

15 November 2022

IMPORTANT – PLEASE READ

## **Re: Supplement Changes – Calamos Global Convertible Fund**

Dear Shareholder,

We are writing to inform you of our intention to make certain amendments to the supplement to the prospectus (the "**Supplement**") of GemCap Investment Funds (Ireland) plc (the "**Company**") relating to Calamos Global Convertible Fund (the "**Fund**") by way of an updated Supplement (the "**Supplement**"). Capitalised terms used herein shall have the same meaning as given to them in the Supplement, unless otherwise defined.

### **What are the changes?**

*Reclassification of the Fund as "Article 8" under Sustainable Financial Disclosure Regulations "SFDR")*

The Fund will change its current classification as an Article 6 fund under SFDR to that of Article 8.1. An Article 8.1 fund is a fund that seeks amongst its other investment objectives, to promote an environmental or social characteristic. The Fund through its investments promote the reduction in Greenhouse gas emissions\*. The Fund will measure its performance in this area relative to its benchmark (Thompson Reuters Global Convertible Bond Index).

The change in classification under SFDR will also result in some non-material amendments to the description of the Fund's ESG policy and approach. None of the proposed changes in the description of the Fund's ESG approach amount to a material change in the Fund's investment objective or policy, which is not changing, rather additional clarifying disclosure in respect to the Fund's approach is being included in an updated version of the Supplement.

*\* Subject to the prior approval of the Central Bank of Ireland.*

### **Rationale for the change?**

The Fund was initially classified as an Article 6 fund under SFDR in March 2021. This classification was based upon Calamos Advisors LLC (the "**Investment Manager**") understanding of SFDR as at that time.

Registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.

Company Registration Number 485081. Registered Tax Number 9768443A

Registered Office: 1 WML, 1 Windmill Lane, Dublin 2, D02 F206, Ireland

Directors: Siobhan Moloney (Chair), Stuart Alexander (UK), Conor Hoey, Kevin O'Neill,

Orla Quigley and Sinead Sheehan

The Investment Manager has analysed the investment portfolio of the Fund and its approach to ESG investments. The Investment Manager, based on this analysis and further regulatory guidance, has determined that the Fund's investments promote an environmental characteristic, namely contributing to a reduction in Greenhouse gas emissions.

### **When will the changes be implemented?**

This change is expected to be implemented by way of an updated Supplement on or before 1 December 2022, subject to the prior approval of the Central Bank of Ireland.

### **Further information**

If you would like additional information on the Fund, please contact your Calamos relationship manager. Alternatively, you can also email [info@geminicapital.ie](mailto:info@geminicapital.ie).

If you have sold or otherwise transferred your holding in the Fund, please send this document to the purchaser or transferee or to the stockbroker, bank manager, or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee, as soon as possible.

Please note that if you act as nominee for underlying holders, it is your obligation to the extent required, to notify them of this communication. Where appropriate, please pass the contents of this communication on to the beneficial investors of the Fund.

Yours sincerely,



**Director**, for and on behalf of  
**GemCap Investment Funds (Ireland) plc**

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