



Press Release

Athens, July 20, 2020

Alpha Bank named “Best Issuing Bank in Southern Europe” for 2019

The International Finance Corporation (IFC), a member of the World Bank Group, named Alpha Bank "**Best Issuing Bank in Southern Europe**" for 2019, rewarding its consistently high performance in promoting international trade. This is Alpha Bank's second IFC distinction, as it had also been selected as the "Best Issuing Bank in Southern Europe" for 2017.

This distinction recognizes Alpha Bank's **leading position in promoting international trade**, as part of its highly efficient participation in the Global Trade Finance Program – GTFP. Since Alpha Bank joined the Program in 2017, has provided **active support to extrovert Greek entrepreneurship**, ensuring the rapid and complete absorption of the program by its business Customers.

Mr. **Ioannis M. Emiris, General Manager Wholesale Banking of Alpha Bank**, stated:

"This important distinction further strengthens our cooperation with the International Finance Corporation and highlights Alpha Bank's commitment as well as competitiveness in terms of strengthening Greek businesses in the international trade sector. Through the Global Trade Finance Program, Alpha Bank offers its decisive support to exports-oriented Greek businesses and reinforces their efforts to take on, in the midst of increased international competition, a leading role in Southern Europe."

[IFC's Global Trade Finance Program \(GTFP\)](#) provides risk mitigation under a \$5 billion envelope by guaranteeing trade-related payment obligations of banks in developing economies. Since its inception in 2005, the program has issued more than 63,000 guarantees for trade-finance transactions to support the growth of various sectors including infrastructure, agriculture, and health care. IFC's Trade Solutions has supported more than \$180 billion trade in more than 90 countries. For more information about IFC, visit www.ifc.org.