



Press Release

Alpha Bank is helping businesses achieve energy autonomy, financing up to 80% of their investments in RES

The Bank's new loan program supports the development or utilization of modern energy solutions specifically tailored for businesses

Alpha Bank is launching a new financing tool aimed at enhancing the energy autonomy of businesses, in response to rising energy costs, which have become a crucial factor for the sustainability and competitiveness of all modern-day businesses.

The "Energy Saving Financing" program, addressed to businesses of all sizes in all economic activity sectors, provides them opportunities to invest in solutions that make use of renewable energy sources, such as photovoltaic systems, which can be installed either in their premises or utilized via remote self-consumption schemes.

Drastic reduction of energy costs

The Net Billing model plays a significant role in this model, allowing immediate coverage of energy needs by using the energy produced by photovoltaic systems.

The financing program allows businesses to shorten the period required for recouping their investment in equipment, such as solar panels and energy storage systems, while at the same time significantly reducing their energy costs. In addition, they can also benefit from the available tax incentives, including enhanced depreciation.

Financing of up to 80% with a maximum loan term of 10 years

The program offers:

- Financing of up to **80%**
- Loan term **from 2 to 10 years**
- Flexible collateral
- Choice of **fixed or floating rate**

The product is developed and marketed with the support of AENAOS Energy Systems, which possesses considerable expertise in the design and implementation of energy solutions.

With this new initiative, Alpha Bank is expanding the range of financing tools available to support the sustainable growth of businesses, as the implementation of energy solutions of this type helps reduce energy costs while at the same time limiting the exposure to electricity price fluctuations.

Georgios Tsagkarakis, Alpha Bank's Head of Business Banking Products, said about the new program: *"Energy costs are today a key challenge for businesses. With our new financing program, we offer to our Customers the opportunity to invest in modern energy solutions, reducing their operating costs and enhancing their competitiveness. Our goal is to support them in practical terms in their efforts for a more sustainable and efficient operation."*

Nikos Sifakis, CEO of AENAOS Energy Systems, said: *"The availability of financing for green investments provides businesses with the opportunity to significantly reduce their energy costs and*



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boost their competitiveness. In an environment of significant volatility in the energy market, solutions of this kind contribute to better risk management, enabling commercial and industrial enterprises to invest in energy generation and storage projects without high upfront costs, thus strengthening their energy autonomy.”

For more information about the product and the application process, interested businesses can contact the Bank's Branches or visit the Bank's [website](#).