Alpha Bank: Signing of a Common Bond Loan agreement with PPC SA.

Alpha Bank SA, in the context of financing activities aimed at promoting sustainable development, has signed a Common Bond Loan agreement for an amount of up to Euro 300 million with PPC SA, which includes a sustainability linked KPI, thus tangibly contributing to the green transition and the country's economic growth.

The loan agreement, in the form of an unsecured revolving credit facility, has an initial tenor of 3 years with a 2-year extension option. Alpha Bank SA acts as Underwriter, Initial Mandated Lead Arranger, Paying Agent and Initial Bondholder, joined by Eurobank SA as Mandated Lead Arranger and Initial Bondholder.

The loan agreement includes a sustainability linked KPI relating with the reduction of CO₂ emissions by 40% by December 2022 (vs. 2019), in line with the high yield bonds recently issued by PPC S.A.

Alpha Bank’s General Manager - Wholesale Banking, Mr. Yannis Emiris, made the following statement: “Alpha Bank, aiming to lead developments towards the full integration of the Environmental, Social and Governance (ESG) criteria in all areas of its activities, is taking bold steps, providing financing to support investments with a positive environmental and social footprint. In this context, it has signed a Sustainability-linked Common Bond Loan agreement with PPC SA, demonstrating Alpha Bank’s strong commitment to consolidating a corporate culture of sustainability.”