

PARWORLD

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 77.384

Notice to shareholders

Luxembourg, 15 November 2017

Dear Shareholders,

We hereby inform you of the following changes which are reflected in the version of the Prospectus dated December 2017, and will be effective on 1 December 2017 (Order Trade Date).

CHANGES APPLICABLE TO THE SICAV (BOOK I)

General Information

Due to the merger of THEAM and BNP PARIBAS ASSET MANAGEMENT, THEAM S.A.S. has been erased from the list of the Investment Managers.

Section “The Shares” Minimum Holding of “Privilege” category

The minimum holding to be shareholder of the “Privilege” category for investors other than Managers and Distributors in the terms of the prospectus is increased from EUR 1 million per sub-fund to EUR 3 million per sub-fund. Existing shareholders of the category which do not reach this new minimum holding are authorised to remain into the category.

CHANGES APPLICABLE TO SUB-FUND (BOOK II)

“Flexible Convertible Bond”

The hurdle rate has been further detailed, by enhancing transparency on the calculation of the performance fee. This change is a clarification which will not result in any increase of fees, nor will prejudice your rights of interest in the sub-fund.

Performance fee was mentioning that it was equal to 15% with Libor + 1% as hurdle rate. It is now further detailed that, depending on the reference currency of the concerned share class, it is now equal to:

- 15% with Libor USD 1M + 1% as hurdle rate for USD denominated share classes
- 15% with Libor EUR 1M + 1% as hurdle rate for RH EUR share classes
- 15% with PRIBOR CZK 1M + 1% as hurdle rate for RH CZK share classes

“Lyra”

Addition of a column “Minimum Holding” within the table relating to the share categories, since it is intended to have a minimum holding specific for I Plus shares of this sub-fund, such minimum (EUR 30 million) being different from the minimum applicable to this type of share class pursuant to Book I – Section “The Shares”.

ADDITIONAL INFORMATION



BNP PARIBAS
ASSET MANAGEMENT

The asset manager
for a changing
world

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If your shares are held by a clearing house, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

Should you have any question, please contact our Client Service (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com).

Best regards,

The Board of Directors