

Schroder International Selection Fund Emerging Europe - Temporary suspension of dealing

28 February 2022

Notice for investors in Schroder International Selection Fund Emerging Europe

Financial markets are currently experiencing disruption and volatility due to the ongoing crisis in Ukraine. These events have put extreme pressure on the valuation and liquidity of certain instruments held by funds with exposure to Russia.

In light of these events the Board of Directors of Schroder International Selection Fund (the **Company**) has taken the decision to suspend the calculation of the net asset value (NAV) per share and the issue, switch and redemption of all share classes in Schroder International Selection Fund Emerging Europe with effect from 28 February 2022. This means that subscriptions and redemptions received after 13.00 (CET) on 25 February will not be processed until dealing in the shares of the Fund resumes.

We have considered certain other measures with the aim of managing liquidity concerns and achieving a fair valuation for the issue and redemption of shares in the Fund in the current extraordinary market environment. However, the material uncertainty in the valuation of assets means that the Board considers it to be in the best interests of the Fund and its shareholders to suspend the NAV calculation as well as subscriptions, switches and redemptions of shares in the Fund.

Q&A

Why has the fund been suspended?

Due to the extreme market conditions experienced as a result of the Ukraine crisis, there is material uncertainty in the price of investments held within Schroder International Selection Fund Emerging Europe. As such the Board of Directors of the Company has taken the decision to suspend dealing in shares in the Fund.

What will happen with an order placed after 13:00 CET on Friday 25 February?

All dealing instructions received after 13.00 on 25 February 2022 (the last dealing day before the NAV and dealing suspension) have been and will be suspended until further notice (the **"Suspension Period"**), and will be dealt with as of the Fund's first dealing day after the termination of the Suspension Period, with the NAV calculated as of that day and published accordingly.

During the Suspension Period, shareholders may withdraw their subscription, switching or redemption request in relation to the Fund, provided that such request is received before the termination of the Suspension Period.

We will continue to monitor market developments and manage the Fund consistently with its investment objectives, as far as reasonably practicable.

Is there a queue for redemptions?

There is no "queue" for redemptions as and when the Fund reopens.

When will you reopen the fund?

We aim to resume dealing as and when market conditions allow, taking into account the best interests of shareholders the Fund. We will notify shareholders of any significant further decisions made with respect to the Fund, including the lifting of the Suspension Period. Information relating to the suspension will be made available on our website at: <https://www.schroders.com/en/lu/private-investor/fund-centre/fund-notifications/schroder-isf/>

Are there any other Schroders funds that have been or are likely to be suspended?

All of our funds are being closely monitored for liquidity issues related to the ongoing crisis in Ukraine. At this time there are no other funds suspended and we do not currently expect that further suspensions will be required.

How can I cancel my order?

Your order for this fund is automatically postponed to the next available trade date. This date is still to be determined.

If you wish to cancel your order, please send a fax to our TA (HSBC Continental Europe, Luxembourg Branch) indicating the following trades details:

- Account number
- Trade type (subscription, redemption, switch)
- ISIN code of the fund
- Units or amount

Fax is to be sent to +352 26378977.

If you sent your order through a platform, you can request the platform to perform the cancellation on your behalf.

What information will my clients receive?

The attached letter has been sent to all shareholders of the Fund and posted to <https://www.schroders.com/en/lu/private-investor/fund-centre/fund-notifications/schroder-isf/>

Where can I find more information about your views on markets?

Please visit www.schroders.com and visit our Insights section where you will find a live feed of updates and views from Schroders.