



Press Release

Athens, July 16, 2021

Alpha Bank named “Best Bank in Greece” for 2021 by the international financial publication “Euromoney”

Alpha Bank has been named “**Best Bank in Greece**” for 2021 for a **second consecutive year**, at the “**Awards for Excellence 2021**” by the international financial publication “**Euromoney**”. This year’s distinction is based on the successful completion of the **landmark transaction “Galaxy”** as well as on the Bank’s **strategic progress** and **solid financial resilience** throughout the Covid-19 pandemic.

The award is presented annually to banks whose **dynamic profile in the international and regional markets** sets them apart from the competition and are chosen following an in-depth analysis of their qualitative and quantitative figures. **This is the 4th time during the last six years** that Alpha Bank receives the **top distinction as the “Best Bank in Greece”** by Euromoney, given that this year’s award follows previous relevant distinctions in 2016, 2018 and 2020.

According to the selection committee, **Alpha Bank was distinguished for its stand-out progress on NPE reduction**, with the completion of its Euro 10.8 billion Galaxy transaction, the second-largest NPE securitization in Europe and largest ever in Greece, further to the definitive agreement with the US fund Davidson Kempner in February 2021. **The completion of Project Galaxy was a turning point for Alpha Bank and the Greek banking system** in general, materially transforming the Bank’s balance sheet and significantly contributing to the resolution of the bad loans’ issue in Greece.

Alpha Bank has also brought to fruition several other strategic projects during 2020, including a successful shift towards asset management and bancassurance through agreement of a **long-term partnership with Generali**.

The **financial resilience and strategic progress** of Alpha Bank over the year was also recognized, seeing a solid performance for 2020, despite Covid-19 pressures. In addition, the Bank’s updated Strategic Plan, “**Project Tomorrow**” and the successful completion of a **Euro 800 million Share Capital Increase** place Alpha Bank at the **forefront of Greece’s effort to accelerate the growth of its economy** in the post-pandemic era.