LEGG MASON GLOBAL FUNDS PLC
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

29 May 2020

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. Unless you wish to place an order to purchase, redeem or exchange shares of Legg Mason Global Funds Plc (the "Company"), you do not need to act following receipt of this document.

If you have sold or transferred all of your shares in the Company, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the Company's prospectus dated 28 April 2020 (the "Prospectus"). Copies of the Prospectus, the key investor information documents, as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from the registered office of the Company or from the local representatives of the Company in the jurisdictions in which the Company is registered for public distribution, as set out in Schedule A.

Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dear Shareholder,

RE: Acquisition of Legg Mason, Inc. by Franklin Resources, Inc.; Changes to Certain Fund Names

We are writing to you, a shareholder in the Company, to notify you of the following:

1. Acquisition of Legg Mason, Inc. by Franklin Resources, Inc.

On February 18, 2020, Franklin Resources, Inc. ("Franklin Resources") and Legg Mason, Inc. ("Legg Mason") announced that they have entered into a definitive agreement for Franklin Resources to acquire Legg Mason in an all-cash transaction (the "FT/LM Transaction"). As part of the FT/LM Transaction, the Manager, Investment Managers, Sub-Investment Managers, Distributors and Shareholder Servicing Agents of the Fund, each currently a subsidiary of Legg Mason, would become a subsidiary of Franklin Resources. The FT/LM Transaction is subject to customary closing conditions, including receipt of applicable regulatory approvals. Subject to such approvals and the

satisfaction of the other conditions, the FT/LM Transaction is expected to be consummated sometime in the third calendar quarter of 2020 and in any event no earlier than 1 July 2020. We will confirm the actual consummation date of the transaction via a subsequent announcement. The Prospectus will be updated to reflect the FT/LM Transaction following the consummation date of the transaction.

2. Changes to Names of Certain Funds

The names of three Funds are scheduled to change, as set out in the following table:

Current Name	**New Name**
Legg Mason RARE Emerging Markets Infrastructure Fund	Legg Mason ClearBridge Emerging Markets Infrastructure Fund
Legg Mason RARE Global Infrastructure Income Fund	Legg Mason ClearBridge Global Infrastructure Income Fund
Legg Mason RARE Infrastructure Value Fund	Legg Mason ClearBridge Infrastructure Value Fund

The name changes, which will be implemented in the Prospectus, reflect the integration of the RARE Infrastructure investment management business into ClearBridge Investments. As part of this integration, the investment manager of the three Funds changed its name to from RARE Infrastructure International Pty Limited to ClearBridge RARE Infrastructure International Pty Limited. It is important to note that the Funds will not experience changes to the portfolio management teams or how the Funds are managed.

Impact and Effective Date of the Changes

The costs and expenses incurred which arise from or are incidental to the above changes to the Prospectus will be borne by the Funds, including legal and administrative costs, and will be allocated amongst the Funds on a fair and equitable basis. Such costs will not be material and will be charged to the Funds.

The changes to the names of the three Funds described above will take effect on the date the revised Prospectus (reflecting the abovementioned changes) has been approved by the Central Bank (the "**Effective Date**"). It is expected that the Effective Date will be 29 June 2020, or such later date as will be communicated to Shareholders on www.leggmason.com/global (and by email to those Shareholders who have provided an e-mail address to the Company). If you prefer that the Effective Date be communicated to you by other means, please contact the Company, the Administrator or your local representative or paying agent as set out in Schedule A. The effective date of the disclosure changes to the Prospectus to reflect the FT/LM Transaction is not currently known as it will depend on the date of the transaction's consummation.

Redemption of Shares

Shareholders who do not wish to remain in a Fund following the implementation of the above changes may redeem their Shares by following the usual redemption procedures as set out in the Main Prospectus of the Company. Where applicable, redemptions of Shares will be subject to a contingent deferred sales charge as set out in the Prospectus.

Should you have any questions relating to the matters, you should contact your distributor or Legg Mason representative.

Yours sincerely,

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Director
For and on behalf of
Legg Mason Global Funds Plc

Schedule A

PAYING AGENTS AND REPRESENTATIVE AGENTS

FOR SINGAPORE INVESTORS: **REPRESENTATIVE AGENT** Legg Mason Asset Management Singapore Pte. Limited 1 George Street, # 23-02 Singapore 049145 Contact Number: +65 6536 8000	**FOR TAIWAN INVESTORS:** **MASTER AGENT** Legg Mason Investments (Taiwan) Ltd. 55th Floor-1, Taipei 101 Tower No. 7 Xin Yi Road Section 5, Taipei, 110 Taiwan Contact Number: +886 2 8722 1666
FOR AUSTRIAN INVESTORS: **PAYING AGENT** UniCredit Bank Austria AG Schottengasse 6-8 1010 Vienna, Austria Contact Number: +43 50 5054 4650	**FOR LUXEMBOURG INVESTORS:** **PAYING AGENT** J.P. Morgan Bank Luxembourg S.A. European Bank & Business Centre 6, Route de Treves L-2338 Senningerberg, Grand Duchy of Luxembourg Contact Number:+352 46 26 85 1
FOR BELGIAN INVESTORS: **FINANCIAL SERVICES AGENT** ABN AMRO Bank N.V. Roderveldlaan 5 bus 4 2600 Berchem Belgium Contact Number:+32 3 222 03 33	**FOR SPANISH INVESTORS:** **REPRESENTATIVE AGENT** Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain Contact Number:+34 912 74 64 00
FOR FRENCH INVESTORS: **CENTRALISING CORRESPONDENT AND PAYING AGENT** CACEIS Bank 1/3, Place Valhubert 75013 Paris, France Contact Number: +33 1 57 78 00 00	**FOR SWEDISH INVESTORS:** **PAYING AGENT** Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm, Sweden Contact Number: +46(0)771-621000

FOR GERMAN INVESTORS:

INFORMATION AGENT

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FOR SWISS INVESTORS:

SWISS REPRESENTATIVE

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PAYING AGENT

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FOR DANISH INVESTORS:

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FOR HONG KONG INVESTORS:

REPRESENTATIVE AGENT

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15 Queen's Road Central, Hong Kong

FOR UNITED KINGDOM INVESTORS:

FACILITIES AGENT

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FOR GREEK INVESTORS:	FOR MALTESE INVESTORS:
PAYING AND REPRESENTATIVE AGENT Alpha Bank 40, Stadiou Str. 10252 Athens Greece Contact Number: +30 210 326 2437	**PAYING AGENT AND LOCAL REPRESENTATIVE** Jesmond Mizzi Financial Advisors Limited 67/3, South Street Valetta VLT1105, Malta Contact Number: +356 2122 4410