWU).