



Press Release

myAlpha Vibe: The digital pocket money that bridges generations!

Alpha Bank introduces the new, innovative myAlpha Vibe service that makes teenagers' pocket money easy

An innovative application that **enables parents to securely give pocket money to their children online** is now available by Alpha Bank.

myAlpha Vibe is more than a **digital prepaid card** for teenagers aged 15 to 18, who can use it for transactions both via POS terminals and in e-shops, quickly and securely.

With the new service, parents can **load the card as often as needed, depending on the needs of their children**, setting for them their own specific transaction limit. At the same time, they have **full control over the nature of the expenses** made, as they are informed about every transaction executed, while transactions unfit for minors, such as on websites and in shops offering gambling activities and alcoholic beverages, are not allowed.

Using myAlpha Vibe, children learn to **manage their money and give true value to their transactions**. In addition, they are never left without money, should an emergency arise. The security of their transactions is fully protected with push notifications and the use of biometrics.

The service is accompanied **by an educational guide (Q&A)**, prepared by a psychologist, which provides parents with advice on how to manage the digital pocket money they give to their children.

Using the service is simple: via myAlpha Mobile, the parent chooses the myAlpha Vibe package of his choice, the bank account from which he will be sending pocket money, and enters the child's details, after which the digital card is immediately issued. The child then receives on his mobile phone a special link from where he downloads myAlpha Vibe. The parent scans the QR code displayed on the child's mobile phone and the two apps are paired. The digital card is immediately activated and available for loading!

myAlpha Vibe **is offered in two packages:** myAlpha Vibe One, for giving pocket money to one child, and myAlpha Vibe More, for giving money to up to four children. **Subscription to the packages is free** for the first 6 months for users joining the service by December 31, 2023.