

31 July 2025

Dear Shareholder,

Schroder International Selection Fund (the "Company") – US Large Cap (the "Fund")

We are writing to advise you that on Friday 4 July 2025, the Fund will incorporate binding environmental and/or social characteristic(s), in line with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR").

Background and rationale

We believe that incorporating sustainability factors into the Fund's strategy aligns with the increasing desire among investors for strategies that can clearly demonstrate their sustainability credentials.

Details of the Fund's environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund's details in Appendix III of the Company's prospectus. A pre-contractual disclosure for the Fund will be included in Appendix IV of the prospectus containing more information relating to the environmental and/or social characteristic(s) promoted by the Fund.

Full details of the changes being made to the Fund's investment policy can be viewed in the Appendix I to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this change.

The ISIN codes of the Fund's share classes affected by the above change are listed in the Appendix II of this letter.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's prospectus at www.schroders.com.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix I

New wording is shown in bold.

Investment Policy
The Fund is actively managed and invests at least two-thirds of its assets in the equity and equity related securities of large-sized US companies. Large-sized companies are companies which, at the time of purchase, are considered to be in the top 85% by market capitalisation of the US equities market. The Fund may invest in the equity securities of non-US companies provided they are listed on one of the major North American stock exchanges. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund maintains a higher overall sustainability score than the Standard & Poor's 500 (Net TR) Lagged index based on the Investment Manager's rating criteria. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre

Appendix II

ISIN codes of share classes affected by the changes:

Share class	Share class currency	ISIN
A Accumulation	USD	LU0106261372
A Distribution	USD	LU0006306889
A1 Accumulation	USD	LU0133715804
B Accumulation	USD	LU0106261455
C Accumulation	USD	LU0106261539
C Distribution	USD	LU0062903884
I Accumulation	USD	LU0134343796
IZ Accumulation	USD	LU2016221660
S Accumulation	USD	LU1041112035
S Distribution	USD	LU1041112209
X Accumulation	USD	LU1987118376
Y Accumulation	USD	LU1987118459
A Accumulation	EUR	LU0248185190
A1 Accumulation	EUR	LU0248185273
B Accumulation	EUR	LU0248185513
C Accumulation	EUR	LU0248185604
IZ Accumulation	EUR	LU2852973895
X Accumulation	EUR	LU1987118533
Y Accumulation	EUR	LU1987118616
Z Accumulation	EUR	LU0969112548
A Accumulation	EUR Hedged	LU0271483876
A1 Accumulation	EUR Hedged	LU0271484924
B Accumulation	EUR Hedged	LU0271484411
C Accumulation	EUR Hedged	LU0271484684

Share class	Share class currency	ISIN
I Accumulation	EUR Hedged	LU2900359618
A Distribution	GBP	LU1062721748
X Accumulation	GBP	LU1987118707
X Distribution	GBP	LU1987118962
Y Accumulation	GBP	LU1987118889
Y Distribution	GBP	LU1987119184
C Accumulation	GBP	LU2264145413
X1 Accumulation	GBP	LU2768869591
X Accumulation	GBP Hedged	LU2706233876
A Accumulation	NOK	LU0994295185
A Accumulation	PLN Hedged	LU2484002428
C Accumulation	SEK Hedged	LU1413919843
A Accumulation	SGD	LU3073138987