

Reduction in kind of ALPHA BANK's share capital, through cancellation of shares and distribution to its sole shareholder under the corporate name "ALPHA SERVICES AND HOLDINGS S.A." of a percentage of the mezzanine and junior notes of the Cosmos securitization [27.10.2021]

ALPHA BANK S.A. (the "Bank") announces that the Extraordinary General Meeting of its sole shareholder, "ALPHA SERVICES AND HOLDINGS S.A." (the "Shareholder"), which convened on October 25, 2021, resolved, amongst others, on the reduction in kind of the Bank's share capital by the amount of Euro ten million eight hundred and twenty-five thousand two hundred and fifty (Euro 10,825,250), through cancellation of 108,252,500 common, registered shares with voting rights, of a nominal value of Euro 0.10 each, held by the Shareholder, and on the distribution to the Shareholder of 95% of the mezzanine and junior notes, owned by the Bank and issued by the Irish company under the corporate name "COSMOS SECURITIZATION DESIGNATED ACTIVITY COMPANY", of a total fair value equal to the amount of the above reduction of the Bank's share capital.

The aforementioned Extraordinary General Meeting also resolved on the amendment of article 5 of the Bank's Articles of Incorporation, while the total share capital of the Bank now amounts to Euro five billion one hundred seventy-two million nine hundred and ninety-nine thousand two hundred and forty-six and ten cents (Euro 5,172,999,246.10), divided into 51,729,992,461 common, registered shares with voting rights of a nominal value of Euro 0.10 each.

The aforementioned amendment of the Bank's Articles of Incorporation was approved by virtue of the decision of the Ministry of Development and Investments no 2473250 ΑΠ /27-10-2021.