

Business Funding - Entrepreneurship Fund II

NON-ELIGIBLE ENTERPRISES

They are not eligible for the Programme, enterprises that:

1. A recovery order is pending against them by the Commission following a prior Commission decision declaring the aid illegal and incompatible with the Common Market.
2. They have joined ETEAN Programs or Funds which have expired or are still in force and have outstanding debts in them.
3. Are acting in road freight transport business and the aid is to be used for the acquisition of road freight transport vehicles.
4. They have been penalized under paragraph 1 of Article 40 of Law 4488/2017 (A137 / 13.09.2017) as in force.
5. Are in difficulty and an audit is carried out on the basis of a situation of inconvenience in accordance with Regulation 1407/2013 and in accordance with point 18 of Article 2 of Regulation 651/2014.
6. They export to third countries or to Member States where the aid requested is directly linked to the quantities exported, the establishment and operation of a distribution network or other current expenditure linked to the export activity. Or for which the use of domestic goods instead of imported is the term.
7. They are Legal Entities of Public Law, 1st and 2nd degree Local Government Organizations, Municipal and Public Enterprises, Public Organizations.
8. They belong to the Financial and Financial Sector (Banks, Venture Capital Companies EKEΣ, Leasing Companies, Factoring Companies, Insurance Companies, A.E.Δ.A.K., A.E.E.X., E.Λ.Δ.E., etc.).
9. They are active in:
 - fishing
 - aquaculture
 - primary production of agricultural products
 - production and trade of arms
 - carbon
10. They concern the processing and marketing of agricultural products in the following cases:
 - where the amount of aid is determined on the basis of the price or quantity of such products sold by primary producers or put on the market by the undertakings concerned,
 - where the aid is accompanied by the obligation to reimburse it in whole or in part to primary producers.

11. They are legal entities or associations of persons or non-profit organizations (clubs, NGOs, etc.).
12. They are quoted in the stock market.

NON ELIGIBLE EXPENDITURE

- i. Expenditure that finances financial activities (eg stock trading), real estate activities (not as part of productive investment) or financing to the final consumer (eg Factoring).
- ii. Expenditure directly related to exports, in particular those directly related to the quantities exported, by the establishment and operation of a distribution network or to the current costs associated with the normal export activity of the undertaking.
- iii. Expenditure on the acquisition of road freight transport vehicles which are granted to undertakings performing road freight transport for others on a fee.
- iv. Repayment of liabilities from existing loans.