

Press Release

Alpha Bank: Bond loan to Technoform S.A., co-funded by the Recovery and Resilience Facility

The investment falls under the “Green Transition” and “Digital Transformation” pillars of the National Recovery and Resilience Plan “Greece 2.0”

Alpha Bank signed a €60.5 million bond loan contract with Technoform S.A., a subsidiary of Sunlight Group, to co-fund along with the **Recovery and Resilience Facility growth investments** for the **establishment of a state-of-the-art, automated facility producing metallic and plastic components for industrial batteries and energy storage systems**, in Kilkis, Northern Greece.

The funding of the project amounts to €60.5 million and is **part of an overall €75.6 million investment** on behalf of Technoform, **utilizing €37.8 mil. of Recovery and Resilience Facility funds (50%) and €22.7 mil. via loan from Alpha Bank (30%)**. The **remaining 20% is covered by the company’s own funds**. The investment project falls under the **“Digital Transformation”** and **“Green Transition”** pillars of the **National Recovery and Resilience Plan “Greece 2.0.”** It aims at **increasing Technoform’s production capacity**, while also **supporting the country’s national effort to upgrade the domestic production model and achieve sustainable growth**.

Technoform S.A. specializes in the **design and manufacturing of molds, machined parts and components**, as well as the **production of metal trays for industrial batteries and other energy storage systems**.

Through the implementation of this investment, the company **aims to capitalize on the opportunities** arising in the **global energy market for energy storage solutions**, and especially in the **sector of industrial lead-acid batteries**. In addition, Technoform aims to further penetrate the **rapidly developing market of components for lithium-ion batteries**.

Upon the conclusion of this investment project, **Technoform is anticipated to extend the production capacity** of its Kilkis-based **manufacturing unit, develop new products**, and proceed with its **digital transformation**, while also **reducing the energy footprint** of its operation.

The agreement was signed at the headquarters of Alpha Bank at an event attended by **Theodoros Skylakakis, Alternate Minister of Finance** responsible for the implementation of the **National Recovery and Resilience Plan “Greece 2.0”**; **Nikos Mantzoufas, Governor of the Greek Recovery and Resilience Fund Agency**; **Antonis Papadas, Finance Director of Sunlight Group** and **BoD member of Technoform S.A.**; and **Nikos Christodoulou, Treasury & Credit Control Manager of Sunlight Group**. They were hosted by **Yannis Emiris, General Manager Wholesale Banking** at Alpha Bank, **Georgina Farmaki, Lending Division Manager Wholesale Banking**, and other Bank executives.

Commenting on the agreement **Minister Skylakakis** stated: ***“The change in the domestic production model has started to take place in our country and the Recovery and Resilience Facility has had a decisive share in this success, with the example of the production investment signed today which will be implemented in Kilkis. It is a modern, industrial plant for the production of battery components, an innovative investment that promotes green and digital transition and obviously contributes to regional development and to boosting the competitiveness of the economy”***.



Governor Mantzoufas added: ***“The Recovery and Resilience Facility continues to robustly supporting the Greek industry. In this case, the support regards the development of a manufacturing unit for innovative and high-tech battery components, and the digitization of the relevant production process. This investment is targeted at the region of Central Macedonia (Kilkis), contributing to the further enhancement of Greek industrial production, as well as regional development.”***

Representing Technoform and Sunlight Group, Mr. Papadas noted: ***“I’d like to thank all parties for the successful completion of this significant agreement. Technoform’s total investment plan exceeds €100 mil. and is centered around the company’s industrial facility in Kilkis. With the support of the Recovery and Resilience Facility and Alpha Bank, the facility will be upgraded and automated, and its production capacity increased. This development will strengthen the battery value chain created by Sunlight Group, as Technoform supplies its production facilities in Greece and abroad with top quality metal and plastic components for batteries. Thus, it greatly contributes to the vertical integration of its relevant production, while also servicing other global customers. Sunlight Group will continue supporting Technoform in the implementation of its autonomous growth plans, enhancing digital and green transition, the local and the national economies, and the sustainable energy targets of Greece and of the EU.***

On behalf of Alpha Bank, Mr. Emiris concluded: ***“Diversifying the production mix of the national economy with increased contribution from critical industries, such as technology, is key for the future sustainable growth of Greece, and at Alpha bank we are proud to support relevant growth initiatives. The funding of the Technoform investment project in a specialized sector, such as battery components, upgrades the technical expertise of the domestic industry and, consequently, the value added. It is therefore estimated to have a multiplying positive impact, contributing to the green and digital transition of the Greek economy.”***

The loan program is implemented in the context of the National Recovery and Resilience Plan “Greece 2.0,” funded by NextGenerationEU.