Alpha Bank
Q2 2026 Results

Investor presentation

31st July 2026

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About Alpha Bank

Alpha Bank S.A. (under the distinctive title Alpha Bank) is a credit institution, listed on the Athens Stock Exchange, and the parent company of the group of companies (Alpha Bank Group).
Subsequent to the corporate transformation that took place in June 2025, Alpha Bank absorbed its 100% parent company, Alpha Services and Holdings S.A. and substituted ipso jure, in its capacity as a universal successor, in all assets and liabilities of Alpha Services and Holdings S.A.
Alpha Bank Group is one of the leading Groups of the financial sector in Greece which was founded in 1879 by J.F. Costopoulos. The Bank offers a wide range of high-quality financial products and services, including retail banking, SMEs and corporate banking, asset management and private banking, the distribution of insurance products, investment banking, brokerage and real estate management.
https://www.alpha.gr/en/Group/investor-relations

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H1 2026 results

H1 2026 Group Results

Set strong profitability foundation	Reported Profit After Tax	€497mn	(5%)
	Normalised Profit After Tax	€495mn	+6% y/y
Resilient Top line & Growth in Fees	Net Interest Income	€853mn	+7% y/y
	Fee services income	€326mn	+34% y/y
Low NPE ratio & Cost of Risk de-escalation	NPE ratio		3.6%
	Cost of Risk		42bp
Increase in customer balances	Performing loans		+14% y/y
	Customer funds		+22% y/y
Excess capital growth allows for distribution	Organic capital generation		+71bp
	Growth in Tangible Book Value[4]		+7% y/y

Return on Tangible Equity[1]

14.0% or 12.0% reported

Earnings Per Share[2]

€0.20 or €0.20 reported

CET1 Ratio

14.3%

Payout accrual[3]

55% or €273mn

of H1 26 reported profit

€124mn interim

proposed to be paid[3] in Q4

1| Based on normalized profit after tax over average TBV; Calculated after deduction of AT1 coupon payments; Adjusted excluding capital above management target and dividends accrued but not paid; 2| Earnings per share Diluted; based on normalized profit after tax post AT1 coupon; 3| Subject to regulatory approval; 4| Adjusted for dividend and buyback;

We have upgraded Wholesale Banking into a holistic coverage platform

From

Lending led corporate bank

▼

To

Universal Business Bank

- Lending
- Transaction Banking
- Trade Finance
- Investment Banking & Capital Markets
- Treasury
- International solutions

>

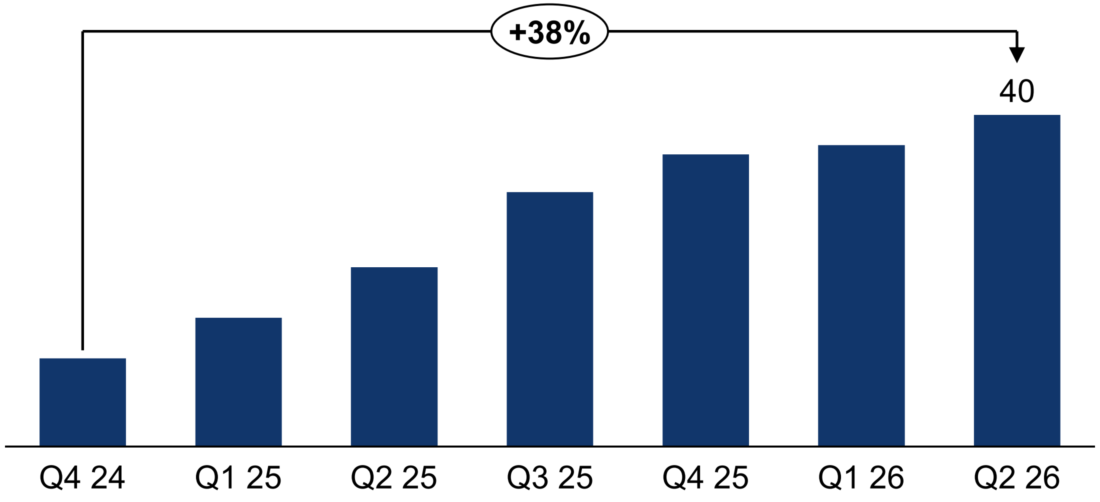
One coverage model

One client wallet

Multiple revenue streams

Transaction Banking: Increasing product density and share of wallet

Transaction Banking revenue (4 quarter rolling)



- Expanded transaction banking product suite across payments, FX and trade finance, strengthening our ability to capture clients' operating flows
- Re-engineered coverage model by integrating transaction banking specialists into client teams and aligning RM incentives.
- Enhanced digital and international capabilities through a new business banking platform and the UniCredit partnership

→ +€11m in 1.5 years

Market share gains during 2025:

+9.9pp ***in Import Letters of Credit***

+11.7pp ***in Foreign Guarantees Issued***

Higher, more diversified revenue base

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Investment Banking: AXIA transforms our corporate franchise

Specialized Investment Banking capabilities translating into client relevance, international distribution and capital-light fee income

- **Stronger client coverage:** expands Alpha's ability to serve Greek corporates, international issuers and institutional investors.
- **International capital mobilisation:** attracts foreign demand and supports stronger execution outcomes for clients.
- **Capital-light growth engine:** deepens share of wallet and creates recurring fee income less dependent on the rate cycle.

17
transactions advised

10
sectors covered

€10bn+
Cumulative transaction value

Advisory ECM & DCM
Full spectrum IB capabilities

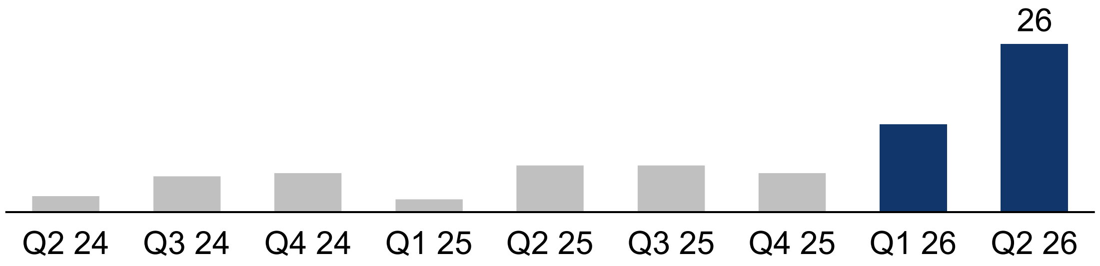
AXIA participating in landmark transactions

June 2026
GEK TERNA GROUP OF COMPANIES
€659m fully marketed accelerated book building
AB JBR

May 2026
ppc
€4.5 bn fully marketed share offering
AB & UC JBRs

Feb 2026
allwyn
€550m 5-year corporate bond
AXIA & UC JBRs

Fees from Investment Banking & Other



UniCredit expands the platform beyond Greece

c €100m
Trade finance in H1

c €250m
Joint financing in H1

> 60
Total cross-country referrals

Cross-border coverage

- Access to a pan-European network of 13 countries
- Streamlined access to cash management through EuropeanGate service

Product depth

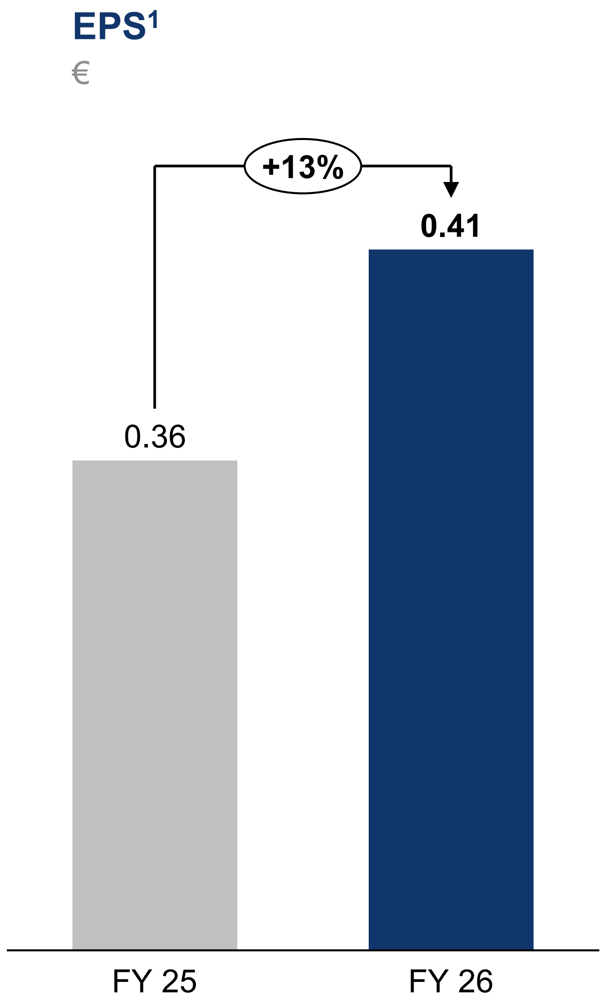
- Trade finance guarantees and Letter of Credit volumes continue to grow
- Bilateral euro payments between Italy, Greece and Germany
- PayFX Direct onboarded
- Expanding collaboration in factoring

Joint opportunities

- Joint UC/AB client engagement
- Joint financing momentum improving, active pipeline of joint international financing
- AXIA fully embedded in cooperation workstreams and supported clients in issuing in excess of €6.2bn equity and debt capital YTD

Greater international reach, enhanced product capabilities, stronger client dialogue and a broader opportunity set for fee and balance-sheet growth.

In 2026 we are going to increase EPS by 13%



- 13% growth in EPS benefiting from increased contribution of fee-generating business on the back of investment in the preceding years
- Ongoing initiatives and synergies arising from completed M&A to further boost EPS ambition going forward
- Positive impact from €259m approved buyback a further tailwind to EPS growth not captured in the 13% growth

Investor Day

November 2026

1| Earnings per share; based on normalized profit after tax after deduction of AT1 coupon payments; 2026 based on 2,267 number of outstanding ordinary shares for diluted earnings per share as of 30/06/2026

Structural advantages accelerating earnings growth

Alpha Bank's structural advantages	Outlook
Comprehensive coverage of corporate clients…	• Significant investment in corporate solutions bearing fruit • Accelerating growth in transaction banking and IB • Further upside from franchise positioning
…supporting individuals across the financial services spectrum…	• Integrated wealth engine serving all segments • Retail advisory mandates increasing AuM penetration • Significant enhancement in recurring fee income
…all further supported by UniCredit partnership…	• Positioning franchise as bank of choice for cross-border activity • Broader product palette to improve cross-selling • Unify commercial framework to mutually benefit both groups
…and a performance led culture	• Efficiency gains fund investments to grow, preserving discipline • Technology investments directly supporting revenue growth • Employee proposition promoting mobility and performance

Accelerating earnings growth and capital generation

Significant potential to create and return value to shareholders

Capital allocation framework

1. **Organic growth** — Organic RWA expansion in wholesale and retail segments in Greece and Cyprus
2. **Ordinary payout** — Increasing ordinary payout over 2025-2027
3. **Excess capital**
   - **A** Share buybacks & extraordinary dividends
   - **B** Bolt-on acquisitions

Strict criteria for any M&A

- Accelerating delivery on our strategy
- No change to distribution policy
- Return on investment of >15%
- RoCET accretive
- EPS accretive in 2-3 years

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Group Profit & Loss Summary

Profit & Loss (€ mn)	H1 2025	H1 2026	Δ %	Q1 2026	Q2 2026	Δ %
Net Interest Income	795	853	*7%*	416	436	*5%*
Fee services income	244	326	*34%*	140	187	*34%*
Trading & Other Income	70	35	*(50%)*	31	4	*(87%)*
Operating Income	**1,108**	**1,214**	***10%***	**587**	**627**	***7%***
Total Operating Expenses	**(412)**	**(470)**	***14%***	**(229)**	**(241)**	***5%***
Pre Provision Income	**697**	**744**	***7%***	**358**	**386**	***8%***
Impairment Losses	(91)	(93)	*2%*	(49)	(44)	*(9%)*
Profit/ (Loss) before income tax	**609**	**651**	***7%***	**302**	**349**	***15%***
Income Tax	(150)	(161)	*7%*	(79)	(82)	*3%*
Impact from NPA transactions, discontinued operations & other adjustments	64	7	*(89%)*	(42)	49	…
Reported Profit/ (Loss) after income tax	**522**	**497**	***(5%)***	**182**	**316**	***74%***
Normalised Profit After Tax	**465**	**495**	***6%***	**221**	**275**	***25%***

1| *Q1 2026 included €47m provision for a Voluntary Separation scheme addressing c350 FTEs, a goodwill write-down at Nexi Greece and in part due to a provision top-up in Romania.*
Q2 2026 included €118m DTA recognition, €38m partial derecognition of a cashflow hedge, €18m provision for a Voluntary Separation scheme in Cyprus and a €20m negative impact from legacy items.

Q2 26 Group Profit and Loss

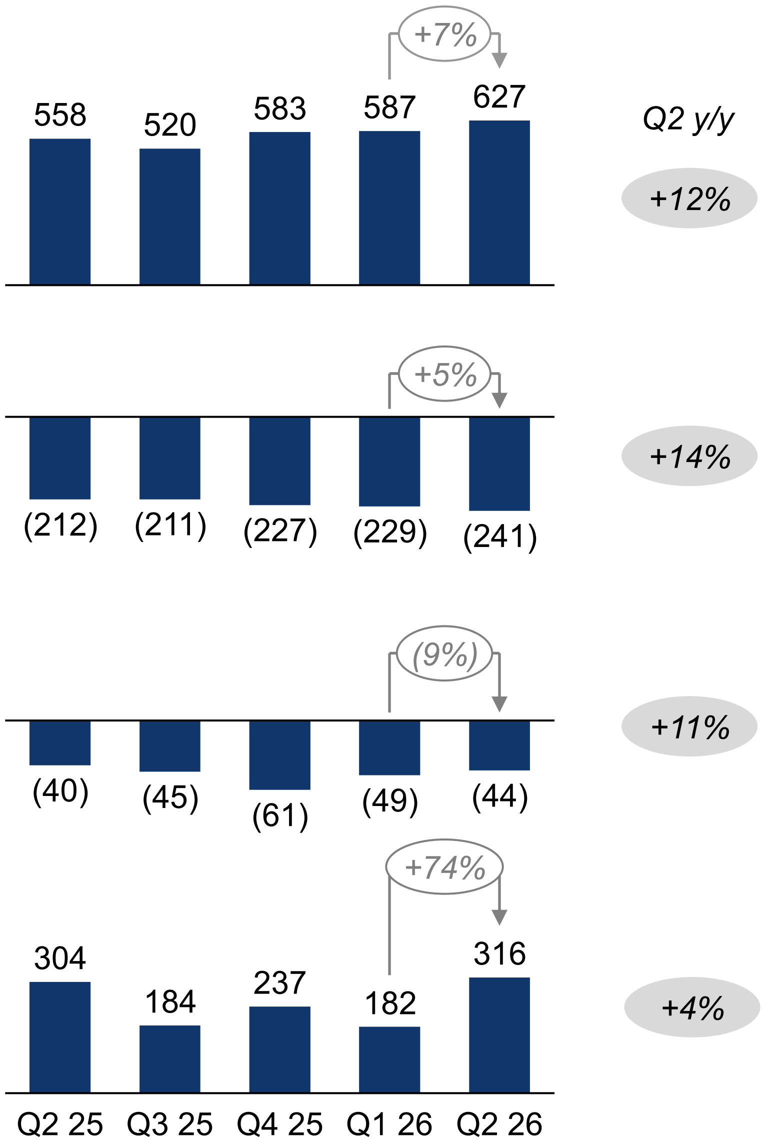
Group, € mn

Operating Income

Operating Expenses

Impairment losses

Profit After Tax



Operating income

- Net interest income +4.8% q/q on higher volumes and rates
- Fee services income +5.3% q/q excluding Prodea dividend

Operating expenses

- Costs +5.1% q/q driven by collective agreement and bonus
- 38% cost-income ratio better than guidance

