

€400,000,000 Fixed Rate Reset Senior Preferred Notes due 2024 (ISIN: XS2416958598) (the "Notes")

Alpha Bank S.A. (the "**Issuer**") today announces the redemption of the entire principal amount outstanding of the Notes (being €31,227,000) on 14 February 2023, subject to the terms and conditions (the "**Conditions**") of the Notes set out in the offering circular relating to the Notes dated 10 December 2021, at their principal amount together with unpaid interest accrued to (but excluding) the date of redemption.

The Issuer has given notice to the Relevant Resolution Authority and the Relevant Resolution Authority has granted prior permission to redeem the Notes.

Words and expressions used in this notice but not otherwise defined shall have the meanings ascribed to them in the Conditions.

Date: 20 January 2023