Demonstrating once again their high standards of cooperation and responsibility, **Alpha Bank’s Management and the Employees Association**, signed a Corporate Collective Labor Agreement, which puts into effect the new Regulations Framework for the Bank’s Personnel.

The new **Regulations Framework for Alpha Bank’s Personnel** constitutes a key parameter in the implementation of the Bank's strategic plan and its corporate transformation program while it aims at **increasing efficiency** and **further upgrading customer service**.

The Regulations Framework for Alpha Bank’s Personnel has been amended to respond in an effective and pertinent manner to the new and constantly changing economic and social circumstances.

The new provisions of the Regulations Framework for Alpha Bank’s Personnel ensure the **best possible organizational efficiency and operation of the Bank**, the **respect of all existing rights** and the development of Employees based on their skills and performance appraisal results and not on seniority criteria.

The Management and the Association of Employees have agreed to further co-operate, aiming at ensuring **modern and even safer working conditions**, centered on the core values of **equal treatment and avoidance of any discrimination**.