

Press Release

Full Year 2007 Results

ABC Factors, an Alpha Bank Group Company, achieved a dynamic growth in both turnover and profitability in 2007 increasing the turnover by 42.2% to Euro 2.45 billion and the profits before tax by 28.6% to Euro 10.85%.

The growth of the Company derived from both the domestic market by promoting new services to new sectors and the international market by increasing the international factoring turnover (export and import factoring) by 75% to Euro 162.9 million.

The Company's position in the factoring market has been further strengthened, maintaining for twelve consecutive years its leading position due to the high level quality services and the loyal support to its customers as the valuable partner in the development process of the Greek enterprises.

The Company is also active in Cyprus, Bulgaria and Romania, where Alpha Bank has a dynamic presence and growth.

Athens, March 26, 2008