



EaSI Microfinance Guarantee Facility

Eligibility exceptions

SMEs are not eligible if when submitting the application:

- They are not Very Small, i.e. they employ more than 10 employees in Annual Work Units (E.M.E.) or have an annual turnover of over Euro 2 million.
- They are not financially viable according to the credit rules and criteria of the Bank.
- They have outstanding social security obligations (when disbursing funding).

Also NOT eligible are companies that operate in the following sectors:

- In Illegal Economic Activities: Any production, trade or other activity that is illegal under the laws or regulations of the country of jurisdiction for such production, trade or activity. It is noted that human cloning for reproductive purposes is considered an illegal economic activity, in the context of these guidelines.
- Tobacco and spirits: The production and trade of tobacco (or e-cigarette) and spirits and related products.
- Production and trade of weapons and ammunition: The financing of the production and trade of weapons and ammunition of all kinds.
- Casinos and related businesses.
- In the IT Sector when it is related to activities related to the above or to pornography.
- In the field of Biological Science when it comes to funding for research, development or technological applications on human cloning or genetic modification of organisms.