



Riverside Two  
 Sir John Rogerson's Quay  
 Grand Canal Dock  
 Dublin 2  
 D02 KV60  
 Ireland

This is not a proxy form and as such does not require you to vote. This document is important, however, and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

However, unless you wish to place an order to purchase, redeem or exchange Shares of Legg Mason Global Funds plc (the "Company"), you do not need to act following receipt of this document. If you have sold or transferred all of your Shares in the Company, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus dated 9 December 2021 (the "Prospectus"). A copy of each of the Prospectus, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the registered office of the Company or from the local representatives of the Company (the "Local Representatives") in the jurisdictions in which the Fund is registered for public distribution, as detailed in Appendix B. Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The board of directors of the Company accepts responsibility for the accuracy of this notice.

Amendments to the Management Fee of Legg Mason Western Asset Short Duration Blue Chip Bond Fund, Legg Mason Western Asset Global High Yield Fund, Legg Mason Western Asset Short Duration High Income Bond Fund, Legg Mason Western Asset US High Yield Fund, Legg Mason Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Global Core Plus Bond Fund, Legg Mason Western Asset US Core Bond Fund, Legg Mason Western Asset US Core Plus Bond Fund, each a sub-fund (together the "Funds") of the Company.

23 February 2022

### Management Fee Reduction

Dear Shareholder,

We are writing to you, to notify you that the Annual Management Fee ("AMF") in each of the Funds of Legg Mason Global Funds plc will be lowered for certain Share Classes, as indicated in the table, more particularly set out at Appendix A. The reason for these fee reductions is to seek to offer better value to our investors.

#### What you need to know

These changes will take effect on or around 11 April 2022 and will be reflected in the next update to the Prospectus, subject to the approval of the Central Bank. Other than the lowering of the fees, there will be no changes to the above Share Classes' characteristics resulting from this revision. Should you have any questions relating to these matters, please contact your distributor or Franklin Templeton Client Services Team.

#### What you need to do

You do not need to do anything if you are satisfied with the changes. If you want to either subscribe, switch or redeem your shares, please refer to the Base Prospectus terms. Requests of switch or redemption will be executed free of charge. (Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("CDSC") for all classes subject to such CDSC, due to the nature of such fee).

#### Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

*Jaspal Sagger*  
 Director

For and on behalf of Legg Mason Global Funds plc

Legg Mason Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Jane Trust (U.S.A.), William Jackson (U.K.), Jaspal Sagger (U.K.)

## Appendix A

### Changes to the Annual Management Fees

#### Legg Mason Western Asset Short Duration Blue Chip Bond Fund

	Current AMF	Proposed AMF
Class X Shares	0.425%	0.35%

#### Legg Mason Western Asset Global High Yield Fund

	Current AMF	Proposed AMF
Class A	1.25%	0.95%
Class B	1.50%	1.25%
Class C	1.75%	1.45%
Class E	1.85%	1.55%
Class X	0.625%	0.45%

#### Legg Mason Western Asset Short Duration High Income Bond Fund

	Current AMF	Proposed AMF
Class A	1.10%	0.95%
Class B	1.35%	1.20%
Class C	1.60%	1.45%
Class E	1.70%	1.55%
Class F	0.85%	0.70%
Class R	0.70%	0.55%
Premier Class	0.60%	0.45%

#### Legg Mason Western Asset US High Yield Fund

	Current AMF	Proposed AMF
Class A	1.15%	0.95%
Class B	1.40%	1.20%
Class C	1.65%	1.45%
Class E	1.75%	1.55%

#### Legg Mason Western Asset Euro Core Plus Bond Fund

	Current AMF	Proposed AMF
Class A	1.00%	0.80%
Class C	1.50%	1.30%

#### Legg Mason Western Asset Global Core Plus Bond Fund

	Current AMF	Proposed AMF
Class A	1.10%	0.90%
Class X	0.55%	0.40%

**Legg Mason Western Asset US Core Bond Fund**

	<b>Current AMF</b>	<b>Proposed AMF</b>
<b>Class A</b>	0.95%	0.80%
<b>Class B</b>	1.20%	1.05%
<b>Class C</b>	1.45%	1.30%
<b>Class E</b>	1.55%	1.40%
<b>Class X</b>	0.475%	0.30%

