

Press Release

Alpha Bank is the first Greek bank to join UN-convened Net Zero Banking Alliance

Commitment to net zero greenhouse gas emissions by 2050

Alpha Bank becomes **the first Greek bank to join the UN-convened Net Zero Banking Alliance (NZBA)**, having formally **committed to achieving net zero greenhouse gas emissions by 2050**. This undertaking reflects the Bank's **societal responsibility, as a leading financial institution in Greece, to help mitigate climate change and drive the transition to a net zero economy**.

As part of its commitment to environmental stewardship, Alpha Bank has developed a **comprehensive strategy** to achieve net zero emissions, focusing on the following key actions:

- **Reducing operational emissions:** The Bank implements energy-efficiency measures across all Branches, offices, and data centers to reduce its carbon footprint. This includes using electricity from **renewable energy sources, optimizing energy consumption, and adopting sustainable practices in day-to-day Group operations**.
- **Financing sustainable projects:** Alpha Bank **allocates capital to Green and Social investments**, in line with its Sustainable Finance Framework, with emphasis on the power generation sector, buildings and transportation. Through sustainable financing, the Bank aims to **support the development of low-carbon infrastructure and accelerate Greece's transition to an environmentally sustainable and resilient economy**.
- **Engaging Customers:** The Bank is committed to **support its customers transition to a low-carbon economy**, offering advice and flexible financing solutions while facilitating access to funding, via tools like the EU Resilience and Recovery Facility and the Hellenic Development Bank.
- **Collaboration and advocacy:** Alpha Bank actively engages with its stakeholders, aiming to **increase awareness and foster sustainable practices to the entire spectrum of financial and social activity**.

Vassilios Psaltis, Alpha Bank Group CEO made the following statement:

*"At Alpha Bank, we believe that sustainability and economic growth are deeply intertwined. As one of the biggest banks in Greece, we recognize our responsibility to **undertake a leading role in contributing to a more sustainable economy that helps mitigate climate change** by financing the transition to a net zero economy.*

*We are taking a leading role on sustainability matters within our market. Today we take the next step, building on our **UNEP FI membership**, our commitment to the **Principles for Responsible Banking**, and our **transparent disclosure practices**, by committing to achieve **Net Zero Greenhouse Gas Emissions by 2050**. To ensure we meet these objectives, we take a comprehensive approach that **includes reducing our operational emissions, financing renewable energy and other sustainable projects, and supporting our customers in their transition to a low-carbon economy**.*

*This is a challenging but necessary task. **Our commitment to Net Zero is an integral part of our overall strategy, for long-term value creation for our Shareholders and the Society**.*

*We will be unveiling more about our ESG strategy and commitments on our **Investor Day, on June 7, 2023**."*