



ABC FACTORS

Press Release

2008 Financial Results

ABC Factors, a company of the Alpha Bank Group, achieved a dynamic growth in its turnover and profits during 2008. Turnover increased to Euro 2.91 billion (up 19%), profits before taxes increased to Euro 12 million and after tax profits to Euro 9.49 million (up 21.3%).

Adopting the best practices with regard to risk management allowed ABC Factors to maintain the percentage of the impaired receivables due from customers at 0.59% of total advances / prepayments which, in conjunction with strong profitability results in high capital adequacy.

The Company's position in the factoring market as the most reliable provider of factoring services both in Greece and abroad was further strengthened in 2008. The company retained for the thirteenth year in a row its leading position with a high level of services and outstanding support for its clients, thus remaining an indispensable associate for Greek enterprises.

Athens, March 5, 2009