



## Press Release

Alpha Bank is a partner for progress for the businesses and households of Cyprus

*With an agenda driven by the Group's dynamic growth in Cyprus, the Management of Alpha Bank paid a four-day visit to the island, holding a series of meetings with the state leadership and representatives of the local business community*

Alpha Bank's aspiration for its Cypriot subsidiary to become **the modern banking choice for businesses and households in Cyprus**, as well as the **springboard for further international expansion**, was presented by the **Management of Alpha Bank** during a four-day visit to the island. The Group's Management Team met with the **President of the Republic of Cyprus, Nikos Christodoulides**, the **President of the House of Representatives of Cyprus, Annita Demetriou**, representatives of major Cypriot institutions, and the heads of the island's **leading business groups**.

In the wake of the binding agreement for the acquisition of Astrobank's activities, announced a few days ago, the members of the Alpha Bank's Management Team, led by **the Chair of the Board of Directors Dimitris Tsitsiragos and the Group's CEO Vassilios Psaltis**, presented the Bank's plan **for organic growth, both in the corporate lending and mortgage lending sectors, the provision of new products and services with a focus on affluent Customers**, as well as the Group's commitment to actively supporting **the growth plans of Cypriot businesses**, representing the **"smart" banking choice** in a market characterized by extremely high concentration rates.

Messrs. Psaltis and Tsitsiragos were accompanied by **the Deputy CEO, Lazaros Papagaryfallou, the Chief of Wholesale Banking, Ioannis Emiris, the Chief of Commercial Banking, Tilemachos Georgakis, the Chief Wealth Management Officer, George Michalopoulos, and the CEO of Alpha Asset Management, Panagiotis Antonopoulos**. The initiative for the visit originated with **the Managing Director of Alpha Bank Cyprus, Miltos Michaelas**, who was accompanied by **the Chair of the Board of Directors of the Bank's Cypriot subsidiary, Michael Colakides**.

### **V. Psaltis: "We are actively contributing to the strengthening of the Cypriot economy"**

***"The Alpha Bank Group will stand by every effort to enhance economic and social progress, supporting the financing of investment or business plans in sectors such as shipping, energy, tourism, industry and construction, and will also be contributing to the development of small businesses. By leveraging the experience and expertise of our people, as well as the strength of our partnership with UniCredit, we are developing a bridge that connects the businesses and the citizens of Cyprus with the heart of Europe."*** This was one of the key points highlighted by the CEO of Group V. Psaltis at the meeting with the **President of the Republic of Cyprus Nikos Christodoulides**, during which the Group's plans for further **growth in the Cypriot market** and, of course, the initiatives of the political leadership of Cyprus for **the emergence of the island as a strong economic center in South-Eastern Europe** were discussed in detail.

For his part, the **Managing Director of Alpha Bank Cyprus, Miltos Michaelas**, pointed out the following, after the conclusion of the meetings with the President of the Republic of Cyprus:



*“With our recent decision to further strengthen our presence, we seek to be the bank of choice for the island’s SMEs and large businesses, as well as for its households. Through strategic investments and financing arrangements, with a strong focus on innovation and extroversion, we are here to help attract investments and contribute to the sustainable development and progress of the country.”*

## Expansion in the Cypriot market with new products and services

Presenting Alpha Bank’s **competitive advantages** at a special event with leading Cypriot business leaders as guests, Alpha Bank’s Management Team stressed that the Group’s goal is to **offer innovative banking solutions** that will enable Cypriot businesses to grow and claim their position in the international markets or to further strengthen the position they already have in them.

In particular, the following were pointed out:

- Alpha Bank’s strategic partnership with **UniCredit** opens new avenues for Cypriot companies, offering access to **an extensive European network, specialized financing solutions and cross-border banking expertise**.
- **Innovative banking solutions** ensure that the Group’s Customers operating in Greece, Cyprus, London and Luxembourg, enjoy a seamless banking experience and can manage their finances with ease and without unnecessary bureaucracy in multiple jurisdictions.
- The introduction of new **Private Banking and Wealth Management** services is expected to bring world-class financial services to Cyprus. This initiative will offer entrepreneurs and investors enhanced opportunities to manage, grow and protect their wealth by means of bespoke solutions.

*“The change that is taking place is not only about strengthening Alpha Bank Cyprus—it is about our ambition **to give momentum to the Cypriot economy itself**. We are here to **assist businesses** in reaching their full potential. We are here to **help households** secure their financial future and realize their dreams. We are here **to contribute to shaping a more dynamic and resilient economy**,” Mr. Psaltis commented on the sidelines of the event.*