Impairment losses

- Cost of Risk at 39bp in Q2
- Asset quality environment remains benign

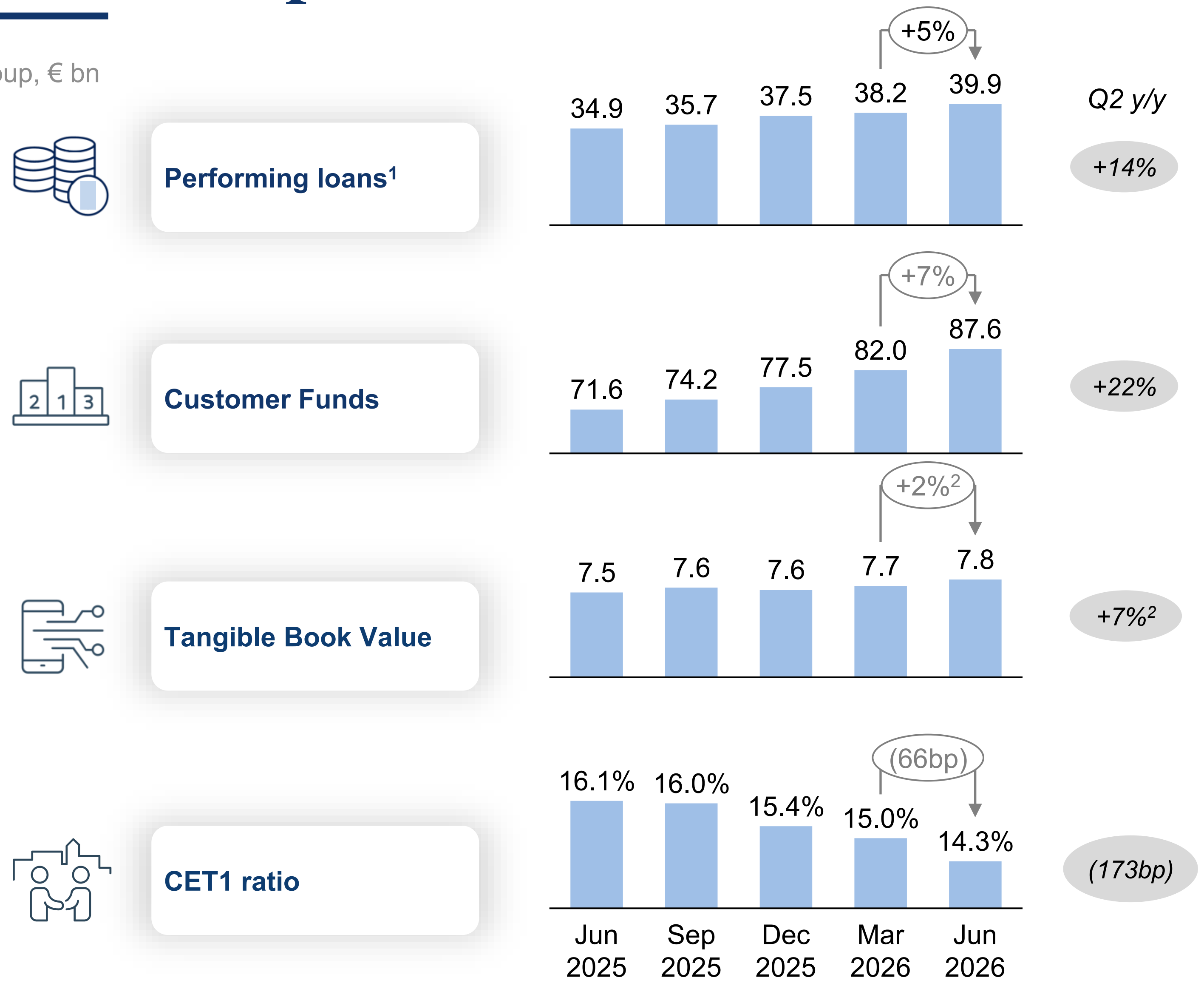
Reported Profit After Tax

- Bottom line +74% q/q impacted by one-offs[1]
- Normalised profit of €275mn in the quarter +25% q/q

1| *Q1 2026 included €47m provision for a Voluntary Separation scheme addressing c350 FTEs, a goodwill write-down at Nexi Greece and in part due to a provision top-up in Romania.*
Q2 2026 included €118m DTA recognition, €38m partial derecognition of a cashflow hedge, €18m provision for a Voluntary Separation scheme in Cyprus and a €20m negative impact from legacy items.

Q2 26 Group Balance Sheet

Group, € bn



Performing loans

- €1.6bn net credit expansion in Q2
- Growth driven by corporates outside RRF perimeter

Customer funds

- Deposits up €3.1bn in the quarter driven by corporates
- AuM net sales at €0.6bn in the quarter

Tangible Book Value

- Growth before payouts at 2.1% q/q and 7.4% y/y

CET1 ratio

- 71bp of organic capital generation in H1 affected by RWA growth. Alpha Trust acquisition reflected in Q2
- €273mn of dividend accrual

1 | Excluding senior notes, including CLOs. 2| Adjusted for dividend and buyback

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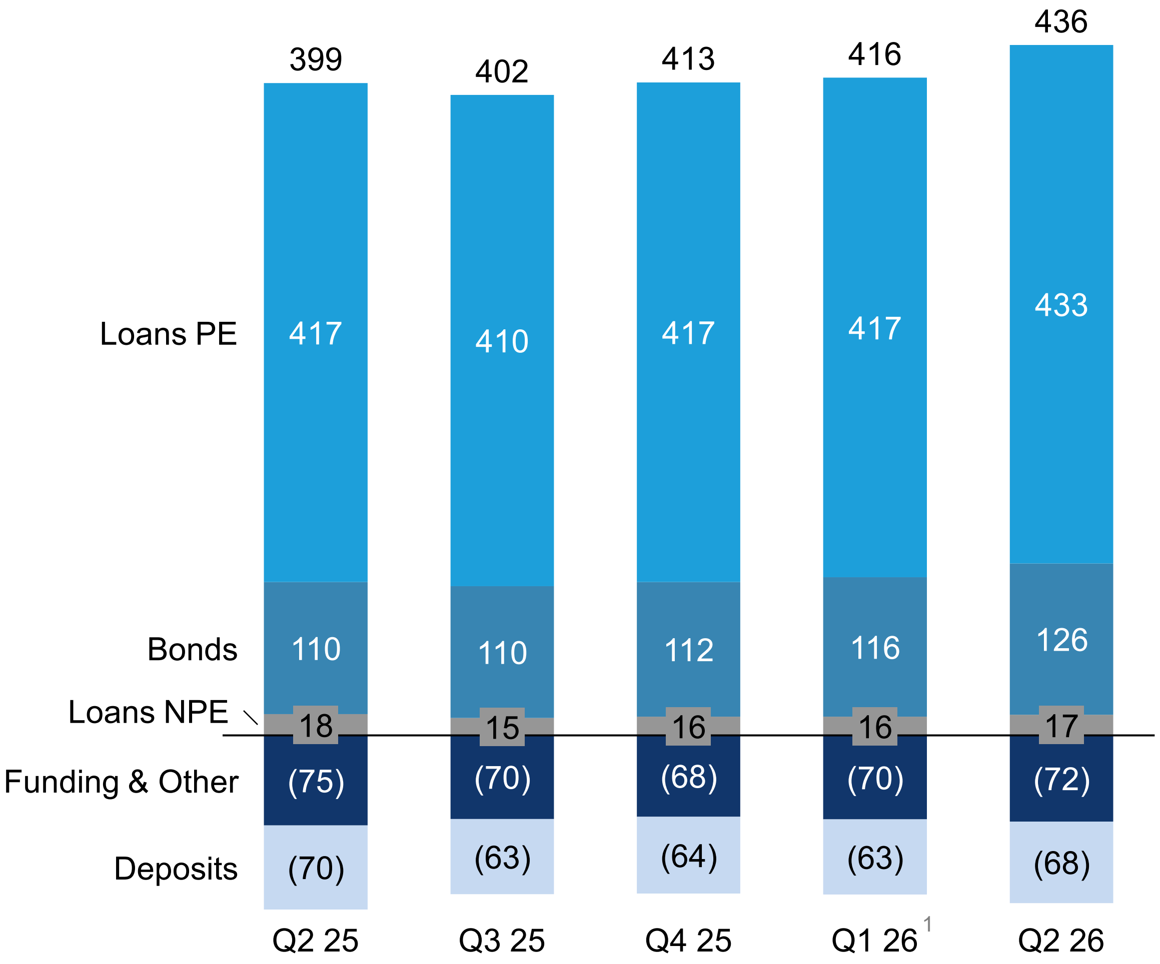
Net interest income and Fees

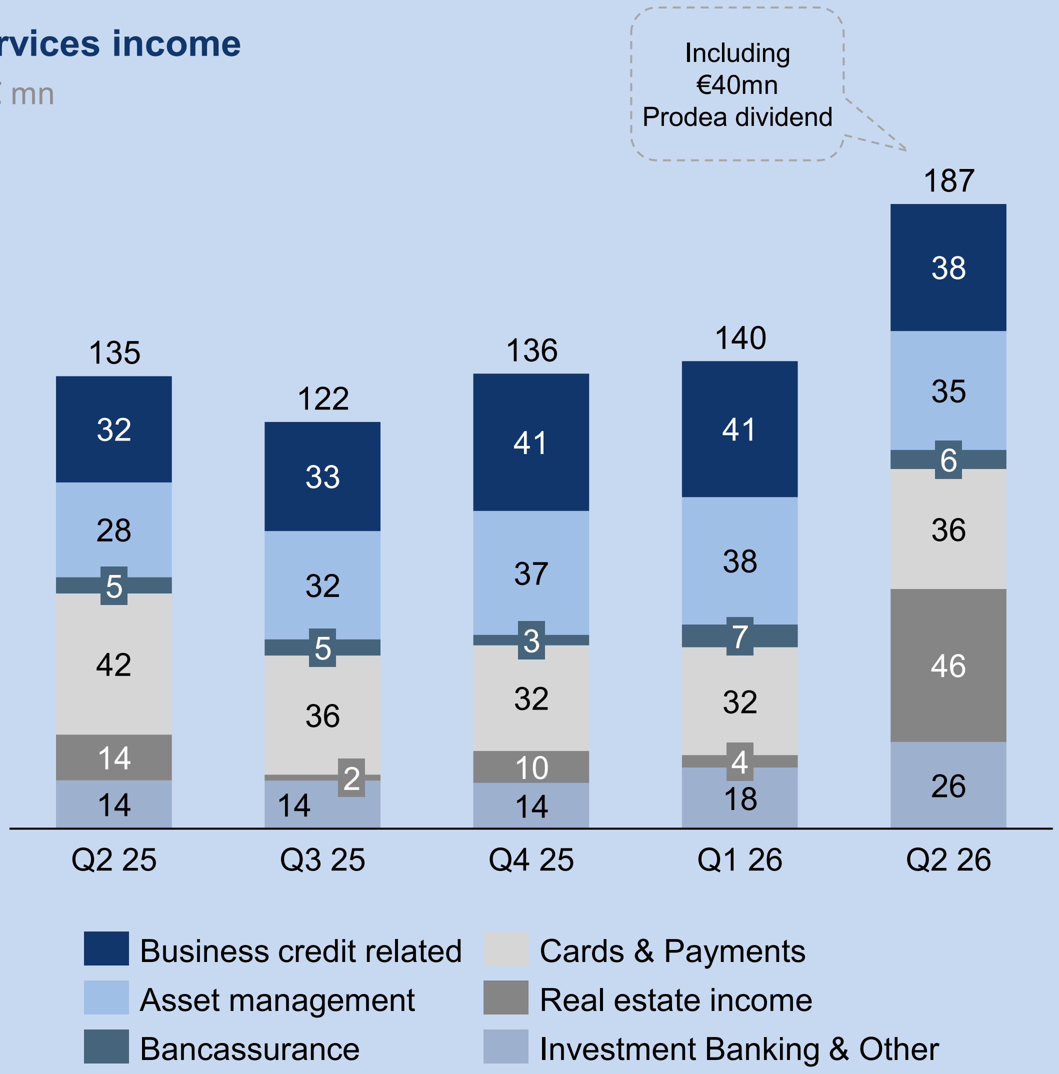
Interest Income / Interest Expense breakdown

Group, € mn



Fee services income

Group, € mn

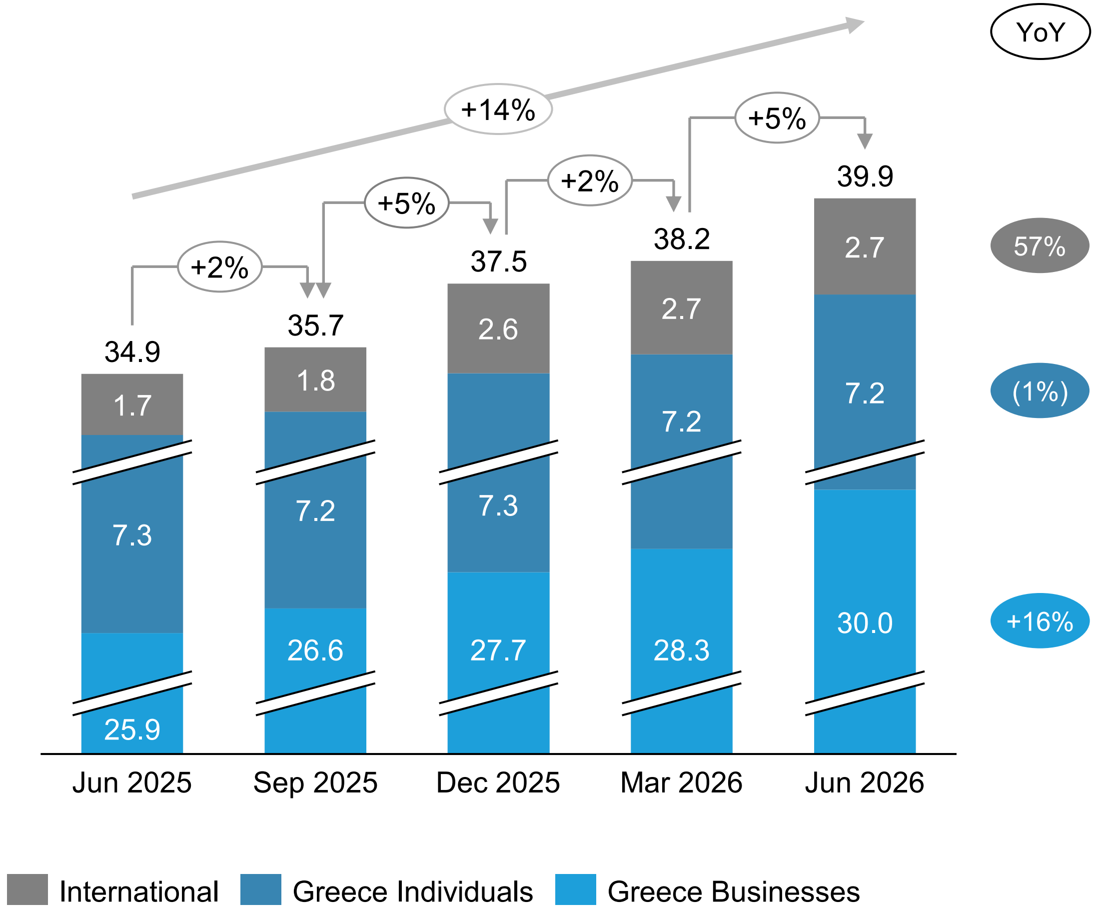


1| *Q1 2026 impacted by €9m calendar effect*

Performing loans and Customer Funds

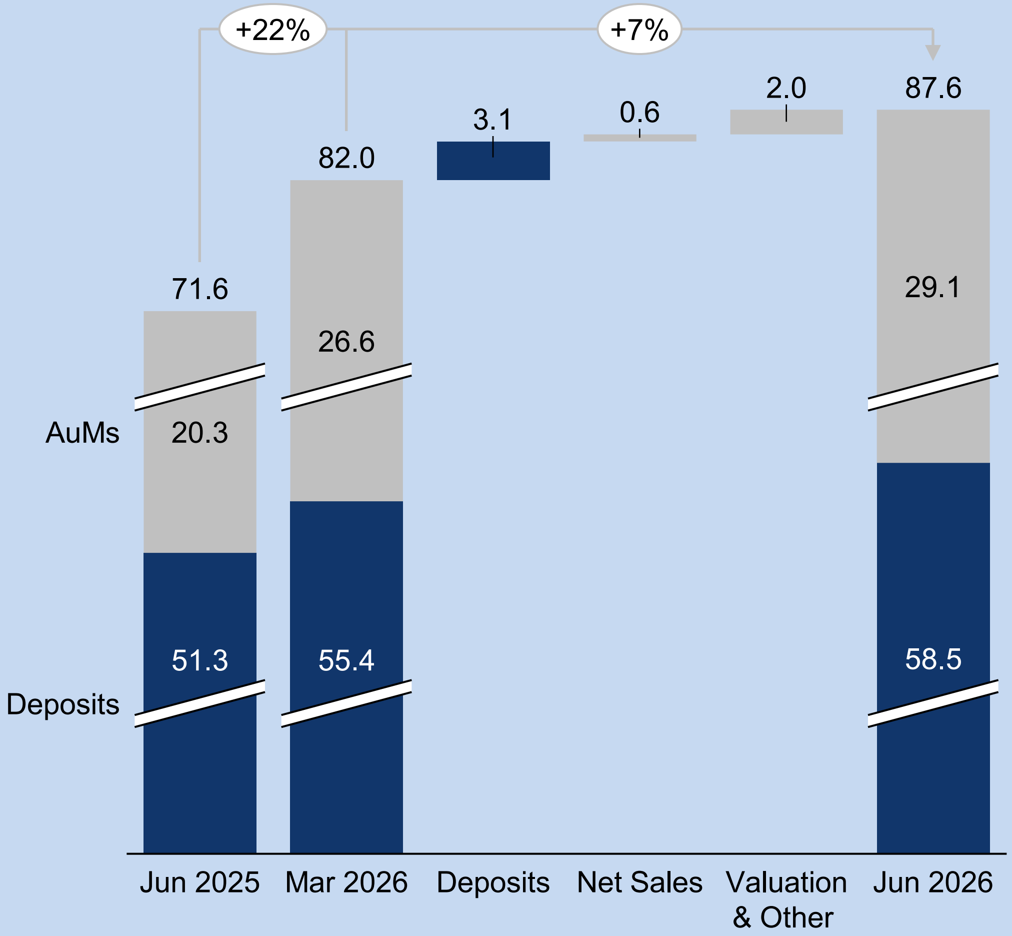
Performing loan book expansion

Group, € bn



Customer Funds evolution

Group, € bn



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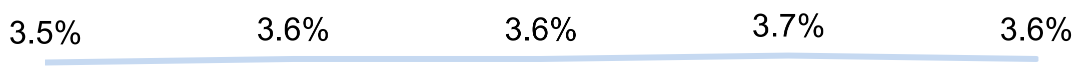
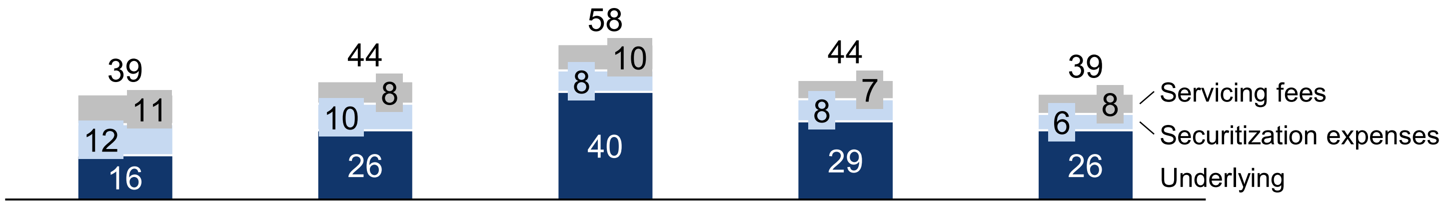
Asset quality

