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Invesco Asset Management S.A.
18, rue de Londres
75009 PARIS

To all our Customers and Suppliers

15th April 2020

Subject: Merger by incorporation

Dear Sir/Madam,

We refer to the agreement executed between us, directly or through our branches (hereinafter the "Agreement").

As you may be aware, we are currently simplifying our EU company structures and merging our French and Luxembourg management companies, whereby Invesco Asset Management SA ("IAMSA") will be absorbed by our Luxembourg management company Invesco Management SA ("IMSA"), a company organised and existing under the laws of Luxembourg with registered number B-38049, duly regulated by the Commission de Surveillance du Secteur Financier since September 19th, 1991 under number S00000686, and having its registered office at 37A, avenue JF Kennedy, L-1855 Luxembourg.

As a consequence of the restructuring process described above, all activities, assets and liabilities of IAMSA and each of its branches will be transferred to the newly created relevant IMSA branches (i.e. in France and all jurisdictions where IAMSA currently has branches: Belgium, Italy, The Netherlands, Spain, Sweden)

Subsequently, effective from 1st July 2020 or any other date that either IAMSA or IMSA would notify you on due time (the "Effective Date"), (a) the rights, obligations and liabilities of IAMSA under the Agreement shall be assigned automatically to IMSA which include any liabilities arising as a result of the acts, omissions or default of IAMSA prior to the Effective Date, (b) IAMSA shall cease to be a party to the Agreement, and (c) any references to IAMSA in the Agreement shall be deemed to be as references to IMSA.

Please also note with respect to any payments due to us that as of the Effective Date our bank accounts will be novated as well meaning that the relevant bank account number will remain the same, but the account holder will be IMSA. Therefore, as of the Effective Date any payment received or to be made will be in the name of IMSA and its branches.

Should you have any questions relating to the above please do not hesitate to contact your local Client Service Representative.

No action is required on your part and IMSA looks forward to working with you in the future.

Yours faithfully

Invesco Asset Management SA

Bernard Aybran

For acknowledgment
Invesco Management SA