

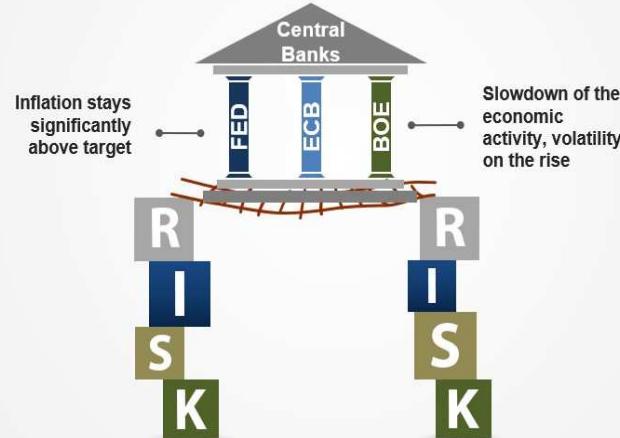
## Global economic growth is slowing, while volatility has been on the rise



## Higher energy and commodity prices hurt purchasing power

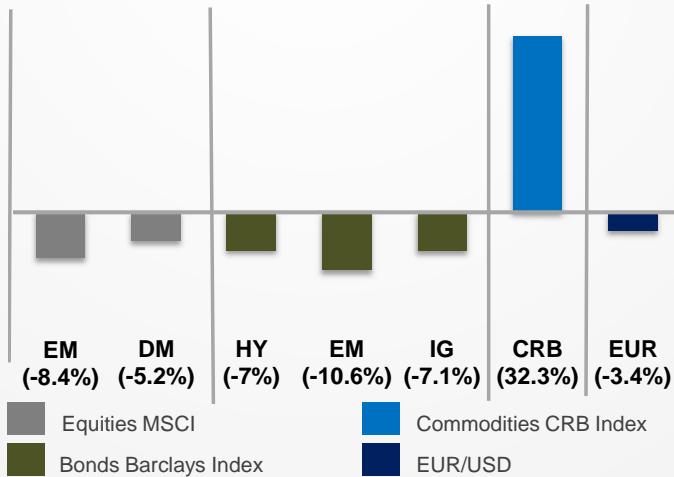


## Challenging economic environment for Central Banks



## Markets Performance

Total Return 31/12/21 – 25/3/22



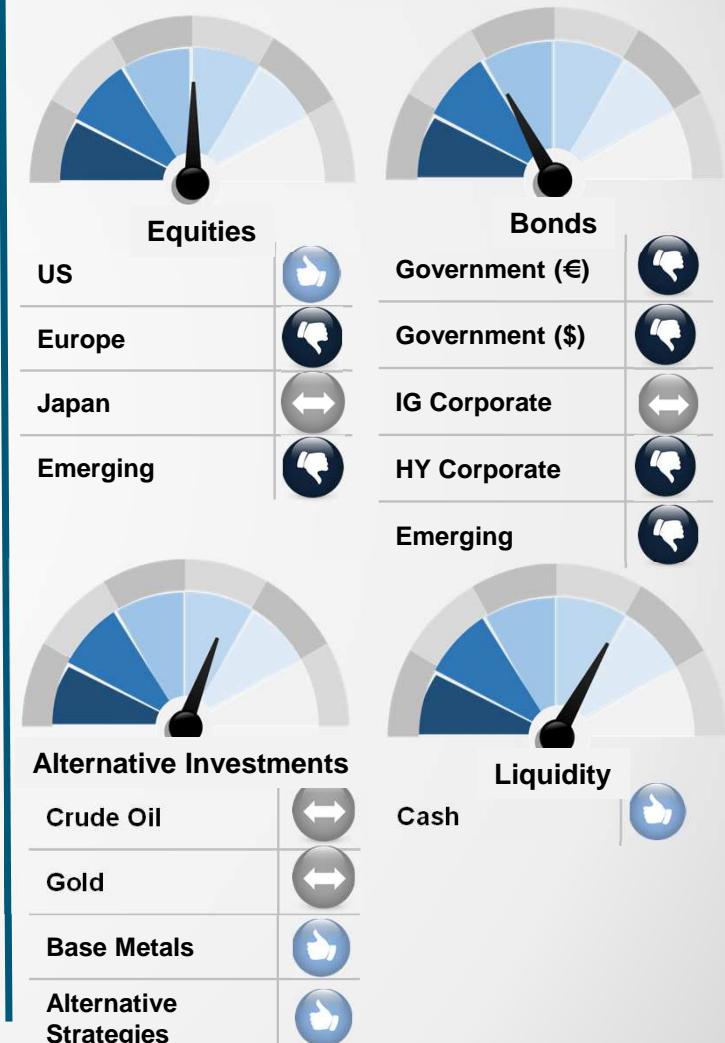
GLOBAL MARKET ANALYSIS/ INVESTMENT PORTFOLIO MANAGEMENT DIVISION, Navigator Q2 2022 (30/3/22)



ALPHA BANK

## Asset Allocation

Medium Term Investment Horizon (6 months)



## Disclaimer

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