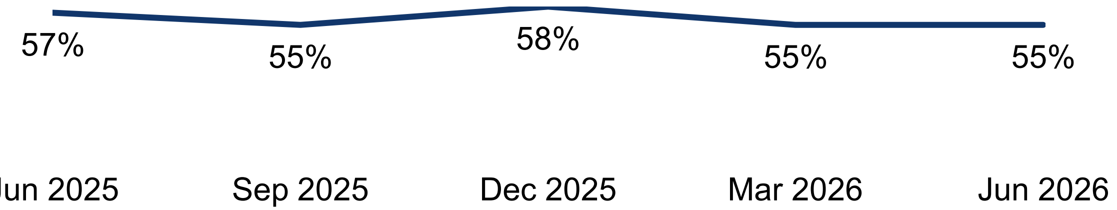
NPE ratio
Group %



Cost of Risk
Group, bps



NPE coverage
Group %

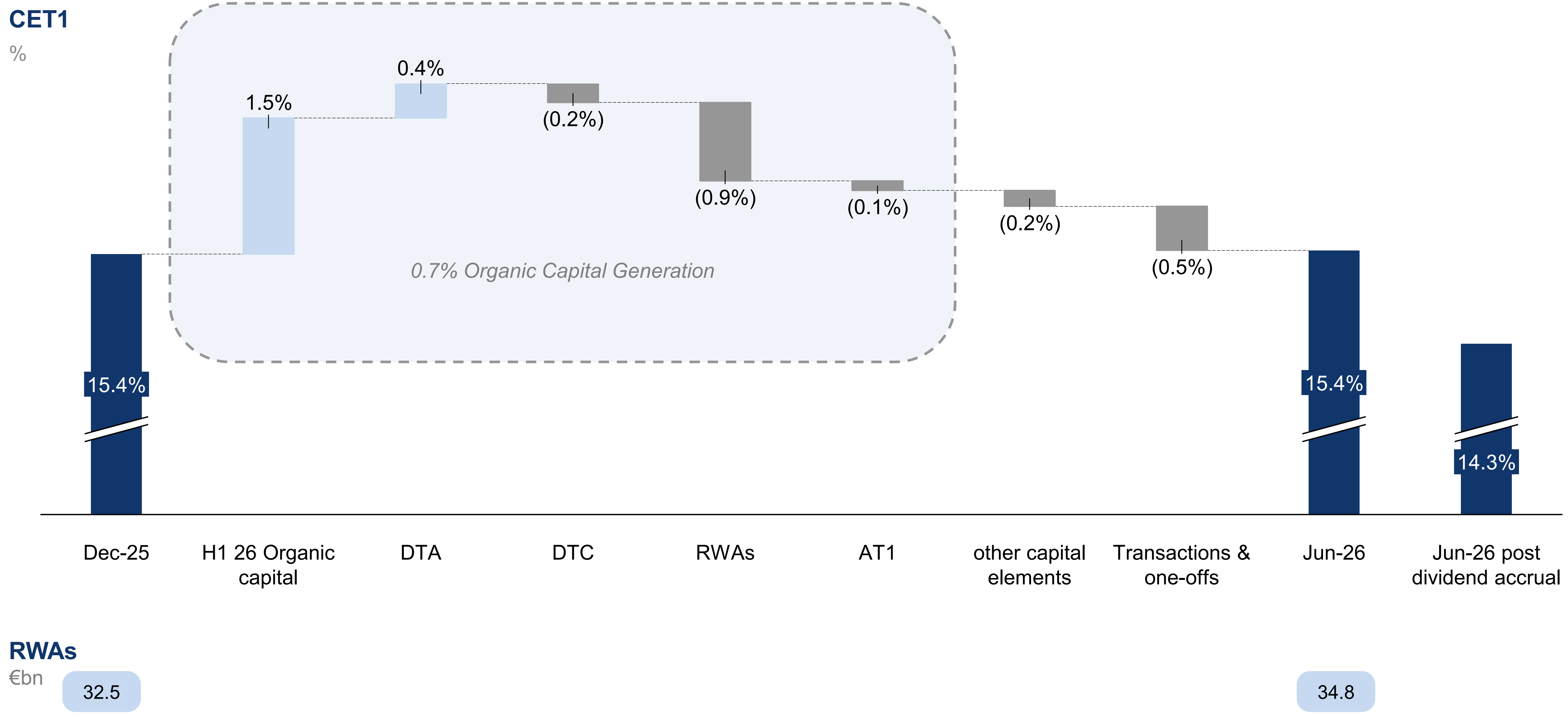


NPE ratio at 3.6% stable year on year

Cost of Risk at 39bp reflecting benign environment

Coverage at 55%

H1 26 evolution in Capital



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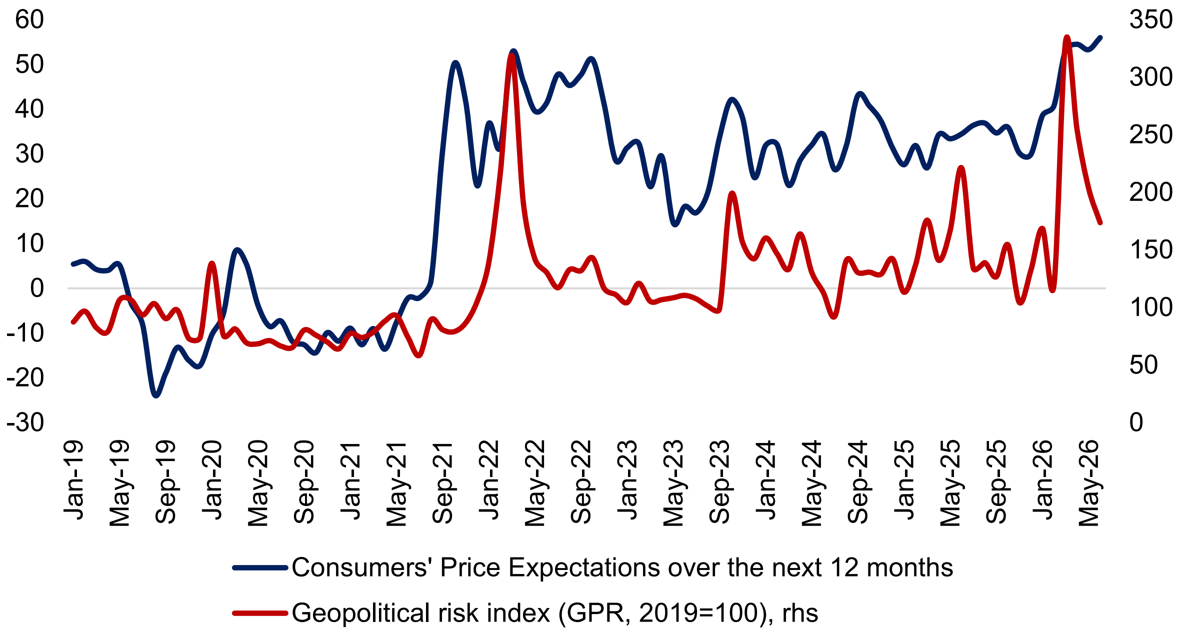
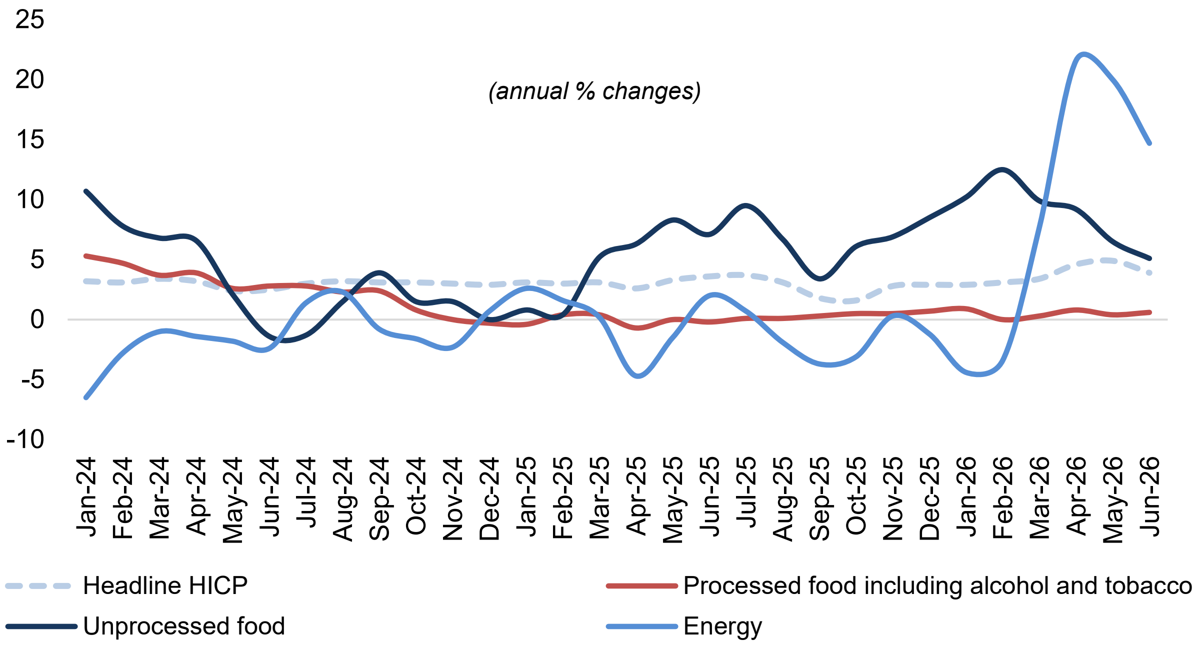
Rising geopolitical risk fuels inflationary pressures via energy markets

Geopolitical shocks add renewed momentum to inflation



Energy costs put upward pressures on HICP



- **Geopolitical tensions in the Middle East** triggered a **sharp rise in oil and natural gas prices** amid concerns over energy supply disruptions and shipping through the Strait of Hormuz.
- The escalation was also reflected in **a steep increase in the Geopolitical Risk (GPR) Index**, mirroring levels observed following Russia's invasion of Ukraine.
- Although the mid-June US-Iran agreement helped energy prices retreat towards pre-conflict levels, **renewed flare-ups have partially reversed this trend.**
- The recent surge in the GPR Index has coincided with a **sharp rise in consumer inflation expectations in Greece**, underscoring the sensitivity of inflation sentiment to geopolitical developments.

- Higher energy prices **drove up energy inflation**, as well as the general price level.
- In Q2 2026 **headline HICP averaged 4.5% y-o-y**, while its **energy component rose by 18.8% y-o-y**.
- **HICP in Greece decelerated to 3.9% y-o-y in June**, from 4.9% y-o-y in May. Services inflation continues to be the main contributor to inflationary pressures.
- **Inflation forecasts for 2026** were **revised upwards** by almost 1.5pps, currently standing at **around 4%**, with the balance of risks remaining tilted on the upside.

Sources: European Commission, Eurostat, Caldara & Iacoviello Geopolitical Risk (GPR) Index: measures **global geopolitical tensions** by tracking the frequency of newspaper articles related to wars, terrorist acts, military tensions and other adverse geopolitical events.

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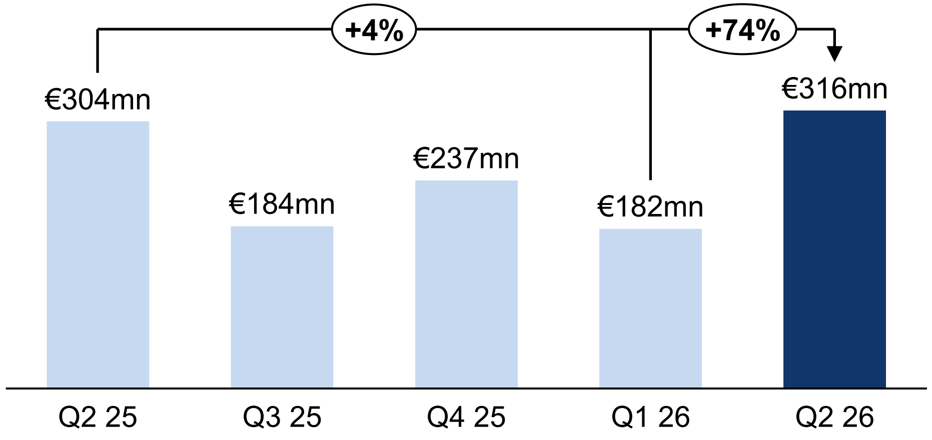
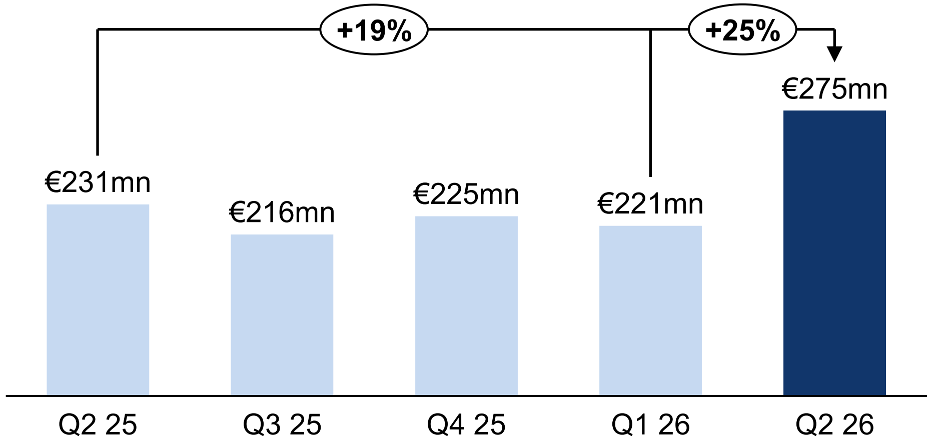
Group Profit & Loss Summary

Profit & Loss (€ mn)	H1 2026	H1 2025	*yoy % change*	Q2 2026	Q1 2026	*qoq % change*
Net Interest Income	853	795	*7%*	436	416	*5%*
Fee services income	326	244	*34%*	187	140	*34%*
Trading & Other Income	35	70	*(50%)*	4	31	*(87%)*
Operating Income	1,214	1,108	*10%*	627	587	*7%*
Recurring Operating Expenses	(468)	(412)	*14%*	(240)	(228)	*5%*
Extraordinary	(2)	0	…	(1)	(1)	*40%*
Total Operating Expenses	(470)	(412)	*14%*	(241)	(229)	*5%*
Pre Provision Income	744	697	*7%*	386	358	*8%*
Impairment Losses	(93)	(91)	*2%*	(44)	(49)	*(9%)*
Profit/ (Loss) before income tax	651	609	*7%*	349	302	*15%*
Income Tax	(161)	(150)	*7%*	(82)	(79)	*3%*
Impact from NPA transactions[1], discontinued operations & other adjustments	7	64	*(89%)*	49	(42)	…
Reported Profit/ (Loss) after income tax	**497**	**522**	***(5%)***	**316**	**182**	***74%***
Normalised Profit After Tax[2]	495	465	*6%*	275	221	*25%*

Reported Profit After Tax



Normalised Profit After Tax[2]



1| Q2 2026 includes 1mn impact from NPA transactions. 2| Normalised Profit After Tax of €275mn in Q2 2026, is Reported Profit /(Loss) After Tax of 316mn excluding (a) NPA transactions impact of€1mn, (b) €43mn on other adjustments and tax charge related to the above.

