

Alpha Asset Management M.F.M.C.
Registered office: 25-29 Karneadou Street, Lemou Building
Athens, GR 10675
(the “Management Company”)

NOTICE TO THE UNITHOLDERS OF THE SUB-FUNDS “Alpha (LUX) Global Defensive ESG FoF”, “Alpha (LUX) Global Balanced ESG FoF” and “Alpha (LUX) Global Themes ESG FoF” OF THE FUND

You are a unitholder of a sub-fund of Alpha (LUX) Global Funds (the “**Fund**”), for which Alpha Asset Management M.F.M.C. acts as Management Company. Hereby you are informed of the following amendments to the prospectus of the Fund (the “**Prospectus**”):

- A. Amendments with non-substantial modifications for grammatical consistency and clarification purposes;**
- B. Amendment of the section “Organisation of the Fund” to reflect that Mr Kimon K. Volikas has been replaced by Mr Panagiotis D. Antonopoulos as vice chairman and independent director of the board of directors of the Management Company.**
- C. Amendment of the section 9.1. “Management Fee” and addition of section 9.2 “Depositary and Paying Agent, Administrative, Registrar and Transfer Agent Fee” of the Prospectus to align the fees with the actual costs charged to the sub-funds and with no negative impact on the investors as follows (insertion in bold and deletion in strikethrough):**

“[...] The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- where applicable the fees and expenses due to the Investment Manager and any appointed Sub-Investment Manager;*
- ~~the fees and expenses due to the Administrative and Registrar Agent;~~*
- ~~the fees and expenses due to the Depositary and the Distributor. [...]~~*

The Administrative and Registrar Agent may also receive from the Fund transaction-based fees as mentioned below, which will be payable in addition to the Management Fee.

9.2. Depositary and Paying Agent, Administrative, Registrar and Transfer Agent Fee

The Fund will pay to the Depositary and Paying Agent, the Administrative, Registrar and Transfer Agent annual fees which will vary up to a maximum of 0,5 % of the Net Asset Value at the Fund level subject to a minimum fee per Sub-Fund of EUR 10,600 and a minimum fee of EUR 24,000 at the Fund level. These fees are calculated on a daily basis on the Net Asset Value and do not include any transaction related fees, and costs of sub-custodians or similar agents. The amount paid by the Fund to the Depositary and Paying Agent, the Administrative, Registrar and Transfer Agent will be mentioned in the annual report of the Fund.

D. Amendment of the within the sub-funds. “Alpha (LUX) Global Defensive ESG FoF”, “Alpha (LUX) Global Balanced ESG FoF” and “Alpha (LUX) Global Themes ESG FoF”, section “k. Applicable Fees” of the Prospectus to align the fees with the actual costs charged to the sub-fund (addition in bold):

“[...] k. Applicable Fees

	EUR I	EUR	USD	RON
Subscription Fee	Up to 1,5%	Up to 3%	Up to 3%	Up to 3%
Management Fee*	Up to 1,35% p.a.	Up to 1,82% p.a.	Up to 1,82% p.a.	Up to 1,82% p.a.
Depository and Paying Agent, Administrative, Registrar and Transfer Agent Fee**	Up to 0,5% p.a.	Up to 0,5% p.a.	Up to 0,5% p.a.	Up to 0,5% p.a.
Redemption Fee	Up to 1,5%	Up to 3%**	Up to 3%**	Up to 3%**
Conversion Fee	May not exceed the difference between the Subscription Fee paid initially when buying units of the Sub-Fund they leave and the Subscription Fee applicable to the Sub-Fund of which they become Unitholders.			
Annual Tax (“taxe d’abonnement”)	0,01%	0,05%	0,05%	0,05%

* The following Management Fee is including the portfolio management fee, and distribution fee, ~~fund administration fee and depository fee.~~ [...]

** **Such fee is subject to a minimum fee per Sub-Fund of EUR 10,600 and a minimum fee of EUR 24,000 at Fund level [...]**;

E. Amendment of the benchmark name of the sub-fund “Alpha (LUX) Global Defensive ESG FoF”, thereby amendment of the related section “Investment Objective & Policy” of the Prospectus (deletion in strikethrough):

“[...] The Sub-Fund seeks to outperform the following benchmark: 70% Bloomberg ~~Barclays~~ Euro Aggregate 1-3 Year Total Return Index, 10% MSCI Europe Price Return EUR Index, 20% Barclays Benchmark Overnight EUR Cash Index, over the recommended holding period. [...]”.

F. Amendment of the benchmark name of the sub-fund “Alpha (LUX) Global Balanced ESG FoF”, thereby amendment of the related section “Investment Objective & Policy” of the Prospectus (deletion in strikethrough):

“[...] The Sub-Fund seeks to outperform the following benchmark: 50% MSCI All Country World Price Return USD Index, 40% Bloomberg ~~Barclays~~ Euro Aggregate Bond Total Return Index, 10% Barclays Benchmark Overnight EUR Cash Index, over the recommended holding period. [...]”

The above amendments will be reflected in the new version the Prospectus to be dated March 2022. The updated Prospectus will be available upon request free of charge at the registered office of the Management Company.

Rights of the unitholders

As from the publication of the present Notice, the unitholders of the Fund will have the possibility to redeem their units free of charge until **March 2, 2022**, not later than 2 p.m. (CET).

Redemption requests shall be addressed to the Fund's registrar agent (RBC Investor Services Bank S.A.).

Luxembourg, January 31, 2022

The Board of Directors