



Press Release

Alpha Bank supports privately operated early childhood centers and day nurseries with the Alpha Pre-Schooling Social Loan

Immediate liquidity through voucher discounting and strong social footprint, contributing to the sustainable growth and operational capacity of centers and nurseries.

Alpha Bank has introduced the first specialized financing product addressed exclusively to privately operated early childhood centers and day nurseries that are members of the **Panhellenic Federation of Privately Operated Day Nurseries (POSIPS)** and aimed at enhancing their liquidity.

The Alpha Pre-Schooling Social Loan fully covers the needs of the private pre-school education sector for addressing liquidity-related issues in anticipation of payments from state funds through vouchers.

The new product provides immediate liquidity to early childhood centers and day nurseries exactly when they need it, by discounting the vouchers assigned to them by the parents-beneficiaries. In this way, they secure the financing that they need without waiting for state payments, thus covering the liquidity gap that arises at the beginning of the school year, a time when these businesses are required to cover most of their operating costs for the school year ahead.

The funding ranges from **Euro 20,000 to Euro 150,000**, depending on the turnover of the center/nursery concerned, while beneficiaries benefit from **flexible terms**, tailored to their size and transaction activity, so that the funding corresponds to the actual cashflows of their business.

Social contribution

The Alpha Pre-Schooling Social Loan is an initiative that supports sustainable development, as it enhances the capacity of pre-school education units to evolve, ensuring the uninterrupted provision of quality educational services. Aligned with the objectives of the ESG Framework established by the Bank, the program is expected to have a strong social impact, linking financing to social benefit.

By ensuring the stable operation of the centers and nurseries, the product strengthens micro, small and medium-sized educational enterprises and **supports equal employment opportunities**—especially for women—in the labor market, while at the time contributing to **strengthening local communities**, focusing on supporting the family as the main pillar of society.

George Tsagkarakis, SB Financial Products and Group Sales Manager at Alpha Bank, said about the new product: *“With the new innovative product Alpha Pre-Schooling Social Loan, we provide privately operated early childhood centers and nurseries that are members of the Panhellenic Federation of Privately Operated Day Nurseries, with the liquidity that they need, exactly when they need it, with low costs and flexible repayment arrangements, while at the same time supporting the institution of the family, as well as equal access to work.”*



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Eleftherios Dimopoulos, President of the Panhellenic Federation of Privately Operated Day Nurseries (POSIPS), said: *“The creation of the Alpha Pre-Schooling Social Loan is an important milestone and the result of a targeted and well-concerted cooperation with Alpha Bank. It offers essential and valuable support, providing the flexibility required during a particularly demanding period. Alpha Bank’s contribution has been essential in shaping a banking mechanism that enhances access to financing and supports the viability and growth momentum of our businesses. At POSIPS, we are convinced that this initiative will act as a catalyst for our industry and we are looking forward to successfully adopting this new financial product.”*