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Profit & Loss - Detailed

(€ mn)	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	qoq% change	yoy% change
Net Interest Income	399.3	402.2	413.3	416.3	436.4	*4.8%*	*9.3%*
Fee services income	135.3	121.5	136.1	139.7	186.7	*33.6%*	*38.0%*
Income from financial operations	7.1	(8.0)	14.2	26.3	(14.9)	…	…
Other income	16.4	4.3	19.1	4.8	18.8	…	*14.4%*
Operating Income	**558.1**	**519.9**	**582.7**	**587.0**	**627.1**	*6.8%*	*12.4%*
Staff costs	(97.0)	(93.9)	(101.7)	(107.9)	(117.1)	*8.5%*	*20.6%*
General Administrative Expenses	(81.6)	(87.4)	(96.7)	(85.5)	(84.8)	*(0.8%)*	*3.9%*
Depreciation and amortization	(33.0)	(30.0)	(34.8)	(34.9)	(37.7)	*7.8%*	*14.1%*
Recurring Operating Expenses	**(211.6)**	**(211.2)**	**(233.2)**	**(228.3)**	**(239.5)**	*4.9%*	*13.2%*
Extraordinary costs	0.0	0.0	6.7	(1.0)	(1.4)	*40.0%*	…
Total Operating expenses	**(211.6)**	**(211.2)**	**(226.5)**	**(229.3)**	**(240.9)**	*5.1%*	*13.9%*
Core Pre-Provision Income	**339.4**	**316.7**	**335.3**	**332.4**	**402.4**	*21.0%*	*18.6%*
Impairment losses	(39.7)	(45.4)	(61.5)	(48.6)	(44.2)	*(9.0%)*	*11.4%*
Other items	(0.4)	12.9	17.4	(6.7)	6.7	…	…
Impairments & Gains/(Losses) on financial instruments, fixed assets and equity investments	(2.2)	1.6	(6.6)	(1.3)	(1.0)	*(22.0%)*	*(54.5%)*
Provisions and transformation costs	(0.1)	(2.2)	2.3	0.6	(0.5)	…	…
Share of profit/(loss) of associates and joint ventures	2.0	13.4	21.7	(6.0)	8.2	…	…
Profit/ (Loss) before income tax	**306.4**	**276.1**	**312.1**	**302.4**	**348.6**	*15.3%*	*13.8%*
Income Tax	(78.7)	(73.5)	(84.4)	(79.0)	(81.6)	*3.3%*	*3.7%*
Profit/ (Loss) after income tax from continuing operations	**227.7**	**202.6**	**227.7**	**223.4**	**267.0**	*19.5%*	*17.2%*
Impact from NPA transactions	(76.8)	(2.5)	(4.8)	10.8	(0.7)	…	*(99.1%)*
Profit/ (Loss) after income tax from discontinued operations	2.9	13.7	8.2	(3.6)	6.1	…	…
Other adjustments	149.9	(29.4)	5.4	(49.1)	43.3	…	*(71.1%)*
Profit/ (Loss) after Income tax	**303.7**	**184.5**	**236.6**	**181.5**	**315.7**	*73.9%*	*3.9%*
Net interest Margin (NIM)	2.18%	2.17%	2.18%	2.12%	2.16%		

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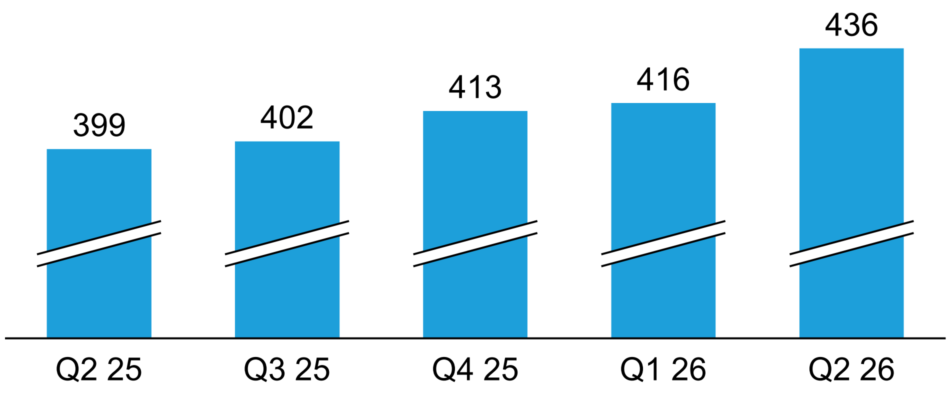
Main P&L items

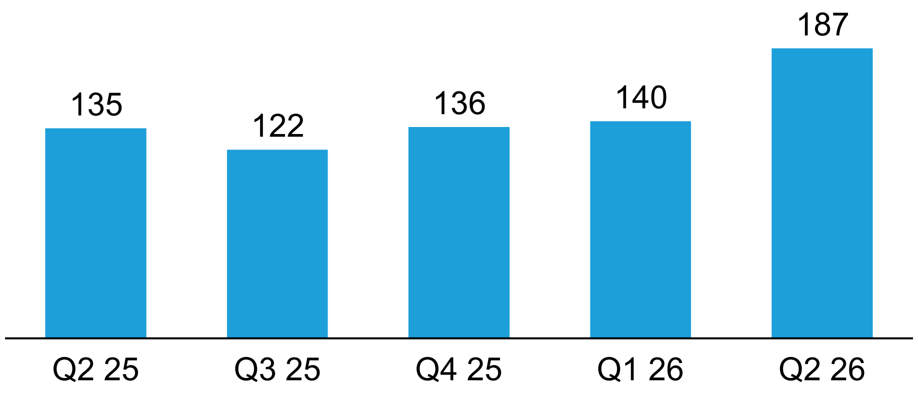
Net Interest Income[1]

Group, € mn



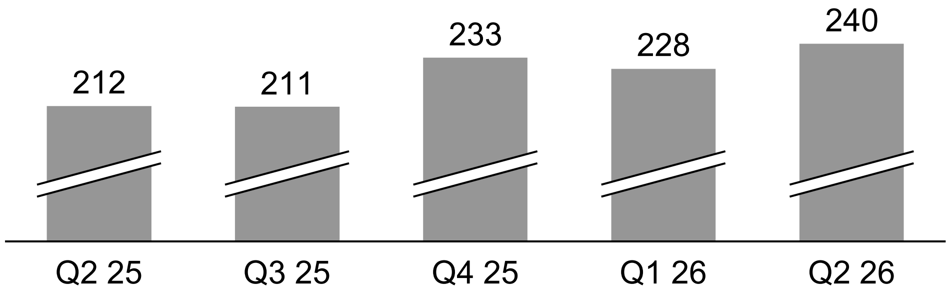
Fee services income

Group, € mn



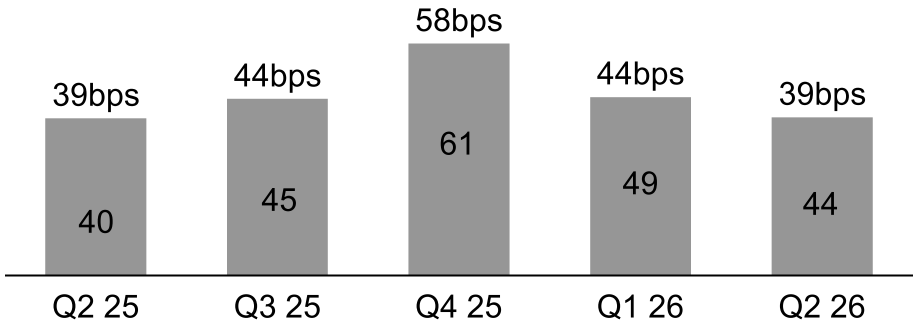
Recurring operating expenses

Group, € mn



Cost of Risk[2]

€mn & bps over net loans



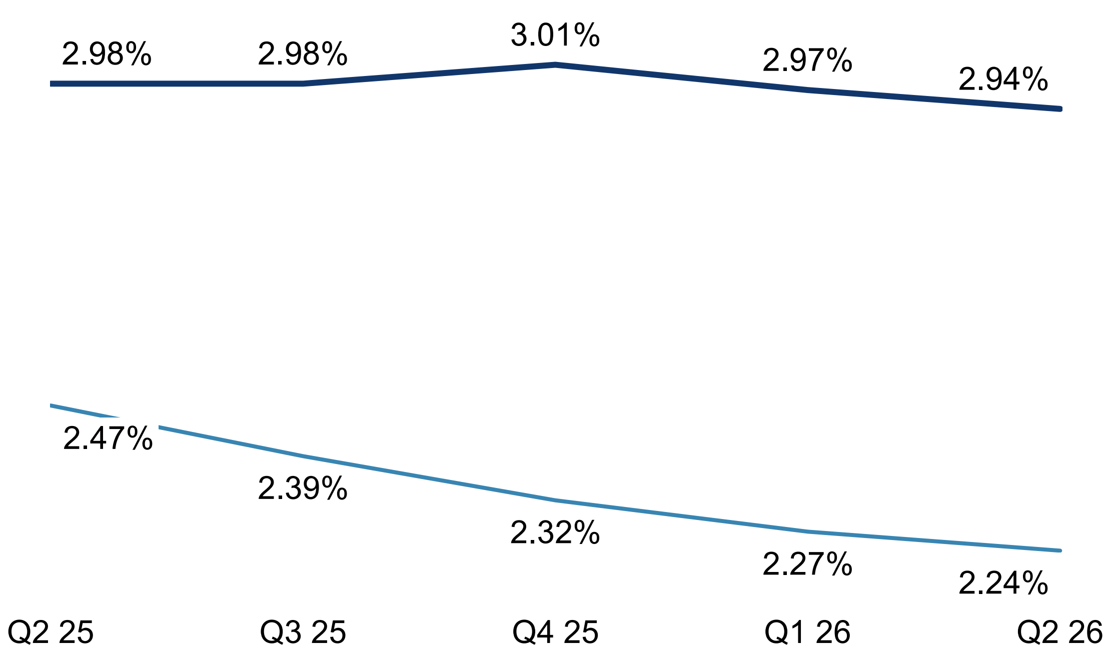
1| Q1 2026 impacted by €9m calendar effect; 2| Includes underlying impairments and servicing fees

Net Interest Income driver headlines

Performing loan spreads[3]

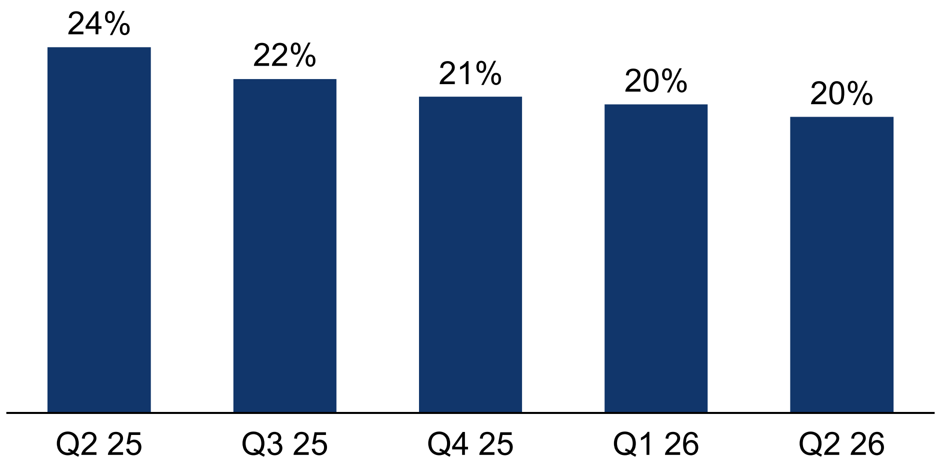
Greece, %

Individuals
Business

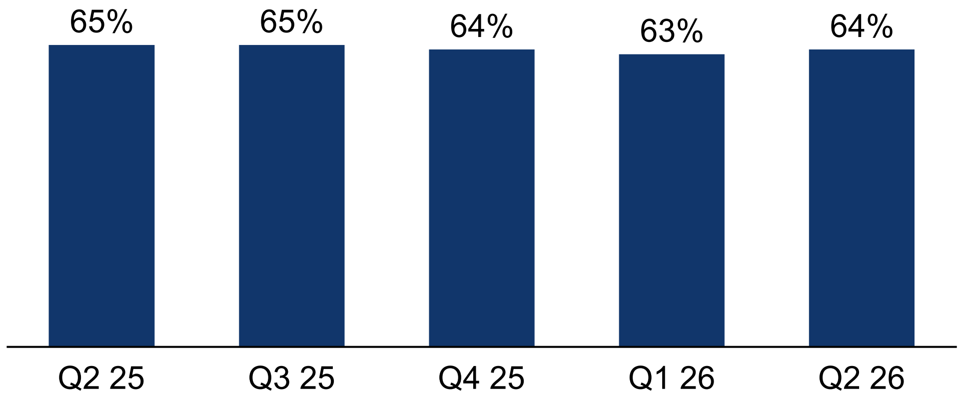


Deposit costs

Deposit beta[1] Greece, %



Term Deposit pass-through[2] EUR, %



1| Deposit beta refers to total cost of deposits in Greece versus 3M Euribor. 2| Time deposit pass through refers to the deposit rate offered to a client over the relevant reference rate at the time of offer. 3| Spreads contain MFR methodology modification impact calculation now uses long term curves to take into account the estimated average life of the products

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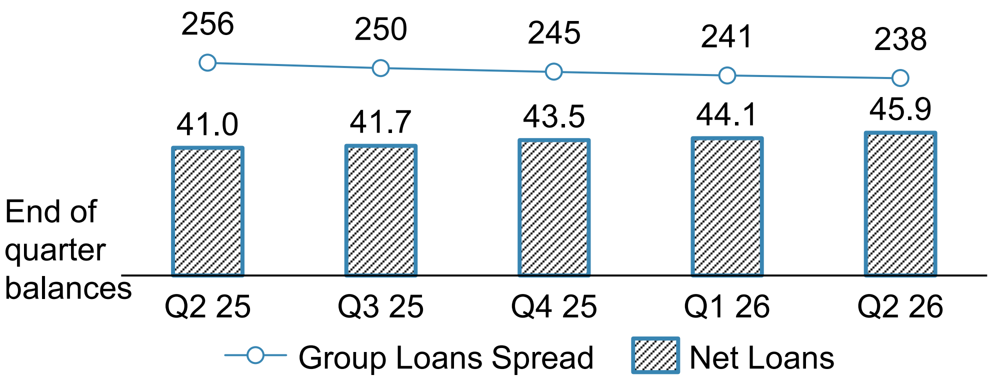
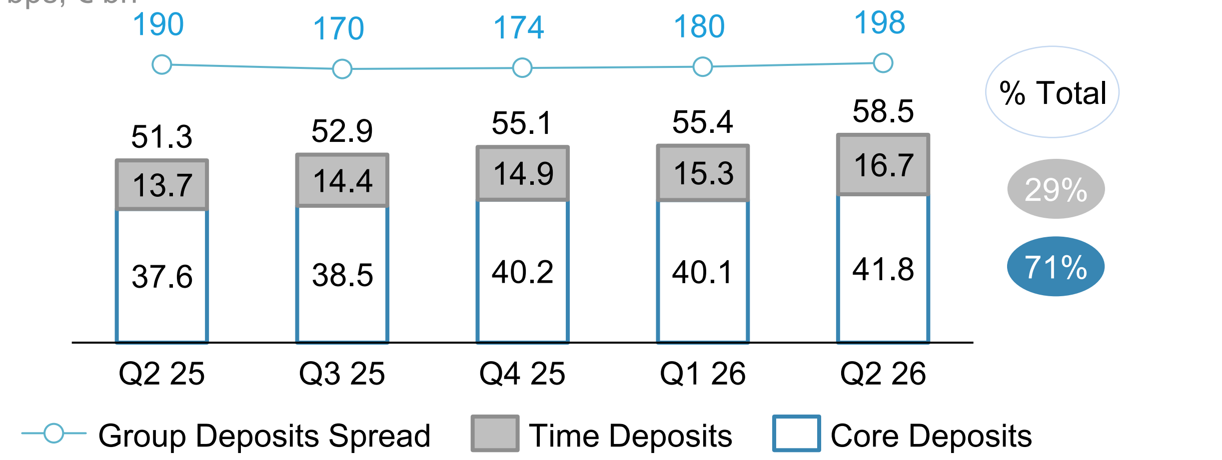
Loan and deposit spreads

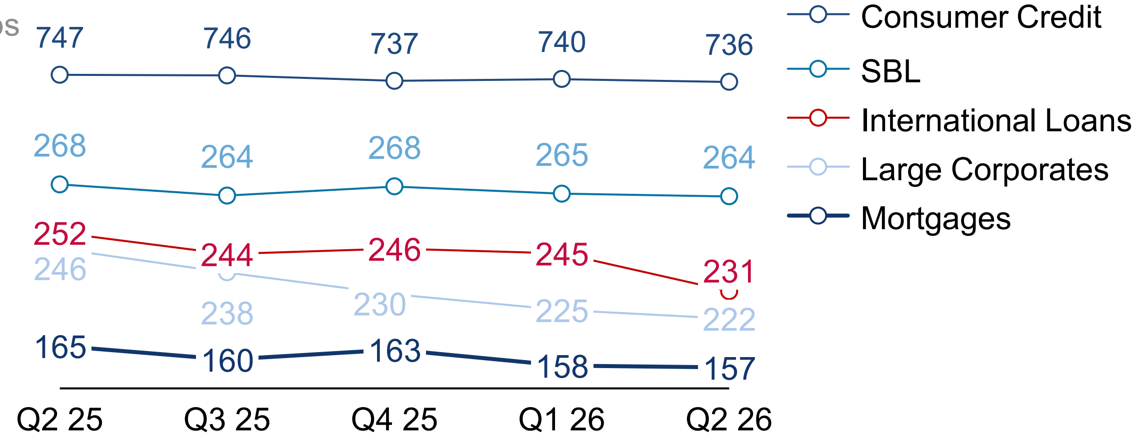
Net loan balances & spreads
€ bn



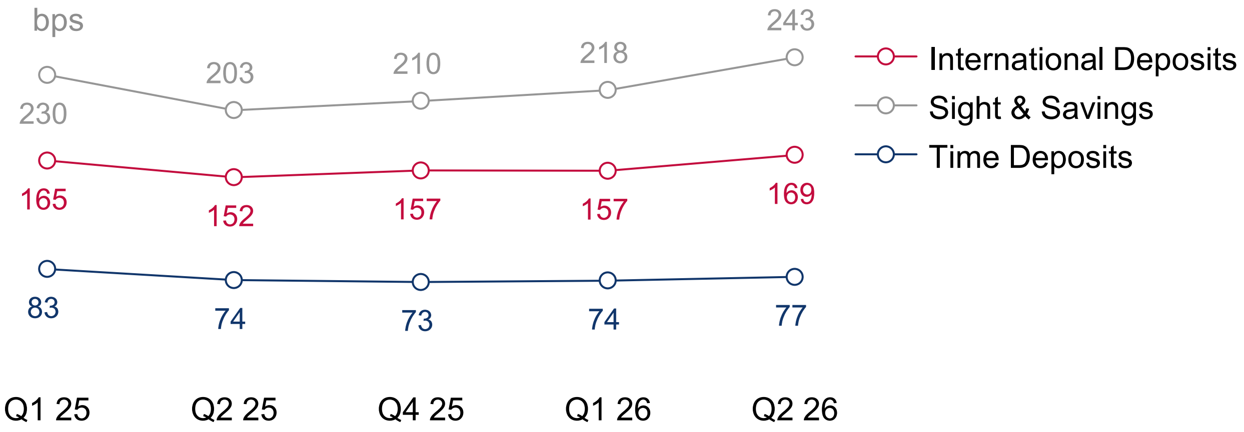
Deposit mix & cost evolution
bps, € bn



Lending spreads (Greece and International)
bps



Deposit spreads (Greece and International)
bps



Note: Lending Spreads are revised backwards and recalculated on interest bearing loan balances vs. net balances before.

