



## ANNOUNCEMENT

**On the outcome of the public offering of 154,762,156 new common, registered, voting, dematerialized shares in the context of the combined offering in connection with the share capital increase of «ALPHA SERVICES AND HOLDINGS S.A.» (the «Company») through the issuance and offering of a total of 800,000,000 new common registered voting shares, each of nominal value of €0.30 and offer price of €1.00 (the “New Shares”), through payment in cash and abolition of preemption rights of the existing shareholders.**

Athens, 7 July 2021

ALPHA BANK SOCIÉTÉ ANONYME, as Lead Underwriter of the Public Offering (as defined below), in relation to the raising of common share capital by the Company, amounting to up to Euro 800 million, through payment in cash, the abolition of the preemption rights of existing Shareholders and the issuance of new common, registered, voting, dematerialized shares, each of a nominal value of Euro 0.30 (the “**Share Capital Increase**”) as approved pursuant to the resolution of the Extraordinary General Meeting of the Issuer’s Shareholders held on 15 June 2021, announces, pursuant to the circular no. 23/22.06.2004 issued by the Hellenic Capital Market Commission, that:

1. The New Shares were in parallel:
  - (a) offered in Greece, to retail and qualified investors in the context of an offer to the public (the “Public Offering”) under Regulation (EU) 2017/1129 of the European Parliament on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (the “Prospectus Regulation”), the applicable provisions of law 4706/2020 and the implementing decisions of the Board of Directors of the Hellenic Capital Market Commission (the “HCMC”) and
  - (b) placed outside Greece, to qualified, institutional and other eligible investors [including the Hellenic Financial Stability Fund (the “HFSF”)], in the context of a private placement book-building process, in reliance on one or more exemptions from the requirement to publish or passport a prospectus under the Prospectus Regulation and/or other applicable national laws, including in the United States under Rule 144A (the “Institutional Placement”) and jointly with the Public Offering the “Combined Offering”).
2. The Combined Offering was completed on 30 June 2021.
3. Pursuant to the decision of the Board of Directors of the Company dated 30 June 2021, the offer price of the New Shares was set at €1.00 per New Share.
4. Following the completion of the Combined Offering on 30 June 2021, the total of the New Shares will be issued, namely 800,000,000 New Shares.
5. Out of the New Shares:
  - (a) **154,762,156** New Shares (namely 19% of the New Shares) were allocated to the investors participating in the Public Offering. In particular:
    - (i) 53,568,405 out of the New Shares (namely, 35% New Shares allocated



under the Public Offering) were allocated to qualified investors within the meaning of article 2, (e) of the Prospectus Regulation, (the “**Qualified Investors**”).

- (ii) 101,193,751 out of the New Shares (namely, 65% of the New Shares allocated under the Public Offering) were allocated to investors who don't fall under the Qualified Investor category (the “**Retail Investors**”).
  - (b) 645,237,844 New Shares (namely 81% of the New Shares) were allocated to the investors participating in the Institutional Placement.
6. The HFSF, as well as Paulson & Co. Inc. and Schroders Plc., participated in the Share Capital Increase through the Private Placement. Out of the New Shares allocated to the Institutional Placement:
  - 41,964,132 out of the New Shares were allocated to the HFSF, namely 6.5% of the Institutional Placement and 5.2% of the Combined Offering.
  - 44,884,390 out of the New Shares, were allocated to Paulson & Co. Inc., namely 7% of the Institutional Placement and 5.6% of the Combined Offering.
  - 48,903,272 out of the New Shares, were allocated to Schroders Plc., namely 7.6% of the Institutional Placement and 6.1% of the Combined Offering.
7. Through the Combined Offering, the Company raised a total of €800,000,000.00, before deducting issue costs and expenses [Institutional Placement (€1.00 \* 645,237,844 New Shares= €645,237,844.00) and Public Offering (€1.00 \* **154,762,156** New Shares = €**154,762,156,00**)].
8. Taking into account valid subscription applications only, the total demand for the Public Offering amounted to 198,716,458 out of the New Shares, thus oversubscribing the total number of New Shares allocated in the Public Offering (namely, **154,762,156** out of the New Shares) by approximately 1.3 times. Additionally, taking into account as per the below calculations the valid applications for subscription only:
  - (a) the demand out of the 10,851 applications of Retail Investors submitted during the Public Offering amounts to 141,078,693 New Shares, thus oversubscribing the 101,193,751 New Shares allocated under this category, by approximately 1.4 times and
  - (b) the demand out of the 70 applications of Qualified Investors submitted during the Public Offering amounts to 57,637,765 New Shares, thus oversubscribing the 53,568,405 New Shares allocated under this category, by approximately 1.1 times.
9. Taking into account valid subscription applications only, the total demand for the Combined Offering amounted to 1,410,907,764 New Shares, thus oversubscribing the total number of the New Shares which were offered (namely 800,000,000 New Shares) by approximately 1.9 times.
10. As per the relevant underwriting agreement executed with the Company, the Lead Underwriter has not undertaken, within the context of the Public Offering, any firm subscription commitment for New Shares.
11. Set out below is the expected timetable for the admission to trading of the New Shares on the ATHEX, in accordance with the Company's announcement dated 2.7.2021, as follows:



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Date	Event
[09.07.2021]	Approval by the respective ATHEX committee regarding the admission of the New Shares to trading.
[09.07.2021]	Publication of the announcement stating the trading commencement date of the New Shares in the Daily Statistical Bulletin of the ATHEX and on the Issuer's website.
[13.07.2021]	Commencement of trading of the New Shares.

It is noted that the abovementioned timetable is dependent upon a number of unforeseeable factors and, therefore, is subject to change. In any case, investors will be informed through a relevant announcement of the Company.