**Legg Mason Western Asset US Core Plus Bond Fund**

	<b>Current AMF</b>	<b>Proposed AMF</b>
<b>Class A</b>	1.15%	1.00%
<b>Class B</b>	1.40%	1.25%
<b>Class C</b>	1.65%	1.50%
<b>Class E</b>	1.75%	1.60%
<b>Class X</b>	0.575%	0.30%

## Appendix B

### Paying Agents and Local Representatives

<p><b>AUSTRIAN</b></p> <p><b>INVESTORS:</b></p> <p><b>PAYING AGENT</b></p> <p>UniCredit Bank Austria AG Schottengasse 6-8 1010 Vienna, Austria</p>	<p><b>BELGIAN INVESTORS:</b></p> <p><b>FINANCIAL SERVICES AGENT</b></p> <p>ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium</p>
<p><b>CYPRIOI INVESTORS:</b></p> <p><b>PAYING AND REPRESENTATIVE AGENT</b></p> <p>Alpha Bank Cyprus Ltd Chilonos &amp; Gladstonos Corner Stylianou Lena Square 1101 Nicosia Cyprus</p> <p>Astrobank Limited 1 Spyrou Kyprianou 1065 Nicosia Cyprus</p> <p>Bank of Cyprus Public Limited Company 51 Stassinou Street Ayia Paraskevi 2002 Strovolos Nicosia Cyprus</p>	<p><b>DANISH INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b></p> <p>Nordea Bank Danmark A/S Strandgade 3 DK-0900 Copenhagen C Denmark</p>
<p><b>FRENCH INVESTORS:</b></p> <p><b>CENTRALISING CORRESPONDENT AND PAYING AGENT</b></p> <p>CACEIS Bank 1/3, Place Valhubert 75013 Paris, France</p>	<p><b>GERMAN INVESTORS:</b></p> <p><b>INFORMATION AGENT</b></p> <p>Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany</p>
<p><b>GREEK INVESTORS:</b></p> <p><b>PAYING AND REPRESENTATIVE AGENT</b></p> <p>Alpha Bank 40, Stadiou Str. 10252 Athens Greece</p>	<p><b>HONG KONG INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b></p> <p>Legg Mason Asset Management Hong Kong Limited 17/F, Chater House, 8 Connaught Road Central, Hong Kong</p>

<p>PIRAEUS BANK S.A. 4 Amerikis Street 10564 Athens, Greece</p>	
<p><b>ITALIAN INVESTORS:</b></p> <p><b>CORRESPONDENT BANK</b> Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p><b>PAYING AGENT AND INVESTOR RELATIONS MANAGER</b> Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p><b>PAYING AGENTS</b> Societe Generale Securities Services (SGSS) S.p.A. Machiachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy</p>	<p><b>LUXEMBOURG INVESTORS:</b></p> <p><b>PAYING AGENT</b> J.P. Morgan Bank Luxembourg S.A. European Bank &amp; Business Centre 6, Route de Treves L-2338 Senningerberg Grand Duchy of Luxembourg</p>
<p><b>MALTESE INVESTORS:</b></p> <p><b>PAYING AGENT AND LOCAL REPRESENTATIVE</b> Jesmond Mizzi Financial Advisors Limited 67/3, South Street Valetta VLT1105, Malta</p>	<p><b>SINGAPORE INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b> Legg Mason Asset Management Singapore Pte. Limited 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987</p>
<p><b>SPANISH INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b> Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain</p>	<p><b>SWEDISH INVESTORS:</b></p> <p><b>PAYING AGENT</b> Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm Sweden</p>

**SWISS INVESTORS:****SWISS REPRESENTATIVE**

First Independent Fund Services  
AG Klausstrasse 33  
CH – 8008 Zurich, Switzerland

**PAYING AGENT**

NPB Neue Privat Bank AG  
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Bellevue CH-8024  
Zurich, Switzerland

**TAIWAN INVESTORS:****MASTER AGENT**

Franklin Templeton Securities  
Investment Consulting (SinoAm) Inc.  
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Sec.4, Zhong Xiao E. Rd.,  
Taipei, Taiwan

**UNITED KINGDOM****INVESTORS:****FACILITIES AGENT**

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