BNP Paribas Funds

SICAV under Luxembourg law – UCITS class
Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33.363

Notice to shareholders "Euro Government Bond" sub-fund

ISIN codes

Classic-CAP	LU0111548326
Classic-DIS	LU0111547609
N-CAP	LU0111549134
Privilege-CAP	LU0111549217
Privilege-DIS	LU0823380638
I-CAP	LU0111549050
X-CAP	LU0113544596

On Friday October 23, 2020 (Valuation Day) the Net Asset Values (NAV) per shares of the following class will be split as follows in accordance with the provisions of Article 34 of the Articles of Association of the Company, and the number of shares issued per shareholders multiplying accordingly:

Class	ISIN code	Split ratio
Classic-DIS	LU0111547609	2

This split aims at allowing voting rights (at least 1 share) to the "Bond Euro" merged shareholders of the Belgian SICAV BNP PARIBAS B INVEST following Cross Border Merger proposed on Friday November 6, 2020 (Effective Date).

This operation will not modify the voting rights between share classes in any general meeting of the sub-fund as art. 28 of the Articles of Association of the Company foresee that, where shares do not have an equal value, each share shall, by effect of the Law, carry the right to a number of votes proportionate to the capital amount represented by it with one vote being allocated to the share, which represents the lowest proportion.

Subscription and redemption orders into the **split classes** treated at the NAV dated Friday October 23, 2020 will be accepted in cash only (no orders accepted in number of shares), as long as the shareholder's financial intermediary has reflected the new position.

No conversion will be accepted on this NAV into the **split classes**.

The costs of this operation will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the Management Company.

Shareholders not approving these changes may request redemption of their shares free of charge until Thursday October 22, 2020.

Luxembourg, September 8, 2020

The Board of Directors