

BNP Paribas Funds

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 33363
VAT number LU22943885
(the “Company”)

Notice to shareholders of the BNP Paribas Funds Europe Emerging Equity sub-fund Liquidation of the sub-fund

Category	ISIN code
Classic-CAP	LU0823403356
Classic-DIS	LU0823403786
Classic USD-CAP	LU0823403190
N-CAP	LU0823403943
Privilege-CAP	LU0823404081
I-CAP	LU0823403869
X-CAP	LU0212178247

Luxembourg, 16 June 2023

Dear Shareholders,

On the 1st of March 2022, the board of directors of the Company (the “Board”) published a notice informing shareholders of its decision to suspend the determination of the net asset value of the BNP Paribas Funds Europe Emerging Equity sub-fund (the “Sub-Fund”) as, due to the escalating conflict between Russia and Ukraine, the disposal and valuation of a material portion of the Sub-Fund’s assets became impracticable.

As a material portion of the Sub-Fund’s assets is invested in Russian stocks and given the evolution of the conflict between Russia and Ukraine, the sanctions Russia faces and the ban decision taken by Russia to sell Russian stocks, no positive future perspectives for the Sub-Fund can be foreseen at this stage.

As a result, the Board has decided that it is in the best interest of the shareholders to put the Sub-Fund into liquidation in accordance with the provisions of Article 34 of the articles of incorporation of the Company with effect on 3 July 2023 (NAV Date).

The liquidation value will be calculated based on the liquid portion of the Sub-Fund’s assets and validated by the auditor of the Company on 4 July 2023. The illiquid portion of the portfolio represented, at the last official net asset value dated 28 February 2022, 26.41% of the Sub-Fund’s assets.



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The liquidation value will be paid to shareholders on 6 July 2023. Additional liquidation proceeds may be paid in the future if and when the illiquid portion of the Sub-Fund's assets can be sold.

Liquidation costs will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the management company of the Company.

Information on the status of the liquidation of the Sub-Fund will be available in the annual report of the Company.

The Board of Directors

ADDITIONAL INFORMATION

Please note that except for the newspaper publications required by law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

In case of any question, please contact our Client Service (+ 352 26 46 31 21 /AMLU.ClientService@bnpparibas.com).