

## CPR Invest

*Société d'Investissement à Capital Variable (SICAV)*  
5, allée Scheffer, L-2520 Luxembourg, Luxembourg  
R.C.S. Luxembourg: B 189795

(the "**Company**")

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### NOTICE TO SHAREHOLDERS

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Luxembourg, 25 April 2022

The Company's shareholders are hereby advised of the changes made to the Company's prospectus (the "**Prospectus**"), decided on by the Company's board of directors (the "**Board of Directors**") and described below.

**For all shareholders**, the Board of Directors invites you to refer to the parts of Section A) below, relating to changes applicable to the Company as a whole and that **have no impact on your investment**, and that will take effect on 29 April 2022.

**For shareholders of certain sub-funds only**, the Board of Directors invites you to refer to Sections B) and C) below so that you are aware of certain **changes that, respectively, have an impact on your investment** and will take effect on 25 May 2022, **or have no impact on your investment** and will take effect on 29 April 2022.

#### A) CHANGES CONCERNING THE COMPANY

All changes described in this Section A) concerning all shareholders of the Company and reflected in the Prospectus dated 29 April 2022, will take effect on that date and will have no impact on your investment.

##### I. Amendments relating to the Company's Board of Directors

The Company's Board of Directors has decided to reflect Bertrand Pujol's resignation from his position as a member of the Company's Board of Directors.

The Company's Board of Directors has decided to reflect Gilles Cutaya's change in position - in his new capacity as employee of Amundi Asset Management - to Marketing and Products Manager - Head of Strategy and Innovation.

II. Amendment to Sub-Sections 4.8 "Disclosure Regulation and Taxonomy Regulation" and 4.9 "Overview of the Responsible Investment Policy"

The aforementioned Sub-Sections of the Prospectus have been amended in a non-substantial manner, in order to bring it into line with the commercial documentation prepared within the Company's group and with Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (the "**Taxonomy Regulation**").

III. Amendment of Section 11.4 "Annual charges"

For the sake of clarity for investors, the Board of Directors has specified in the aforementioned Section that any underperformance of more than five years will no longer be taken into account during the new performance observation period, and that conversely, any underperformance generated during the last five years will continue to be taken into account in the calculation of outperformance fees. This precision does not change the mechanism currently applied for calculating the outperformance.

**B) CHANGES CONCERNING ONLY CERTAIN SUB-FUNDS AND HAVING AN IMPACT FOR THE SHAREHOLDERS CONCERNED**

All changes described in this Section B) concerning only certain sub-funds and reflected in the Prospectus dated 29 April 2022, will take effect on that date and will have an impact on the investment of the relevant shareholders.

I. Lifting of cap on the performance fee

In the context of implementation of the new calculation method announced by the ESMA and extension of the observation period, for all sub-funds applying the outperformance fee mechanism, the Board of Directors has decided to lift the cap on the outperformance fee for the relevant share class.

Shareholders of the relevant sub-funds who do not agree with this lifting, insofar as their investment is affected, may request the redemption or conversion of their shares, free of charge, up until 25 May 2022.

II. (i) CPR Invest– Climate Action Euro; (ii) CPR Invest – Climate Bonds Euro and (iii) CPR Invest – Climate Action

The Board of Directors has decided to strengthen the commitment to combat global warming of the sub-funds (i) CPR Invest - Climate Action Euro; (ii) CPR Invest - Climate Bonds Euro and (iii)

CPR Invest - Climate Action, above and beyond the objective of reducing their carbon intensity, by implementing a mechanism to offset the residual carbon footprint.

To this end, and with a view to constructing a portfolio in line with the objective of limiting the temperature rise to +1.5°C as provided for by the Paris Agreements, the Management Company has developed a process for offsetting the sub-fund's carbon footprint, described in the new Section 4.10 of the Prospectus. This process consists of a calculation of the sub-fund's carbon emissions as well as the use of VER certificates (Verified Emission Reduction) that comply with the best certification standards and offset the sub-fund's carbon impact by issuing carbon credits from projects that have a positive impact on the reduction of CO<sup>2</sup> emissions.

This mechanism is described in the Prospectus in a new Section 4.10 "Carbon footprint offsetting" as well as in the Section "Investment Policy" of the respective supplements of these three sub-funds.

Shareholders of the sub-funds (i) CPR Invest - Climate Action Euro; (ii) CPR Invest - Climate Bonds Euro and (iii) CPR Invest - Climate Action who disagree with these changes affecting the sub-funds in which they hold shares, may request the redemption or conversion of their shares, free of charge, up until 25 May 2022.

### III. CPR Invest – Global Lifestyles

The Board of Directors has decided to adapt the theme of the sub-fund CPR Invest - Global Lifestyles by slightly modifying its investment objective and policy, so that the sub-fund seeks to outperform the index by investing in international equities ***“capturing long-term consumer trends brought about by demographic changes, societal changes and the digitisation of the economy”*** (previously: *"international equities involved in consumption linked to the development and well-being of the individual"*).

The Board of Directors has also decided to clarify the key performance indicators linked to the strategy of this sub-fund.

Shareholders in the sub-fund CPR Invest – Global Lifestyles who disagree with these changes may request the redemption or conversion of their shares, free of charge, up until 25 May 2022.

### **C) CHANGES CONCERNING ONLY CERTAIN SUB-FUNDS AND HAVING NO IMPACT FOR THE SHAREHOLDERS CONCERNED**

All changes described in this Section C) concerning only certain sub-funds and reflected in the Prospectus dated 29 April 2022, will take effect on that date and will have no impact on the investment of the relevant shareholders.

IV. CPR Invest – Gear World ESG

The Board of Directors has decided to update the investment policy of the sub-fund CPR Invest - Gear World ESG to include the latest developments in the policy of the Autorité des Marchés Financiers regarding the information to be provided by collective investment undertakings incorporating ESG approaches.

V. CPR Invest – Food for Generations

The Board of Directors has decided to change the subscription and redemption settlement day of the share class “I jp EUR - Acc” of the sub-fund to the third business day after the valuation day of the sub-fund.

VI. CPR Invest – Hydrogen

In the supplement for the sub-fund, the Board of Directors has specified the ISIN codes of the sub-fund’s share classes.

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The updated version of the Prospectus, dated 29 April 2022, is available at the Company's registered office and may also be obtained free of charge from CPR Asset Management at 91-93, Boulevard Pasteur, 75015 Paris, France; it can also be found on its website.

For any questions regarding these changes, please consult your financial adviser.

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The Board of Directors