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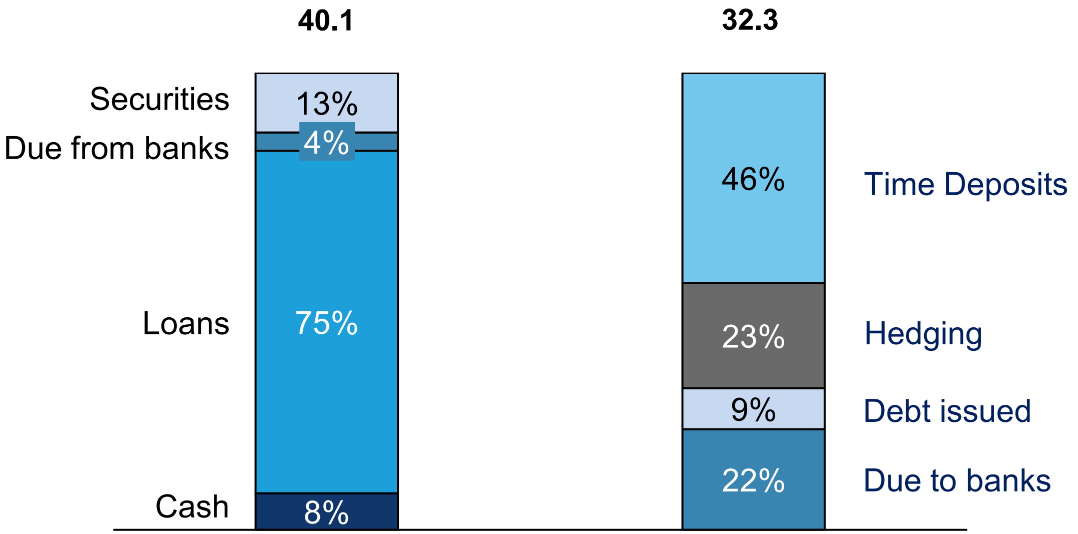
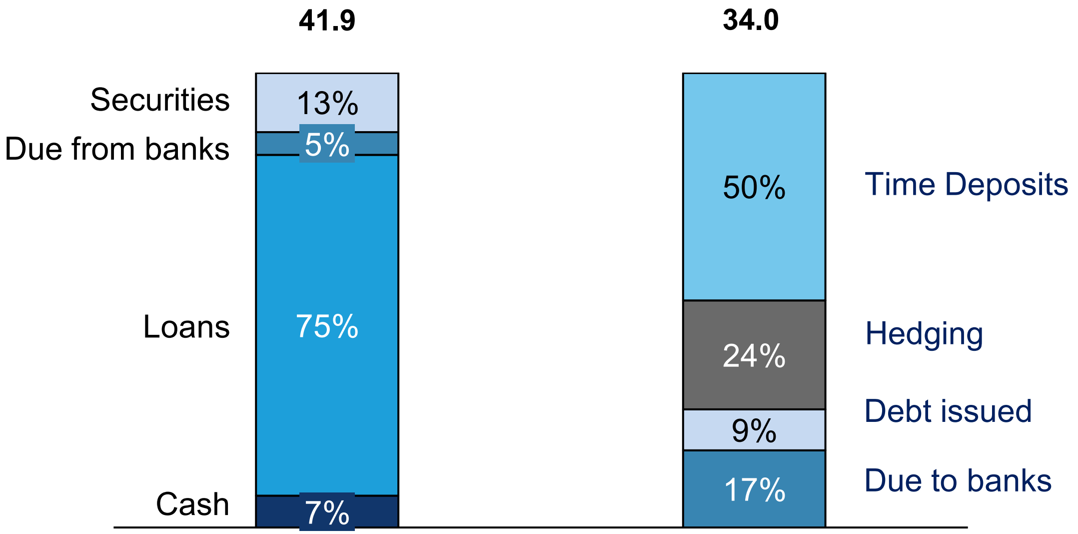
Sensitivity to interest rates

Balance Sheet structure as of Q1 2026



Floating rate Assets − Floating rate Liabilities = **7.8bn** **c. 20mn per 25bp**

Balance Sheet structure as of Q2 2026



Floating rate Assets − Floating rate Liabilities = **7.9bn** **c. 20mn per 25bp**

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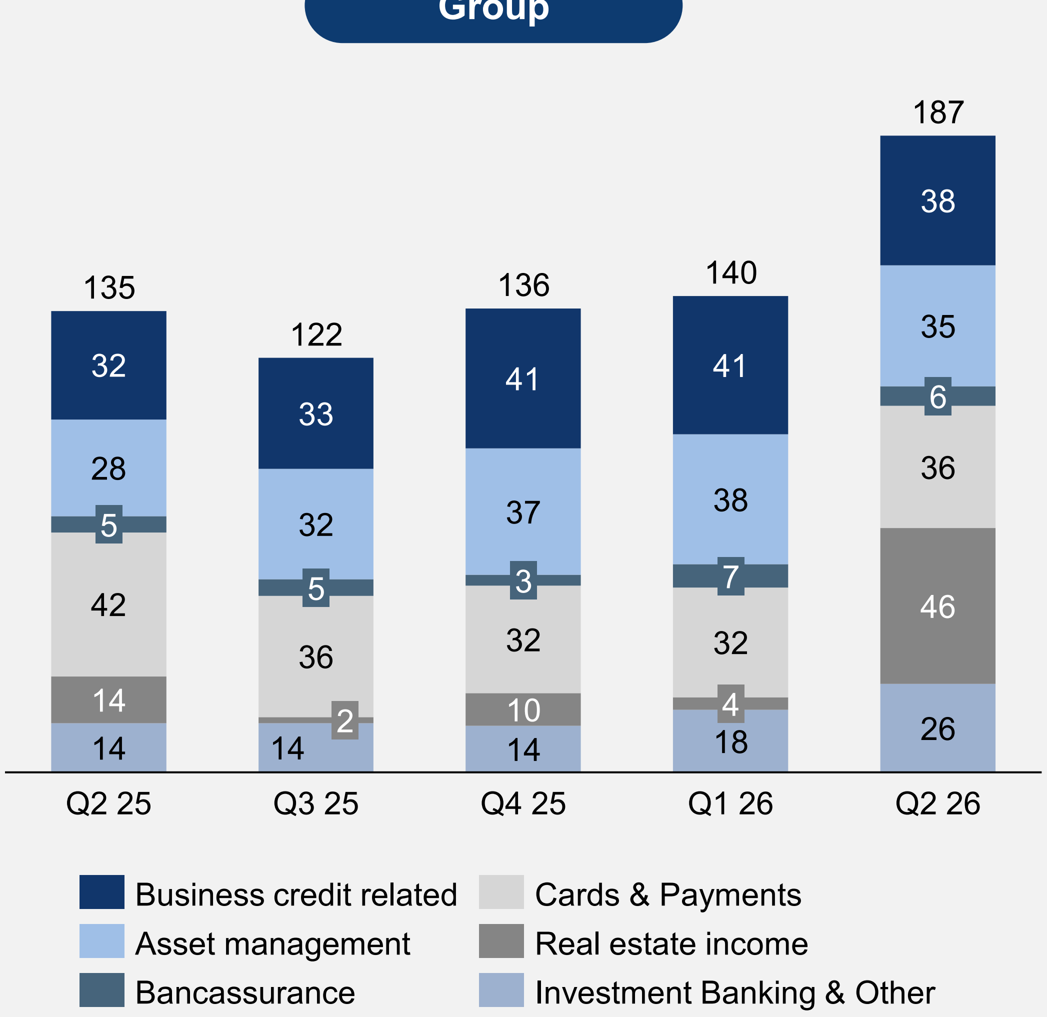
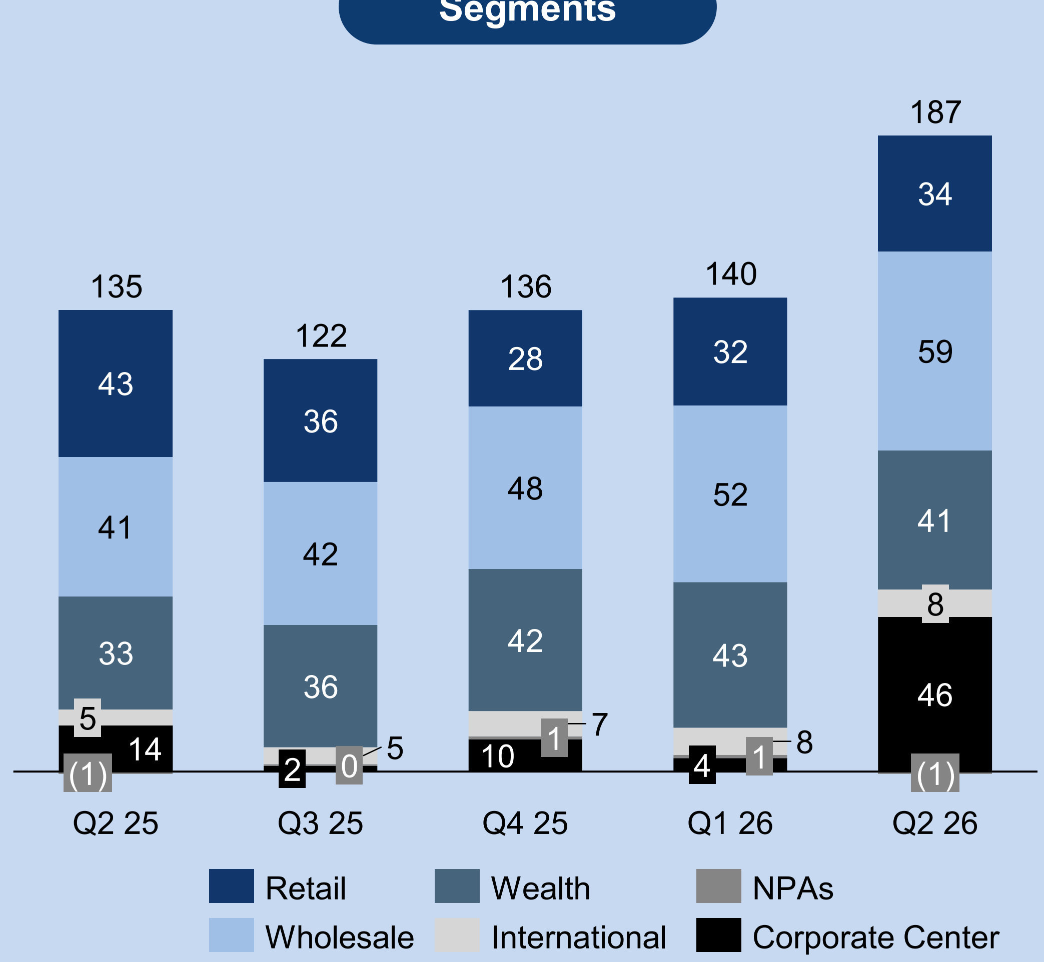
Fee services income

€ mn



€ mn



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Year to date investment banking transaction activity

July 26	€250million	ElvalHalcor	In relation to its Fully Marketed Offering	Co-Bookrunner & Placement Coordinator
July 26	€100million	seanergy	4.9% Unsecured Bond Loan due 2031	Advisor, Joint Coordinator & Bookrunner
June 26	€1.1billion	Zegona Finance plc *parent company of* Vodafone España	4.250% Senior Secured Eurobond Notes due 2032	Joint Bookrunner
June 26	€54.7million	attica	Initial Public Offering on Euronext Athens	Joint Coordinator & Bookrunner
June 26		ALPHA BANK	Voluntary Tender Offer for the acquisition of up to 100% of the shares of alphatrusthc	Financial Advisor
June 26	€659.3million	GEK TERNA GROUP OF COMPANIES	In relation to its primary Accelerated Bookbuild Offering	Joint Bookrunner
June 26		MAILO'S	In relation to the equity investment by HALCYON	Exclusive Financial Advisor
June 26	€530million	ADMIE HOLDING	In relation to its Fully Marketed Offering	Co-Bookrunner & Placement Coordinator
June 26	€500million	ATHENS International Airport	3.75% Senior Unsecured Eurobond Notes due 2033	Joint Bookrunner
June 26	€400million	MOTOR OIL	3.75% Senior Unsecured Notes due 2031	Joint Bookrunner
June 26	€350million	LAMDA DEVELOPMENT	4.2% Unsecured Bond Loan due 2033 (AXIA Issue Advisor; ALPHA BANK Joint Coordinator & Bookrunner)	Advisor, Joint Coordinator & Bookrunner
June 26		PRODEA INVESTMENTS	In relation to the Voluntary Tender Offer for 50,000 Green Bond Notes & subsequent €50 million Share Capital Increase	Financial Advisor
April 26	€600million	ALPHA BANK	3.75% Green Senior Preferred Notes due 2032	Joint Bookrunner
May 26	€4.5billion	ppc	In relation to its Fully Marketed Offering	Co-Manager & Placement Coordinator
February 26	€550million	allwyn	4.625% Senior Secured Notes due 2031	Joint Bookrunner
February 26		opap	in relation to the merger with allwyn through an all-share transaction for the creation of the world's second largest listed lottery and gaming operator	Financial Advisor
January 26	c.€0.2billion	edp Renewables	Acquisition of the sale of a 150MW operating renewable energy portfolio to principia	Exclusive Financial Advisor

