

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7(1) OF REGULATION (EU) 596/2014 (AS AMENDED, “**MAR**”).

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN, OR AT ANY ADDRESS IN, THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA (THE “**UNITED STATES**”) OR TO ANY U.S. PERSON (AS DEFINED IN REGULATION S OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “**SECURITIES ACT**”)) OR IN OR INTO ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

ALPHA BANK S.A. ANNOUNCES THE RESULTS OF ITS CASH TENDER OFFER

13 December 2022

On 5 December 2022 Alpha Bank S.A. (the “**Offeror**”) announced that it was inviting holders of its outstanding €400,000,000 Fixed Rate Reset Senior Preferred Notes due 2024 issued on 14 December 2021 (ISIN: XS2416958598) (the “**Notes**”) to tender their Notes for purchase by the Offeror for cash up to the Maximum Acceptance Amount subject to, among other things, the satisfaction (or waiver) of the New Issue Condition (such invitation, the “**Offer**”).

The Offer was made by the Offeror upon the terms and subject to the conditions contained in the tender offer memorandum dated 5 December 2022 (the “**Tender Offer Memorandum**”) prepared by the Offeror in connection with the Offer, as more fully described in the Tender Offer Memorandum. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer was 5.00 p.m. (Central European time) on 12 December 2022.

As at the Expiration Deadline, €368,773,000 in aggregate principal amount of the Notes were validly tendered pursuant to the Offer. The Offeror hereby announces that (subject to satisfaction or waiver of the New Issue Condition on or prior to the Settlement Date) it will accept all valid tenders of Notes for purchase pursuant to the Offer and accordingly the Final Acceptance Amount is €368,773,000. No Scaling Factor shall be applied.

The expected Settlement Date for the Offer, subject to satisfaction or waiver of the New Issue Condition, is 15 December 2022, after which €31,227,000 in aggregate principal amount of the Notes will remain outstanding. The Offeror intends to cancel those Notes accepted for purchase pursuant to the Offer.

The Offeror will, on the Settlement Date, pay for Notes validly tendered and accepted by it for purchase pursuant to the Offer (subject to the satisfaction or waiver of the New Issue Condition on or prior to the Settlement Date) a cash amount equal to 100.00 per cent. of the principal amount of Notes accepted for purchase by it pursuant to the Offer (the “**Purchase Price**”).

The Offeror will also pay an Accrued Interest Payment in respect of Notes accepted for purchase by it pursuant to the Offer. The Accrued Interest Payment shall be payable by the Offeror as part of the consideration under the Offer and is not, for the avoidance of doubt, a payment pursuant to the terms of the Notes.

DEALER MANAGERS

Alpha Bank S.A. (in its capacity as a Dealer Manager, Telephone: +30 210 326 8263; Email: groupfunding@alpha.gr; Attention: Group Funding Section), BNP Paribas (Telephone: +33 1 55 77 78 94; Email: liability.management@bnpparibas.com; Attention: Liability Management Group), Deutsche Bank Aktiengesellschaft (Telephone: +44 (0) 20 7545 8011; Attention: Liability Management Group), Goldman

Sachs Bank Europe SE (Telephone: +44 (0) 20 7774 9862; Email: liabilitymanagement.eu@gs.com; Attention: Liability Management Group) and Morgan Stanley Europe SE (Telephone: +44 (0) 20 7677 5040; Email: liabilitymanagementeu@morganstanley.com; Attention: Liability Management Team).

TENDER AGENT

Kroll Issuer Services Limited (Telephone: +44 20 7704 0880; Attention: Arlind Bytyqi; Email: alphabank@is.kroll.com; Website: <https://deals.is.kroll.com/alphabank>).

This announcement is released by the Offeror and contains information that qualified or may have qualified as inside information for the purposes of Article 7(1) of MAR, encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made on behalf of the Offeror by Mr Xenofontas Avlonitis, Executive General Manager – Compliance of the Offeror.

DISCLAIMER: The offer period for the Offer has now expired. No further tenders of Notes may be made pursuant to the Offer. This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and/or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.