



## Press Release

### Alpha Real Estate: New name and new era for Alpha Astika Akinita

- *The Ordinary General Meeting of the Shareholders resolved to distribute a dividend from profits of Euro 3,640,000, corresponding to Euro 0.26 (gross) per share*

**The change of the Alpha Astika Akinita company name to Alpha Real Estate marks the beginning of a new period of growth**, with the new name reflecting the new strategic targets of the **Alpha Bank Group subsidiary, following the completion of Project Skyline**. The resolution to change the company's name was adopted today, July 14, by the **Ordinary General Meeting of the Shareholders of Alpha Astika Akinita**. **The General Meeting also resolved to distribute a dividend from the profits of the financial year 2022 and from profits of previous financial years, which amounts to Euro 3,640,000 in total and corresponds to Euro 0.26 (gross) per share**. During the Ordinary General Meeting of the Shareholders of Alpha Real Estate, the Company's CEO, **Mr. Ioannis Ganos**, stressed that **as the transformation, as a result also of Project Skyline, is currently reaching completion, the company's sole business object is now the provision of management and operation services for real estate assets of the Alpha Bank Group and as well as of third parties**.

Taking advantage of the positive market outlook, Alpha Real Estate ***“looks forward and aims to reinforce its already strong position as one of the largest real estate managers and operators,”*** said Mr. Ganos, adding that ***“the company places at the heart of its investment strategy the maximization of the returns on its capital.”***

Regarding the **change of the company's name**, Mr. Ganos stressed:

***“The purpose of the change of name is to emphasize the shift of Alpha Real Estate to activities involving the provision of management and operation services for third-party real estate assets and to capitalize on the Alpha Bank brand awareness, as the Bank is the company's major shareholder. Placing the Alpha Bank name first not only strengthens and expands the reach of the Alpha Real Estate name but also allows us to leverage the awareness of the Bank's brand in order to attract additional clients from abroad, where the Alpha Bank name is instantly recognizable and synonymous with productivity.”***

### Optimism for the real estate sector and the country's economic growth prospects

**Mr. Ganos expressed his optimism about the country's and the real estate sector's growth prospects**, thanks to the **improved economic climate and sound economic development** of the country. Additional factors contributing in this direction, Mr. Ganos said, include **the anticipated high demand for energy efficiency upgrades in the coming years, the stabilization of rents, the hospitality sector, as well as the implementation of a significant number of regeneration projects and Public-Private Partnerships (PPPs)**, in the context of programs aimed at developing the real estate assets of state entities.

The completion of the transaction is the most decisive step for the transformation of Alpha Urban Real Estate into **a company operating exclusively as a provider of real estate management services**, which will be in a position to make most of the dynamic growth of the real estate sector.

The Company **will concentrate on further strengthening its presence in the market for services covering the entire life cycle of real estate assets** (e.g., valuations, advisory, management, property and facility management, data analytics, market research, promotion, etc.). At the same time, **Alpha Real Estate will continue to provide its services both within and outside of the Group**, focusing on **strengthening business with third-party clients**, in order to increase its client base and the number of projects it undertakes.



### Dividend distribution from the profits of the financial year 2022

The Ordinary General Meeting of the Shareholders, held on July 14, resolved to distribute a dividend from the profits of the financial year 2022 and from profits of previous financial years, which amounts to **Euro 3,640,000** in total and corresponds to **Euro 0.26 (gross)** per share. More specifically, it is addressed to:

- The **ex-dividend** (cut-off) date set is Wednesday, July 19, 2023, before the beginning of the trading session.
- The date set for **the designation of the beneficiaries of the dividend (record date)** is Thursday, July 20, 2023
- The date set for **commencement of payment of the dividend** is Wednesday, July 26, 2023

It is recalled that the distribution of a dividend amounting to Euro 47,880,000 in total, i.e. Euro 3.42 per share, for the financial year 2021, had also been approved at the General Meeting of the company's Shareholders held last year.