Co-advised with UniCredit

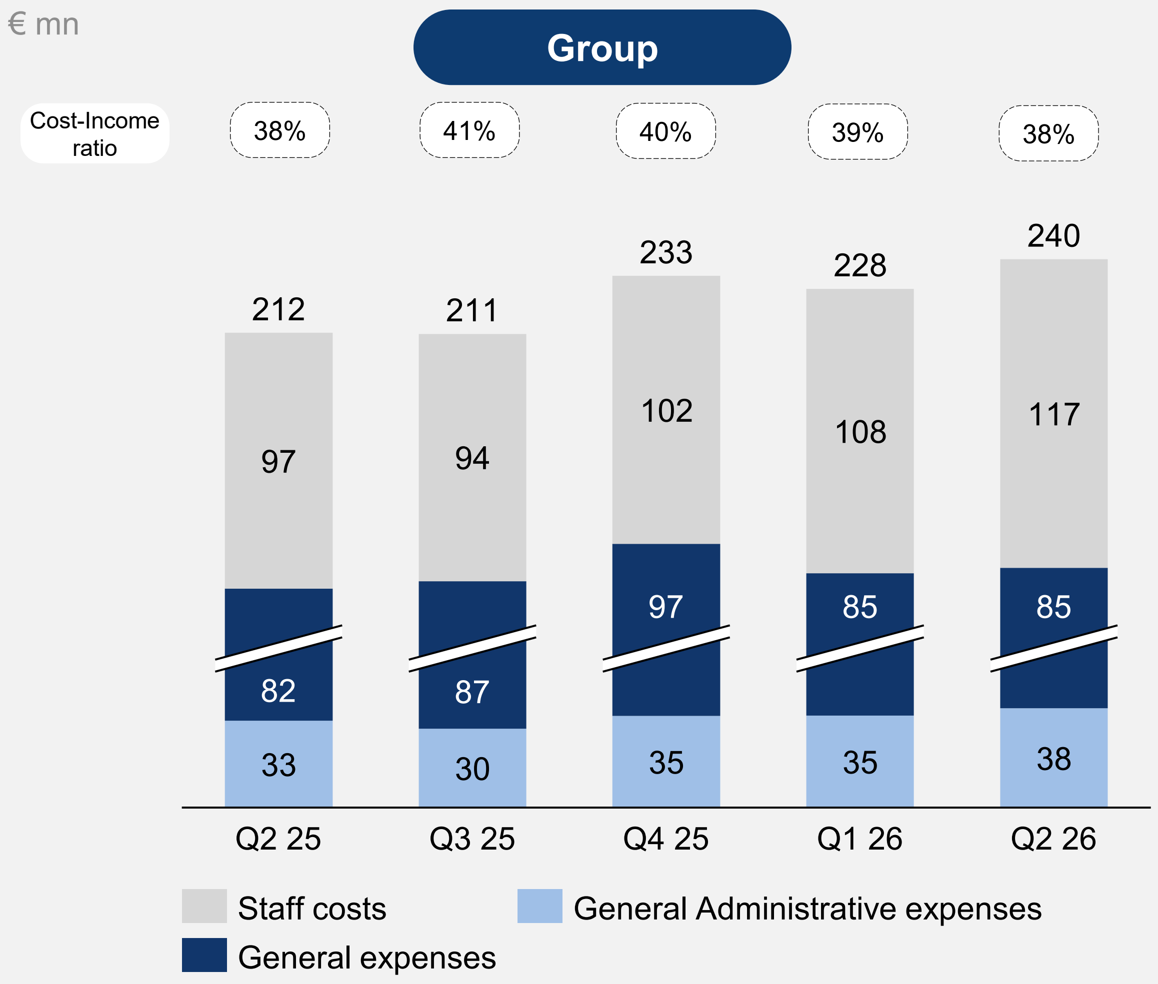
AXIA
MEMBER OF ALPHA BANK GROUP

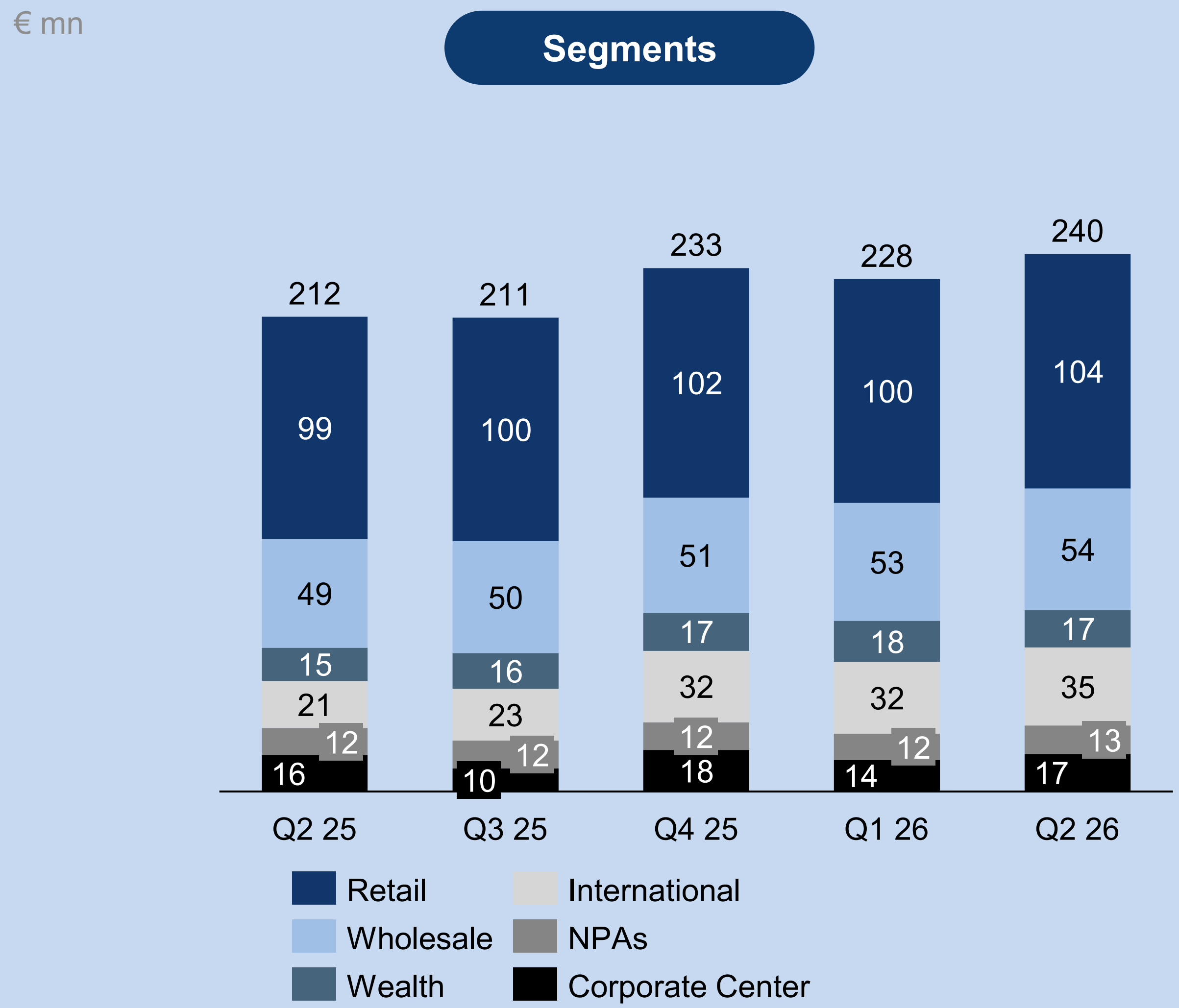
Euromoney Awards

BEST FOR RESEARCH GREECE
EUROMONEY AWARDS FOR EXCELLENCE 2026 GREECE
BEST FOR RESEARCH

BEST INVESTMENT BANK RE & HOSPITALITY GREECE
EUROMONEY AWARDS FOR EXCELLENCE 2026 GREECE
BEST INVESTMENT BANK FOR REAL ESTATE AND HOSPITALITY

Costs





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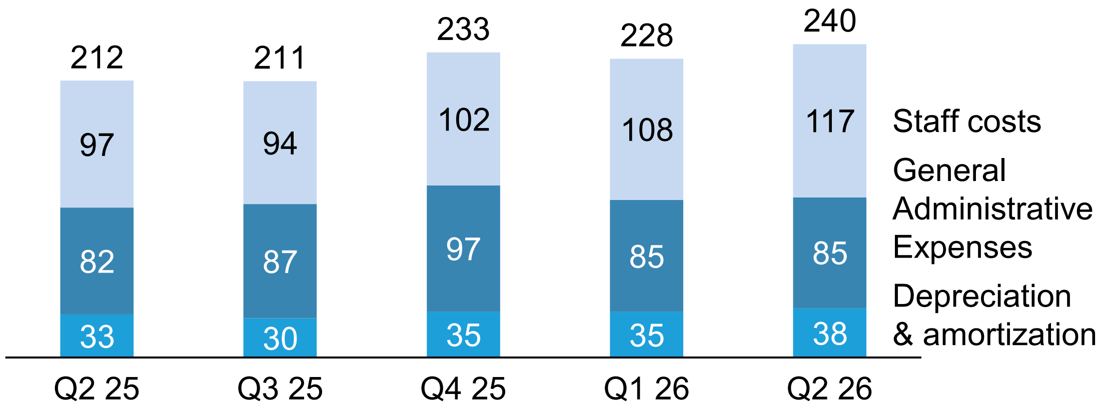
Operating Expenses

Group, € mn	Q2 26	Q2 25	*yoy %*	Q2 26	Q1 26	*qoq %*
Staff costs	(117.1)	(97.0)	*20.6%*	(117.1)	(107.9)	*8.5%*
General Administrative expenses	(84.8)	(81.6)	*3.9%*	(84.8)	(85.5)	*(0.8%)*
Depreciation and amortisation	(37.7)	(33.0)	*14.1%*	(37.7)	(34.9)	*7.8%*
Recurring Operating Expenses	**(239.5)**	**(211.6)**	*13.2%*	**(239.5)**	**(228.3)**	*4.9%*
Extraordinary costs	(1.4)	0.0	…	(1.4)	(1.0)	*40.0%*
Total Operating Expenses	**(240.9)**	**(211.6)**	*13.9%*	**(240.9)**	**(229.3)**	*5.1%*

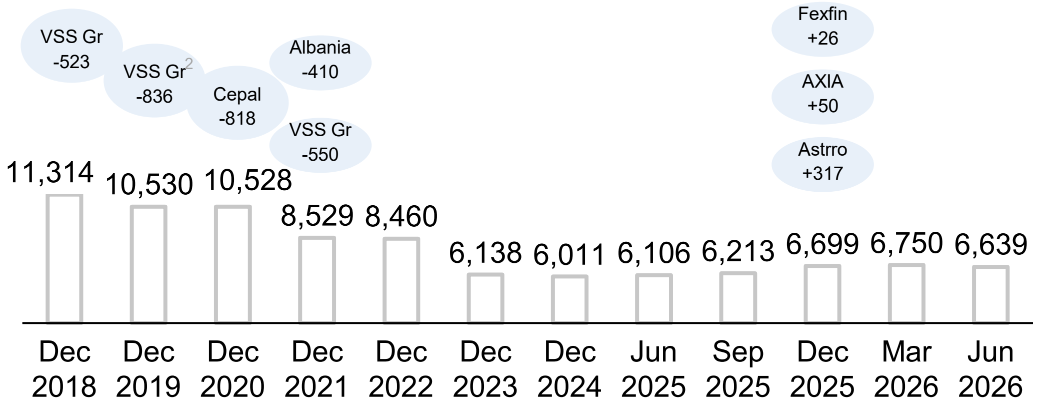
Recurring Operating Expenses evolution

€mn



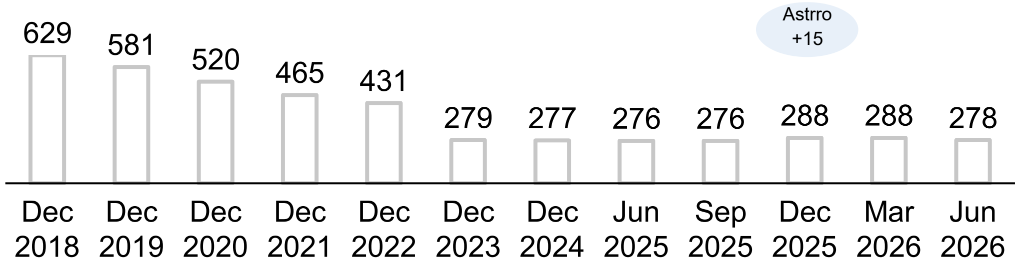
Employees

Greece	8,147	7,354	7,503	5,925	5,940	5,678	5,513	5,585	5,691	5,822	5,882	5,754



Branches

Greece[1]	443	394	336	313	284	265	263	262	262	261	261	261



1| Includes corporate and private banking centers. 2| including sabbaticals

ALPHA BANK

Reported to Normalised

Profit & Loss *(€ mn)*	Bridge between reported and normalised profit		
Q2 2026	**Published**	**Delta**	**Normalised**
Net Interest Income	436		436
Fee services income	187	(46)	141
Trading income	(15)		(15)
Other income	19	46	64
Operating Income	**627**		**627**
Staff costs	(117)		(117)
General Administrative Expenses	(85)		(85)
Depreciation and amortization	(38)		(38)
Recurring Operating Expenses	**(240)**		**(240)**
Extraordinary	(1)	1	0
Total Operating Expenses	**(241)**		**(240)**
Core Pre Provision Income	**402**		**402**
Pre Provision Income	**386**		**388**
Impairment Losses	**(44)**		**(44)**
o/w Underlying	*29*		
o/w servicing fees	*8*		
o/w securitization expenses	*7*		
Other impairments	(0)		(0)
Impairment losses of fixed assets and equity investments	(1)		(1)
Gains/(Losses) on disposal of fixed assets and equity investments	(0)		(0)
Provisions and transformation costs	(0)		(0)
Share of profit/(loss) of associates and joint ventures	8		8
Profit/ (Loss) before income tax	**349**		**350**
Income Tax	(82)	0	(81)
Profit/ (Loss) after income tax	**267**		**269**
Impact from NPA transactions	(1)	1	0
Profit/ (Loss) after income tax from discontinued operations	6		6
Other adjustments	43	(43)	0
Reported Profit/ (Loss) after income tax	**316**	**(41)**	**275**

Reported to Normalised

Bridge between Reported and Normalised Profit - Quarterly *(€ mn)*	**Q2 2023**	**Q3 2023**	**Q4 2023**	**Q1 2024**	**Q2 2024**	**Q3 2024**	**Q4 2024**	**Q1 2025**	**Q2 2025**	**Q3 2025**	**Q4 2025**	**Q1 2026**	**Q2 2026**
Reported Profit/ (Loss) after income tax	**191**	**195**	**121**	**213**	**111**	**171**	**158**	**218**	**304**	**184**	**237**	**182**	**316**
Net Interest Income	0	0	0	0	0	0	(1)	(3)	(3)	(4)	(2)	0	0
Fee services income	0	0	0	(0)	(2)	0	(0)	(1)	(14)	(2)	(10)	(4)	(46)
Trading income	0	0	0	0	0	0	1	3	3	4	2	0	0
Other income	0	0	0	0	2	(0)	0	1	14	2	10	4	46
Staff costs	0	0	0	0	0	0	0	0	0	0	0	0	0
General Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation and amortization	0	0	0	(2)	0	0	(5)	0	0	0	0	0	0
Extraordinary	5	0	(5)	3	1	0	5	0	0	0	(7)	1	1
Impairment Losses	0	0	0	0	(0)	0	0	0	0	0	0	0	0
Other impairments	0	0	0	0	0	0	0	0	0	0	0	0	0
Impairment losses of fixed assets and equity investments	0	0	0	0	0	0	0	0	0	0	0	(0)	0
Gains/(Losses) on disposal of fixed assets and equity investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Provisions and transformation costs	0	0	0	0	0	0	0	0	(0)	0	0	0	0
Share of profit/(loss) of associates and joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Tax	(1)	0	2	1	(1)	9	0	0	0	0	(4)	(0)	0
Impact from NPA transactions	(5)	(2)	109	5	102	18	19	12	77	2	5	(11)	1
Profit/ (Loss) after income tax from discontinued operations	0	0	12	0	2	1	0	0	0	0	0	0	0
Other adjustments	5	22	(22)	3	(1)	34	12	4	(150)	29	(5)	49	(43)
Normalised Profit After Tax	**195**	**215**	**216**	**224**	**215**	**233**	**189**	**234**	**231**	**216**	**225**	**221**	**275**

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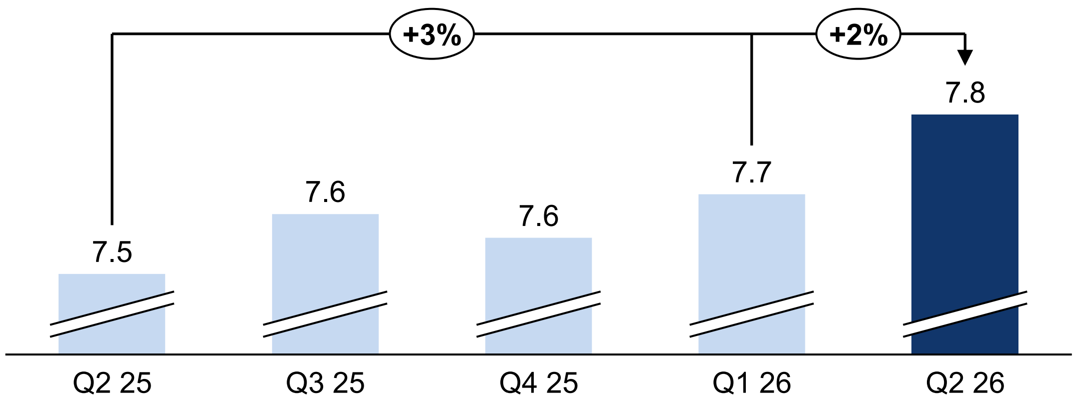
Pages

Q2 2026 Group Balance Sheet Summary

Balance Sheet (€ bn)	Jun 2026	Mar 2026	Jun 2025	q/q
Total Assets	82.0	79.3	73.5	2.7
Securities	19.3	18.2	17.2	1.1
Cash & Cash Balances	3.9	4.3	3.1	(0.4)
Net Loans	45.9	44.1	41.0	1.7
ECB balances	2.7	2.8	2.5	(0.1)
Deposits	58.5	55.4	51.3	3.1
Tangible Equity	7.8	7.7	7.5	0.1
CET1 ratio	14.3%	15.0%	16.1%	…
Total Capital ratio	19.3%	20.1%	21.7%	…
NPE ratio	3.6%	3.7%	3.5%	…
NPE Cash Coverage	55%	55%	57%	…

