



## Press Release

### Alpha Bank co-finances the construction of modern school facilities

*Byron College's plan for the construction of school buildings to accommodate over 800 students is implemented with funds from the Recovery and Resilience Facility.*

Consistent with its commitment to facilitate access to the funds of the Recovery and Resilience Facility for medium and small businesses, Alpha Bank participates by financing at 20% the construction of the Byron College's new school complex, whose budgeted cost totals over Euro 6 million. The project will be financed at 50% by the loan funds branch of the Recovery and Resilience Facility (RRF), while the investment comes under the "Extroversion" and "Green Transition" pillars, including also costs eligible for financing under the "Digital Transformation" pillar.

The signing ceremony of the loan agreement, which will be co-financed by Alpha Bank and the RRF, was held at the Bank's headquarters, in the presence of Orestis Kavalakis, Governor of the Greek Recovery and Resilience Facility Coordination Agency (EYSTA), Isidoros Passas, Chief of Retail Banking of Alpha Bank, Alexandros Toliás, Small Business Banking Director of the Bank, and George Rapanakis, Branch Network Regional Director.

The new school buildings are expected to accommodate 800 primary and secondary school students, while the main feature of the new infrastructure is the creation of a modern educational environment, as the project provides for a variety of spaces that favor individualized learning and the students' social interaction and direct contact with the natural environment.

Byron College, which also stands as a successful example of female entrepreneurship, is a British International School in Athens, which is an accredited member of the prestigious Council of British International Schools (COBIS). The main instruction language is English, while students follow a curriculum based on the UK National Curriculum, enriched with additional courses in accordance with the Greek educational system. The student community includes both Greek and foreign students.

**Orestis Kavalakis, Governor of the Greek Recovery and Resilience Facility Coordination Agency**, made the following statement: "The low-interest investment loan programme of the RRF continues to serve as a valuable tool for financing the investment plans of Greek companies. Today's signing of the loan agreement for a new top-quality school complex is an example of the RRF's potential for contributing to investments for the future generations."

**Alpha Bank's Chief of Retail Banking, Mr. Isidoros Passas**, said about the funding of Byron College's investment: "*Alpha Bank is the bank chosen by the majority of small businesses for making use of the funds available from the Recovery and Resilience Facility. Yet our support of Byron College in planning its investment and successfully applying for funding under the RRF is of special significance to us, for two reasons: Firstly, because education is a key prerequisite for the country's recovery and, secondly, because this specific investment is fully and in the most clear way possible aligned with our own corporate Purpose, which is to enable progress in life and business for a better tomorrow.*"

**Alexandros Toliás, Small Business Banking Director of Alpha Bank**, said: "*Alpha Bank has always supported the efforts of small businesses to achieve their goals. We are doubly happy*



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*because this time the loan agreement concerns the construction of a school facility that will contribute to the provision of high-quality primary and secondary education.”*

**Penny Koutsantoni, Byron College Managing Partner of Byron College**, said: “We are very grateful to Alpha Bank and the Recovery and Resilience Facility. *Thanks to this significant funding, we can now move forward to fulfil our vision regarding the construction of new, modern facilities for our school. This project will significantly enhance the educational experience of our students and will also meet the growing needs of our school community. This investment is not just about creating a building, but it is also about creating a learning environment that will inspire and empower future generations. We would like to extend our warm thanks to Alpha Bank for its trust in us and for its cooperation in this important project.”*