Alpha Bank successfully concludes inaugural Euro 500 million Senior Preferred bond issuance

Following two Tier 2 transactions in 2020 and 2021, the landmark Galaxy transaction earlier this year and the successful Share Capital Increase, today Alpha Bank achieved another important milestone by issuing its inaugural Senior Preferred bond.

The deal came on the back of a robust credit market and an extensive 2-day virtual Roadshow with investors. The issue was met with strong institutional support with more than 60 accounts involved, resulting in an order book circa two times oversubscribed.

The Senior Preferred bond has a 6.5-year maturity and is callable in year 5.5 with a coupon of 2.5% and a yield of 2.625%. The bond is listed on the Luxembourg Stock Exchange – EuroMTF Market.

This transaction, fully aligned with Alpha Bank’s MREL strategy communicated earlier in the year, significantly enhances the Bank’s presence in the international capital markets, diversifies its investor base and improves its funding profile.

BNP Paribas, BoFA Securities, Citi, Commerzbank and Morgan Stanley acted as Joint Lead Managers on the transaction.