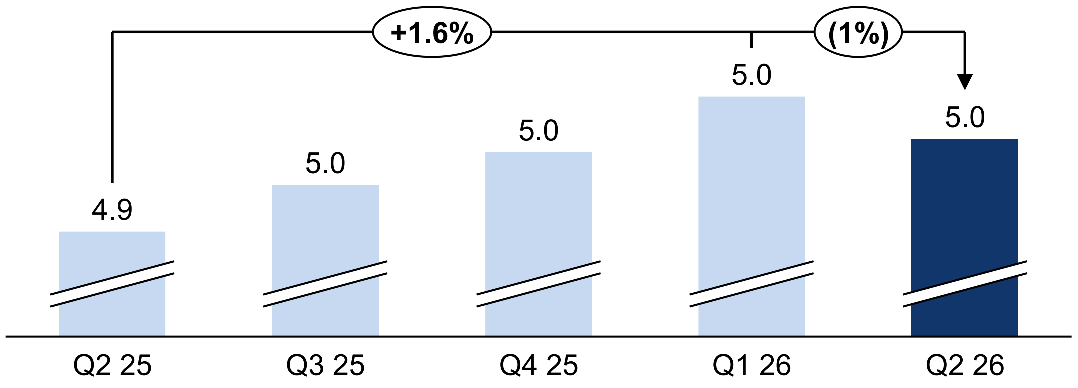
Tangible Book Value

Group, € bn



CET1

Group, € bn



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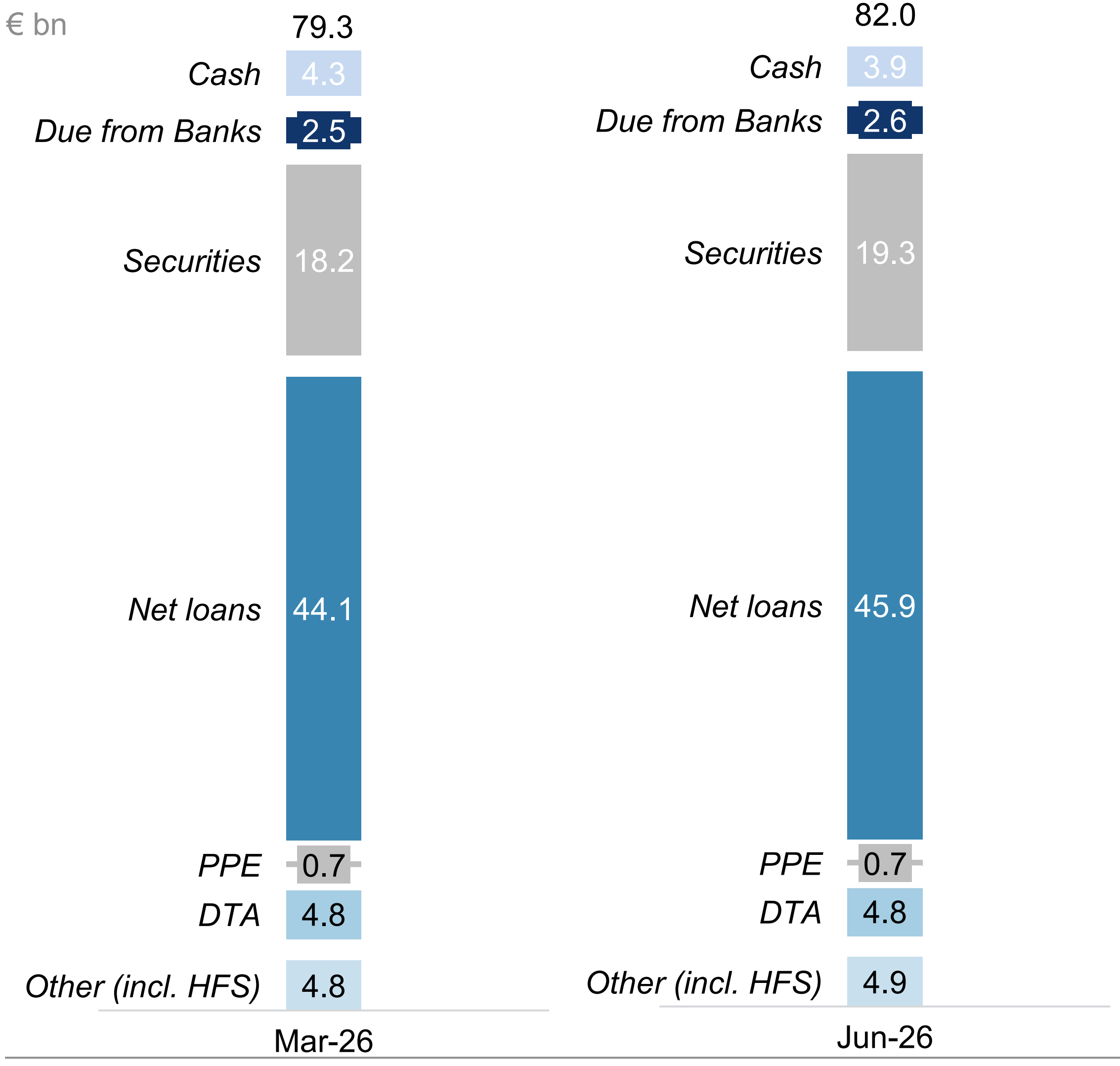
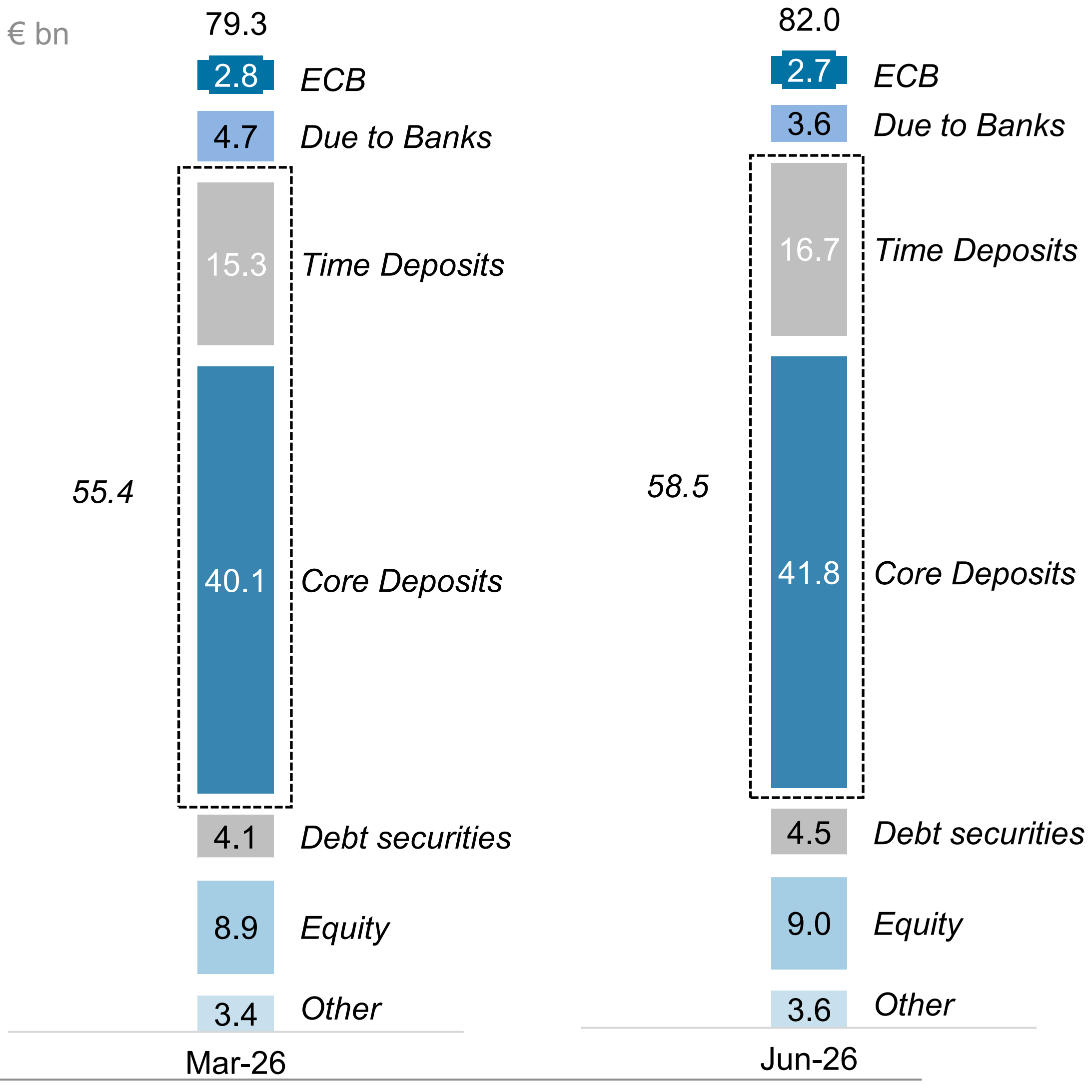
Balance sheet composition

Asset split



Liabilities and Equity split



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Business Volumes

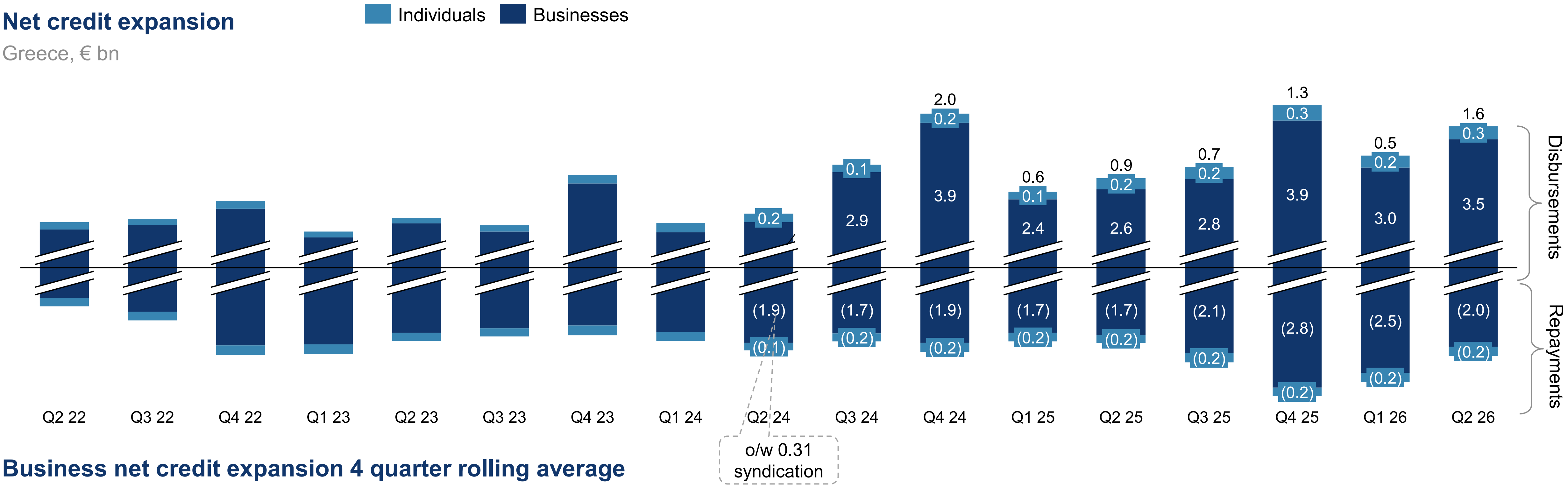
(€ mn)	Jun 2025	Sep 2025	Dec 2025	Mar 2026	Jun 2026	% YoY
Group Gross Loans	**41,687**	**42,361**	**44,181**	**44,820**	**46,574**	*11.7%*
Mortgages	6,744	6,767	6,972	6,967	6,966	*3.3%*
Consumer Loans	1,217	1,233	1,315	1,337	1,329	*9.3%*
Credit Cards	942	950	1,017	983	1,020	*8.2%*
Small Business Loans	1,831	1,845	1,921	1,920	1,970	*7.6%*
Medium and Large Business Loans	30,226	30,875	32,251	32,825	34,501	*14.1%*
CLOs	727	691	705	787	788	*8.4%*
of which:						
Domestic	***39,834***	***40,424***	***41,488***	***42,023***	***43,691***	*9.7%*
Mortgages	6,062	6,060	6,068	6,048	6,031	*(0.5%)*
Consumer Loans	1,149	1,164	1,190	1,199	1,206	*5.0%*
Credit Cards	936	943	1,006	972	1,009	*7.8%*
Small Business Loans	1,813	1,826	1,880	1,900	1,932	*6.6%*
Medium and Large Business Loans	29,148	29,740	30,638	31,116	32,725	*12.3%*
of which: Shipping Loans	3,682	3,903	3,989	4,264	4,874	*32.4%*
CLOs	727	691	705	787	788	*8.4%*
International	***1,853***	***1,936***	***2,693***	***2,797***	***2,883***	*55.6%*
Accumulated Provisions[1]	**(715)**	**(718)**	**(723)**	**(731)**	**(743)**	***3.5%***
Group Net Loans	**40,997**	**41,667**	**43,483**	**44,112**	**45,851**	***11.8%***
Customer Assets	**71,572**	**74,222**	**77,469**	**81,968**	**87,556**	*22.3%*
of which:						
Group Deposits	**51,306**	**52,884**	**55,084**	**55,410**	**58,467**	*14.0%*
Sight & Savings	37,604	38,487	40,210	40,125	41,770	*11.1%*
Time deposits	13,702	14,397	14,873	15,285	16,697	*21.9%*
Domestic	**47,450**	**49,111**	**48,925**	**49,239**	**52,261**	*10.1%*
Sight & Savings	35,866	36,748	37,139	37,130	38,763	*8.1%*
Time deposits	11,584	12,363	11,786	12,109	13,498	*16.5%*
International	**3,856**	**3,773**	**6,159**	**6,171**	**6,206**	*60.9%*
Mutual Funds	8,281	8,916	9,321	9,169	10,325	*24.7%*
Fixed Income	2,857	2,817	2,875	2,871	2,982	*4.4%*
Equities	8,057	8,481	9,029	13,369	14,526	*80.3%*
Managed Accounts	1,072	1,124	1,161	1,150	1,256	*17.2%*
Total Private Banking Balances (incl. Deposits)	8,068	8,482	8,954	9,003	9,723	*20.5%*

1| Include off balance sheet items

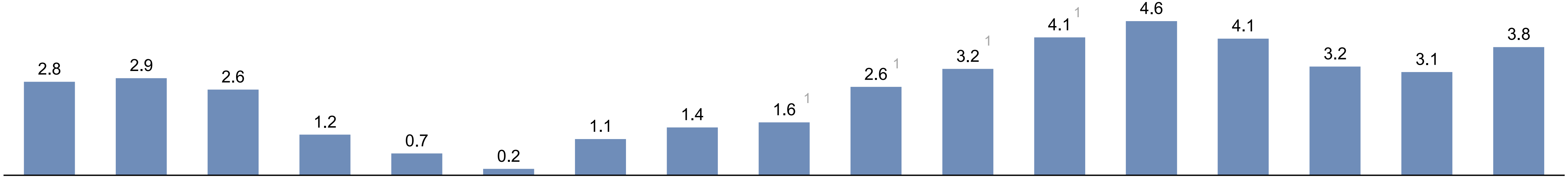
Net Credit Expansion trends

Net credit expansion

Greece, € bn



Business net credit expansion 4 quarter rolling average



1| Adjusted for syndication

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Net credit expansion breakdown

Performing loans

Greece, € bn

	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Beginning of period	**32.5**	**32.9**	**33.2**	**33.9**	**35.0**	**35.5**
Disbursements	2.5	2.8	3.0	4.2	3.2	3.8
Repayments	(1.9)	(1.9)	(2.3)	(2.9)	(2.7)	(2.2)
Net Flows to/from NPE	(0.1)	(0.1)	(0.1)	(0.1)	0.0	0.0
Other Movements	(0.2)	(0.4)	0.1	(0.1)	(0.0)	0.1
End of period	**32.9**	**33.2**	**33.9**	**35.0**	**35.5**	**37.2**
Net Credit Expansion	**0.6**	**0.9**	**0.7**	**1.3**	**0.5**	**1.6**

New disbursements – per category

Greece, € mn

	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Individuals	162	144	180	145	217	237	300	234	252
Business	1,916	2,892	3,860	2,360	2,555	2,759	3,904	2,981	3,537
Total	**2,078**	**3,035**	**4,040**	**2,505**	**2,772**	**2,996**	**4,204**	**3,215**	**3,789**

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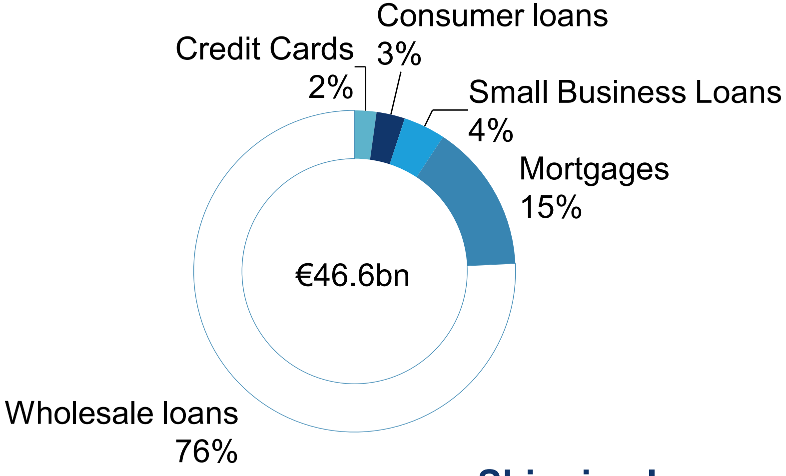
Loan portfolio breakdown

