

M&G Luxembourg S.A.
16, boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

mandg.com
T +352 26 70 54



Dear Sirs

Distribution of the Luxembourgish and Irish domiciled M&G Funds, managed by M&G Luxembourg S.A.

We would like to advise you that M&G Luxembourg S.A., as management company of the M&G UCITS and AIFs ranges of funds (the 'Lux managed Funds' see listing overleaf) and having entered the Financial Conduct Authority's Temporary Permissions Regime ('TPR') in 2020, has now notified the Financial Conduct Authority that it will with effect from 30 September 2022 withdraw from the TPR. This means that M&G Luxembourg S.A. will no longer act as distributor of its managed Funds in the UK.

Consequently and with effect from 30 September 2022 M&G Luxembourg S.A.'s affiliate, M&G Investment Management Limited ('MAGIM') will, on behalf of M&G Luxembourg S.A., distribute the Lux managed Funds in the UK.

The appointment of MAGIM as sub-distributor of the Lux managed Funds in the UK will have no impact on Shareholders or Distributors contractual relationships with M&G.

We will with effect from 30 September 2022 make minor changes to our marketing materials and fund documents to reflect the appointment of MAGIM as sub-distributor of the Lux managed Funds in the UK.

If you have any queries in relation to this letter please contact: GOCS@mandg.com

Yours faithfully

A handwritten signature in black ink, appearing to read 'M. Doerscher', written in a cursive style.

Matthias Doerscher
Director for and on behalf of M&G Luxembourg S.A.

UCITS Fund Range
M&G (Lux) Absolute Return Bond Fund
M&G (Lux) Conservative Allocation Fund
M&G (Lux) Dynamic Allocation Fund
M&G (Lux) Emerging Markets Bond Fund
M&G (Lux) Episode Macro Fund
M&G (Lux) European Corporate Bond Fund
M&G (Lux) European Inflation Linked Corp Bond Fund
M&G (Lux) European Strategic Value Fund
M&G (Lux) Global Convertibles Fund
M&G (Lux) Global Corporate Bond Fund
M&G (Lux) Global Dividend Fund
M&G (Lux) Global Emerging Markets Fund
M&G (Lux) Global Floating Rate High Yield Fund
M&G (Lux) Global High Yield Bond Fund
M&G (Lux) Global Listed Infrastructure Fund
M&G (Lux) Global Macro Bond Fund
M&G (Lux) Global Sustain Paris Aligned Fund
M&G (Lux) Global Themes Fund
M&G (Lux) Japan Fund
M&G (Lux) Japan Smaller Companies Fund
M&G (Lux) North American Dividend Fund
M&G (Lux) North American Value Fund
M&G (Lux) Optimal Income Fund
M&G (Lux) Positive Impact Fund
M&G (Lux) Short Dated Corporate Bond Fund
M&G (Lux) Sus Emerging Markets Corporate Bond Fund
M&G (Lux) Sus Global High Yield Bond Fund
M&G (Lux) Sustainable Allocation Fund
ESIF UCITS SICAV

EU AIF Range
M&G Asia Property Fund
M&G European Property Fund SICAV
M&G UK Property Fund FCP
M&G UK Residential Property Fund FCP
M&G European Secured Property Income Fund FCP
M&G Alpha Opportunities Fund
M&G European Loan Fund
M&G Sustainable European Loan Fund
M&G Illiquid Credit Opportunities Fund
M&G Illiquid Credit Opportunities Fund V
M&G Illiquid Credit Opportunities Fund VII
M&G Debt Opportunities Fund II
M&G Impact Financing Fund
M&G Inflation Opportunities 6
M&G Inflation Opportunities 7
M&G CDI Fund I
M&G CDI Fund II
M&G Multi-Dated Asset Fund
Credit Opportunity Fund III
Credit Opportunity Fund IV
Credit Opportunity Fund VII
Credit Opportunity Fund XII
Credit Opportunity Fund XV
Credit Opportunity Fund XVII