

23 June 2025

Maturity of Franklin Templeton Opportunities Funds – Franklin Global Target Euro Income 2025 Fund (the "Fund")

Dear Shareholder,

We, the Board of Directors (the "**Board**") of Franklin Templeton Opportunities Funds are writing to let you know that the Fund, launched on 17 February 2020 for a period of five years, will reach its predetermined maturity date on 24 July 2025 (the "**Maturity Date**") which in accordance with the terms of the Prospectus will result in the Fund to be put into liquidation.

How we will operate the liquidation

Franklin Templeton International Services S.à r.l., as Management Company of the Fund, confirms it will proceed with the liquidation of the Fund and the final NAV of the Fund is consequently expected to be calculated on 29 July 2025 (the "**Final NAV**").

In respect to distribution share classes, please note that final dividends will be included in the calculation of the Final NAV.

The Board estimates that, under normal market conditions, the liquidation proceeds will be returned to you on or about 1st August 2025. However, if you deal through platforms, the transfer of the liquidation proceeds may be delayed.

What you need to know

Prior redemption or switch orders must be received within the Maturity Date but no later than 24 July 2025 at 18:00 CET (the "**Cut-off Time**"), subject to the terms and conditions as provided for in the Prospectus.

It is reminded that an exit charge of up to 1% may apply if a redemption request is made during the relevant Principal Investment Period as defined in the Prospectus, prior to the Maturity Date.

If no orders are received until the Cut-off Time, Shares will be automatically reimbursed, and proceeds will be returned to you as described in the section "*How we will operate the liquidation*".

What you need to do

There is no action required from you and we are handling the next steps on your behalf.

(continued)

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our website at www.franklintempleton.lu or if you need advice about your investment please speak to a financial adviser.

Best regards,



Rafal Kwasny
Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Opportunities Funds.

(continued)

Additional notes for your information:

Refer to the table below for key dates related to the closure.

Key Information	Effective date
Maturity Date	24 July 2025
Prior redemption or switch orders to place within the Maturity Date	24 July 2025 at 18:00 CET
Final NAV	29 July 2025
The liquidation proceeds to be returned to the shareholders	On or about 1 st August 2025
The liquidation proceeds to be returned to the shareholders dealing through platforms	After 1 st August 2025

- Closing costs will be reflected in the net asset value of the Fund as from the date of the Board's decision ratifying the maturity of the Fund.
- You should consult a professional adviser on any potential tax consequences in relation with this liquidation under the applicable laws of your country of citizenship, residence and domicile.
- In the event the liquidation proceeds cannot be returned to you, they will be deposited on your behalf with the *Caisse de Consignation* in Luxembourg. The proceeds will be available for claim at the *Caisse de Consignation* for a period of 30 years, after which they will become property of the state of Luxembourg.
- Capitalized terms that are not defined in this letter have the meanings given in the latest "Prospectus" of Franklin Templeton Opportunities Funds (the "**Prospectus**").

Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton.

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