



Press Release

bizpay by Alpha Bank in partnership with Visa: Managing business expenses, now simpler than ever

The first integrated digital solution for managing business expenses offered by a Greek bank

Alpha Bank, the Bank that is consistently leading the developments in advanced digital solutions that upgrade the Customer experience, has developed and launched **bizpay** – **the only integrated digital solution for recording and managing business expenses offered by a bank in Greece**.

Managing the monthly expenses of personnel is frequently challenging for the accounting departments of businesses, as it creates more bureaucracy and requires valuable time. With the **bizpay prepaid Visa cards, the bizpay app** and **myAlpha Web for Business**, **bizpay** by Alpha Bank has come to facilitate the day-to-day operation of businesses, by offering them an integrated **digital solution** that makes managing and recording expenses easier and faster than ever.

bizpay: a whole new world of digital capabilities for managing business expenses

bizpay provides **reloadable prepaid Visa cards** that cover all daily needs of the business: **general purpose bizpay card, travel expenses bizpay card** (for fuel, taxis, tolls, etc.), and **meal expenses bizpay card**. The **bizpay** prepaid Visa cards are compatible with all digital wallets offered by Alpha Bank and with the Bank's digital services, such as Alpha Secure Web. **The prepaid cards are loaded and unloaded exclusively by the business** via **myAlpha Web for Business** with the respective amounts debited/credited to a business account.

At the same time, with the **free bizpay app** for **Android** and **iOS devices**, the employees and associates of the business can keep track of their transactions and of the balance of their cards at the touch of a button, while they can also send in the receipts and invoices for their expenses, easily and digitally, simply by photographing them and submitting them to the business via the app. In this way, the accounting department and the finance division of the business can keep track more effectively of the amounts loaded and unloaded to/from the prepaid cards and accurately check the expenses and the corresponding payment documents in real time.

From a time-consuming process... to a benefit!

bizpay is here to cater to the needs of small-, medium-sized, and large businesses **by making speed, convenience and safety part of the business expenses management equation**.

The ease in the prepaid cards' issuance and the security offered by their use, are just some of its benefits, yet for businesses there are also significant additional benefits. With the combined use of the **bizpay app** and **myAlpha Web for Business**, **bizpay** can save time for businesses, thus helping reduce red tape within the organizations and enabling them to better manage the time of their executives.



At the same time, the meal expenses card can replace the meal vouchers that many businesses offer to their employees as a reward for efficiency, a benefit that is exempt from income tax (up to Euro 6 per day and up to a total of Euro 1,452 per year), in accordance with the current legislation.

Finally, the reduction in the volume of printed forms (receipts, invoices, etc.) facilitates the implementation of environmentally sustainable policies, as it allows companies to continue to operate efficiently with a more positive environmental footprint.

Ioannis Ioannidis, Manager of Alpha Bank's Retail Banking Products Division, said about bizpay: *"At a time when businesses have to manage ever-increasing volumes of digital data, managing and recording business expenses using traditional methods represent an additional burden and take up valuable time. With bizpay, Alpha Bank offers to businesses an integrated digital solution that makes everyday life easier for all and offers multiple benefits to employees and businesses alike, as, by simplifying the process of recording and managing business expenses, it saves on resources and frees up time that can be invested in processes that generate high added value".*

Nikos Petrakis, Visa Country Manager for Greece, said: *"We are very proud of our participation in the implementation of the bizpay Visa prepaid cards and the bizpay app, the first integrated digital solution for large as well as for small and medium-sized businesses, by a trusted partner of ours, Alpha Bank, for the management of business expenses. It is an inspired, easy-to-use and secure solution that meets the actual needs of businesses and further promotes the digitization of internal processes and of management. At Visa, we remain committed to supporting innovative solutions that promote sustainable businesses, enhance efficiency and support the development of entrepreneurship in Greece".*

To discover how Alpha Bank's integrated bizpay solution can change the management of business expenses, click [here](#).