



Press Release

Vassilios Psaltis: “Alpha Bank becomes again 100% privately owned, with the entry of a first-class strategic investor”

UniCredit's offer to acquire the entirety of the Hellenic Financial Stability Fund's stake in the Bank has been accepted by the Fund

Today, the Hellenic Financial Stability Fund (HFSF) accepted UniCredit's binding offer to acquire the entirety of the Fund's stake (8.9781%) in Alpha Bank. Thus, the first full privatization in the domestic banking sector with the participation of a new investor is completed in the context of the HFSF's divestment strategy, while Alpha Bank becomes the only Greek bank with a strategic partner participating in its share capital.

The acquisition by UniCredit of the HFSF's stake in Alpha Bank is the first investment made by a major European banking group in a Greek bank after 17 years, marking the return to normal after the fiscal crisis of the past decade. It is the culmination of the long and arduous effort for Alpha Bank's consolidation and transformation, while it also reflects the positive course of the Greek economy. Moreover, it enhances further the favorable environment for the full privatization of the remaining Greek systemic banks, by attracting high-quality investors.

At the same time, the transfer of the HFSF's stake in Alpha Bank to UniCredit acts as a catalyst for growth for the Bank, as the dynamics and great expertise of the Italian Group, coupled with the support provided by long-term institutional investors, who have already invested in the Bank's prospects, dramatically improve the potential for further value creation for Alpha Bank's Shareholders, Customers and Staff as well as for the Greek economy.

The CEO of Alpha Bank Group, Vassilios Psaltis, made the following statement:

“Today's development is a historic milestone in the long course of our Bank. Alpha Bank, the historically private Greek Bank and the one with the largest shareholder base, becomes again 100% privately owned, with the entry of a first-class strategic investor. I would like to thank the Management of the HFSF, the Fund's Advisors, the people of Alpha Bank and UniCredit who worked intensively to implement this important strategic agreement as well as all those who in their way have helped us to open this major new chapter in Alpha Bank's history. I am sure that today's development creates significant opportunities for further growth and value creation for our Bank and that, above all, it will bring multiple benefits to the banking system and to the economy of our country.”

The acquisition by UniCredit of the stake held by the HFSF in Alpha Bank is one of the three pillars of the strategic partnership announced three weeks ago by the heads of the two Groups. The partnership agreement also provides for the merger of the two groups' subsidiaries in Romania, which is expected to create the 3rd largest Bank in the Romanian market, as well as for the commercial cooperation, via a joint venture, for the distribution of portfolio management and life insurance products.

More details about the results of the Competitive Process conducted by the HFSF are provided by the relevant announcement of the Fund, which has been posted on its website (<https://hfsf.gr/en>).