

Common Reporting Standard – CRS

The CRS (Common Reporting Standard) is developed by the Organization for Economic Cooperation and Development (OECD) and the G20 Group and ratified by the Hellenic Parliament with L.4428/2016.

Its purpose is to tackle tax avoidance and tax evasion, as well as to improve international tax compliance.

Alpha Bank SA implements Policies and Procedures regarding the obligation to identify, verify and inform persons (individuals and legal entities) presenting tax liability to a foreign jurisdiction as Reportable Persons, as well as report information on their financial account to the Greek Tax Authorities (Independent Authority of Public Revenue – IAPR).

In this context and on the basis of the KYC information and documentation, Alpha Bank reports annually the following information:

- Name
- Address
- Date of birth (for individuals and controlling persons)
- Country of Tax Residence / Country of additional Taxation
- Tax Identification Number per country
- Account number
- Account balance or value at the end of the calendar year or other corresponding period
- Total amount of interest or payments credited to the account during the reporting period.

Reportable Persons, meaning persons presenting indicia of tax liability in a foreign jurisdiction, who do not meet their obligation to provide the foreign tax registration number, are categorized and reported to IAPR as Undocumented.

Useful links: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>