

AMUNDI INVESTMENT FUNDS
(the “Fund”)

List of the main changes made to the prospectus dated April 2022 as compared to the prospectus dated February 2021

1. Replacement of the Euro OverNight Index Average (EONIA) with by the Euro-Short Term Rate (€STR) as benchmark of Amundi Investment Funds – Optimiser.
2. Update of the performance fees related languages in accordance with the ESMA guidelines on performance fees in UCITS and certain types of AIFs dated 5 November 2020 (Ref: ESMA34-39-992 EN).
3. Amendment to the section “Investment Objectives” of the following sub-funds in order to add binding environmental and social characteristics in line with article 8 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector:
 - Amundi Investment Funds – EMU Equity;
 - Amundi Investment Funds – European Equity;
 - Amundi Investment Funds – Japanese Equity;
 - Amundi Investment Funds – US Equity;
 - Amundi Investment Funds – Multi-Asset Teodorico;
 - Amundi Investment Funds – Tactical Portfolio Income; and
 - Amundi Investment Funds – Optimiser.
4. Removal of disclosures relating to the investments in loans.
5. Amendment to the section “Investment Objectives” of the Amundi Investment Funds – Emerging Markets Sovereign Bond sub-fund in order to (i) reduce the use of financial derivative instruments to gain exposure to eligible loan indices up to maximum 10% of its assets and (ii) add a complementary constraint limiting the exposure to Distressed Securities to maximum 10% of its assets.
6. Clarification of the sub-section “Leverage” in order to align the wording on the prospectuses of other funds of the range such as Amundi Funds.
7. Implementation of new wordings on benchmark in order to put the prospectus in conformity with the ESMA’s Questions and Answers regarding the application of the UCITS Directive (ESMA34-43-392).
8. Addition of the definition of “Distressed Securities” within the general part and update the corresponding section in appendix III “Special Risk Considerations”.
9. Update of the section “Board of the Directors of the SICAV” in order to reflect the change of the composition of the board of directors of the Fund.
10. Update of the section “Board of the Management Company” in order to reflect the change of the composition of the board of directors of the management company of the Fund.
11. Update of the section “Auditors of the SICAV” in order to reflect the change of auditors of the Fund.
12. Update of the name of Amundi Asset Management US, Inc. (formerly named “Amundi Pioneer Asset Management, Inc.”).
13. Update of the prospectus in order to implement the disclosures required by the CSSF FAQ on “Use of Securities Transactions by UCITS” dated 18 December 2020.

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14. Removal of all references from the prospectus to the liquidated **Amundi Investment Fund – Strategic Income** sub-fund.
15. Implementation of the disclosures required by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088.