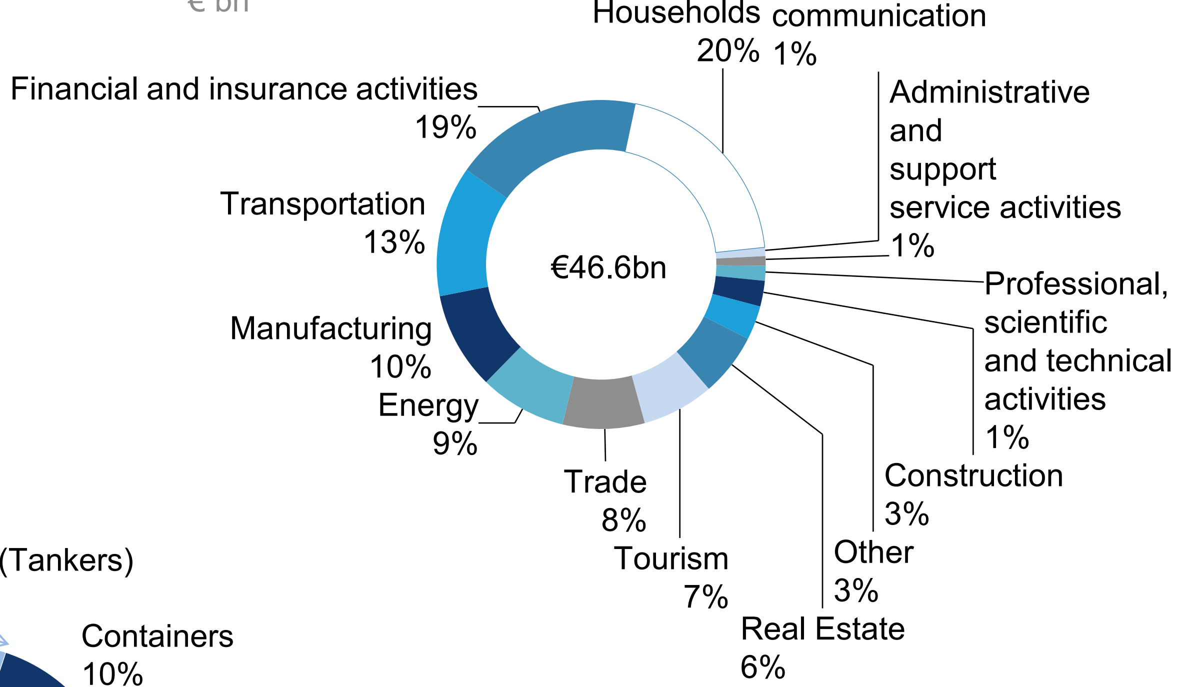
Total Group loans – per segment

€ bn



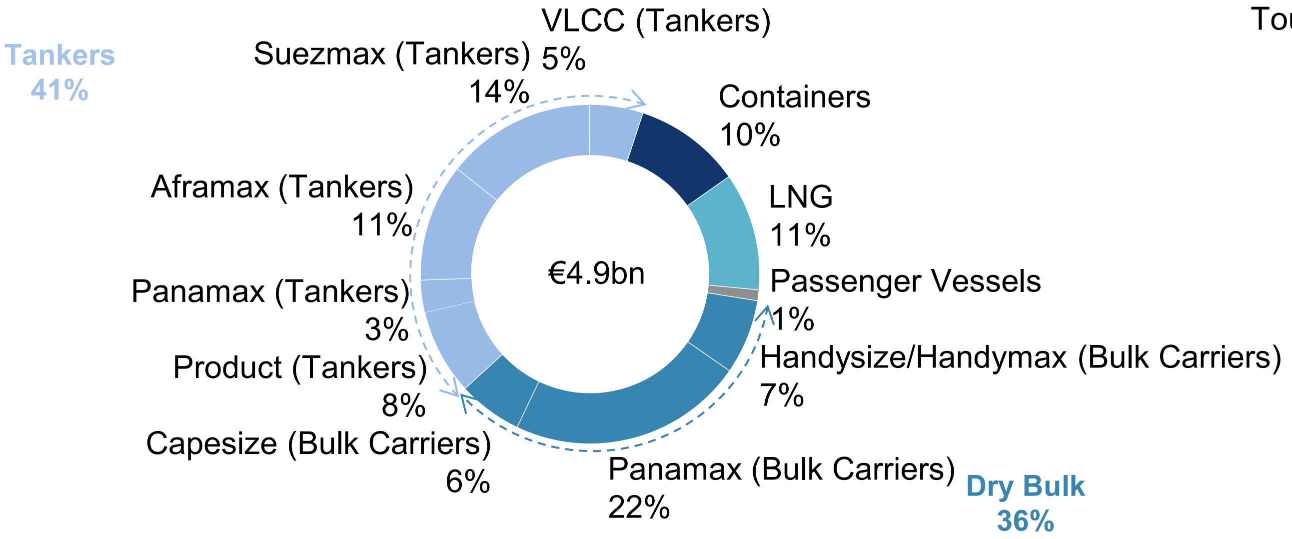
Group Loans portfolio structure[1]

€ bn



Shipping loans portfolio structure

€ bn



1| Breakdown analysis pro-forma for €5bn of senior notes

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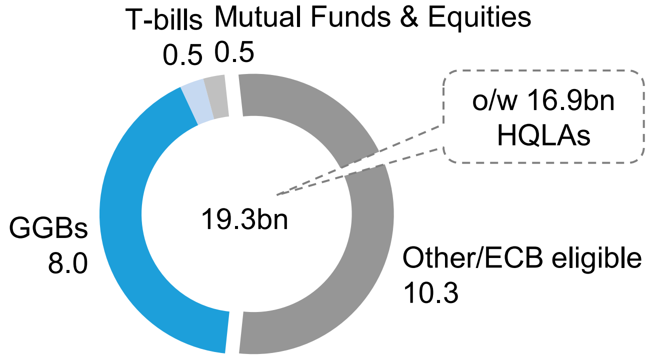
Securities portfolio

Securities portfolio

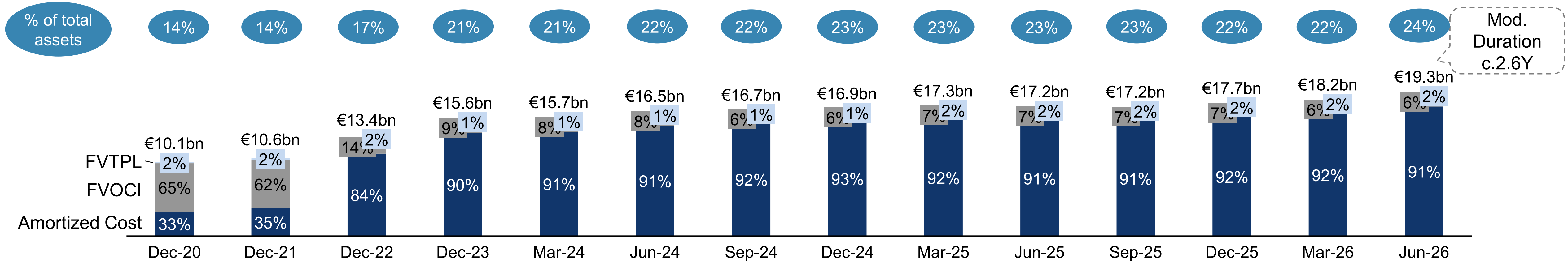
Group, Book value, Jun-26, € bn



- The **"Other/ECB eligible"** bonds of €10.3bn is broken down to the following categories:
  - €6.3bn other **sovereign bonds**
  - €1.2bn **bonds** issued by supranationals
  - €1.4bn **bonds** investment grade bonds by other issuers
  - €1.4bn **bonds** issued by Greek corporates

Portfolios evolution

Group, Book value



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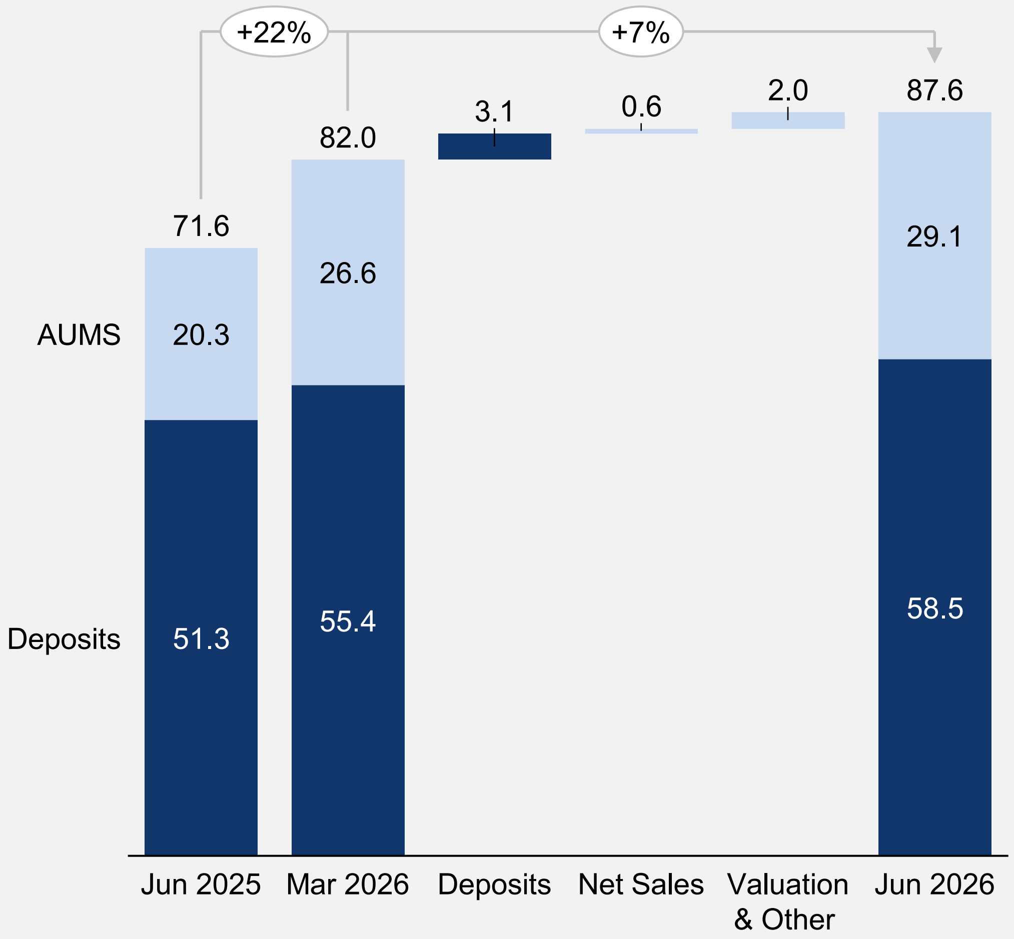
Customer Funds trends

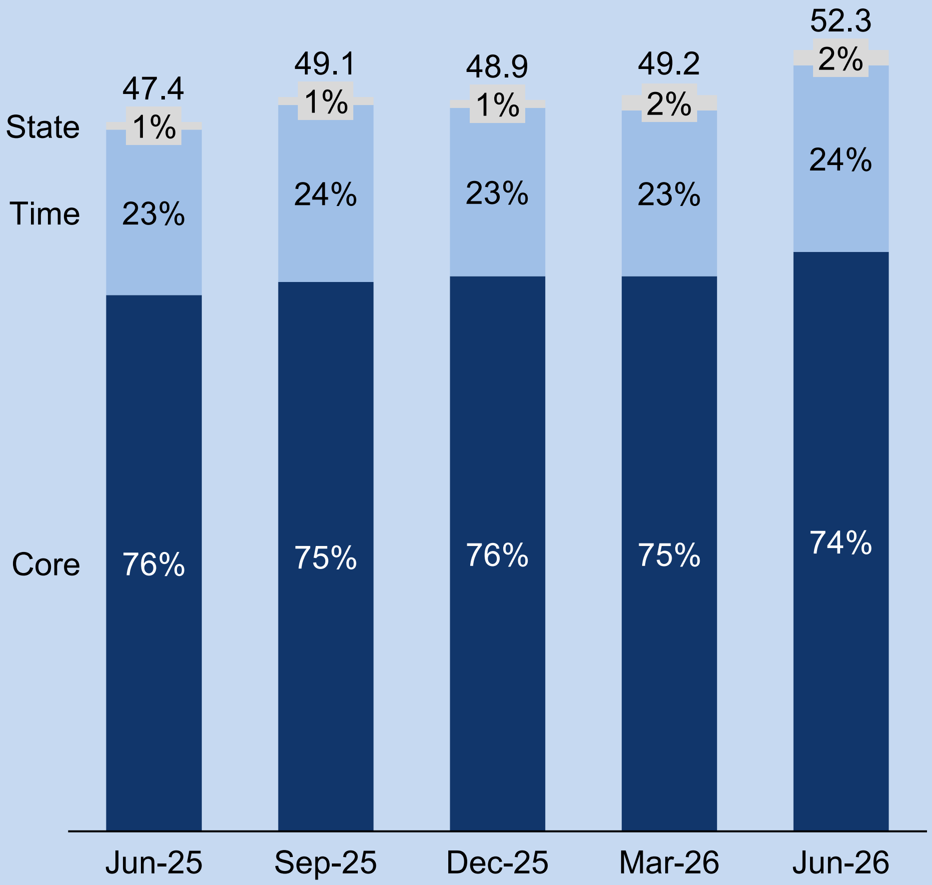
Customer Funds evolution

Group, € bn



Deposit Mix

Greece, € bn

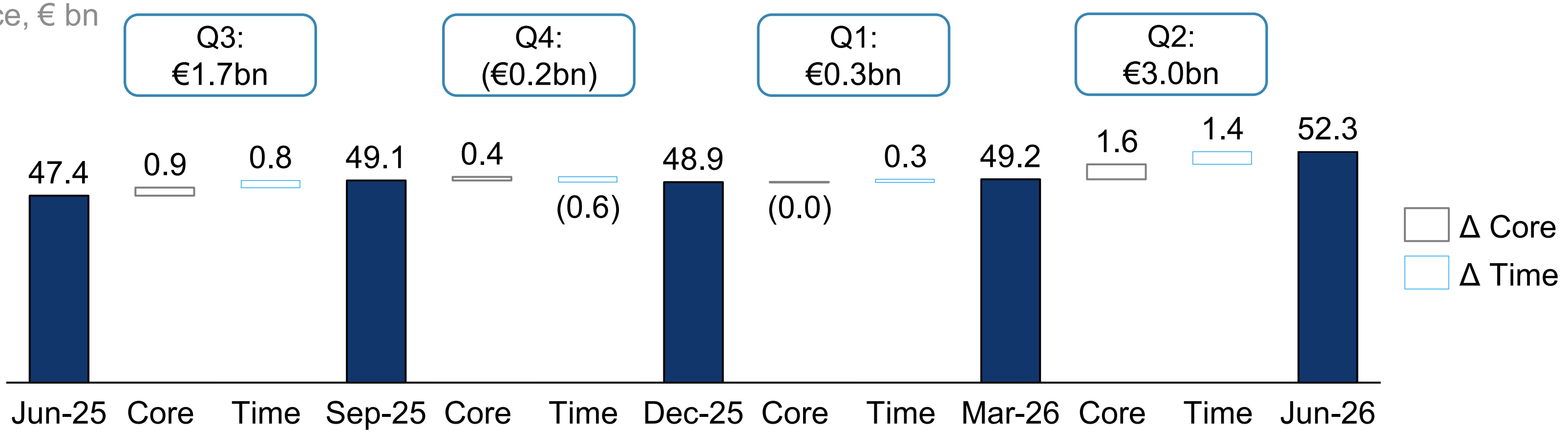


ALPHA BANK

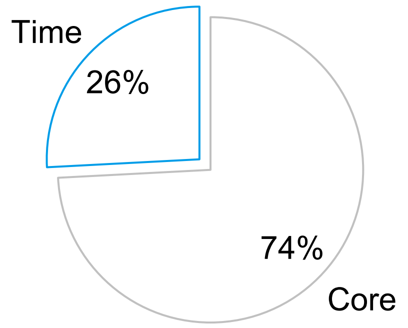
Deposits flow per quarter

Alpha Bank deposits evolution in Greece

Greece, € bn

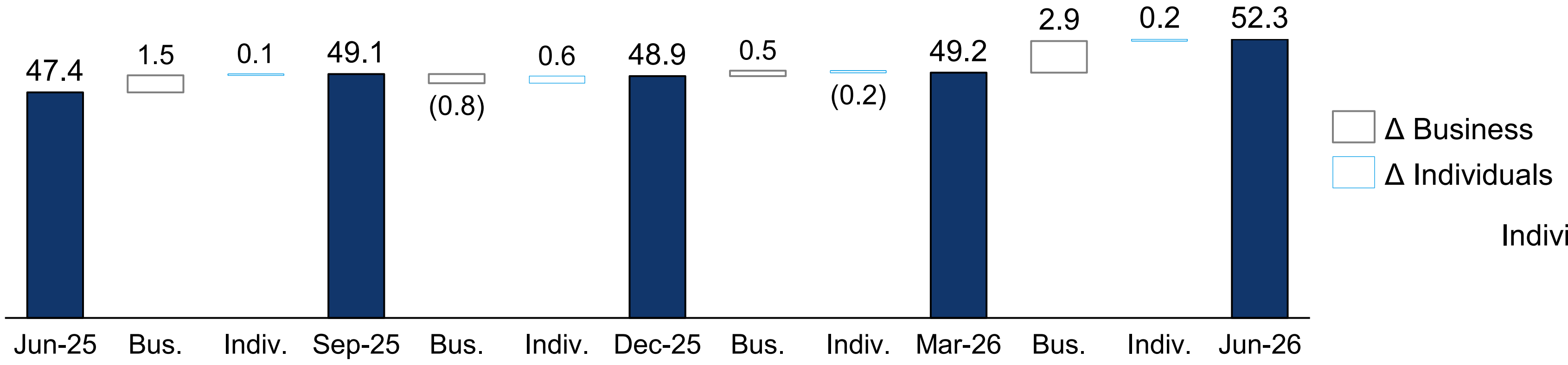


Deposits breakdown – June 2026

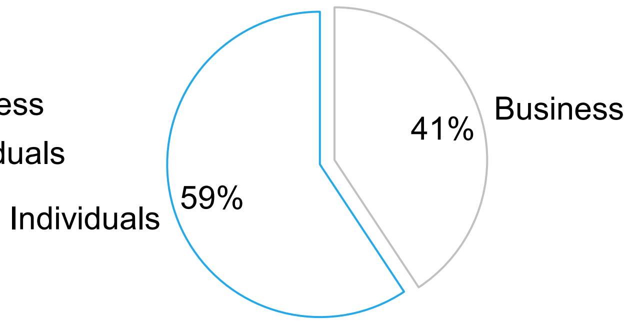


Alpha Bank deposits evolution in Greece

Greece, € bn



Deposits breakdown – June 2026



Note: Business deposits include State deposits.

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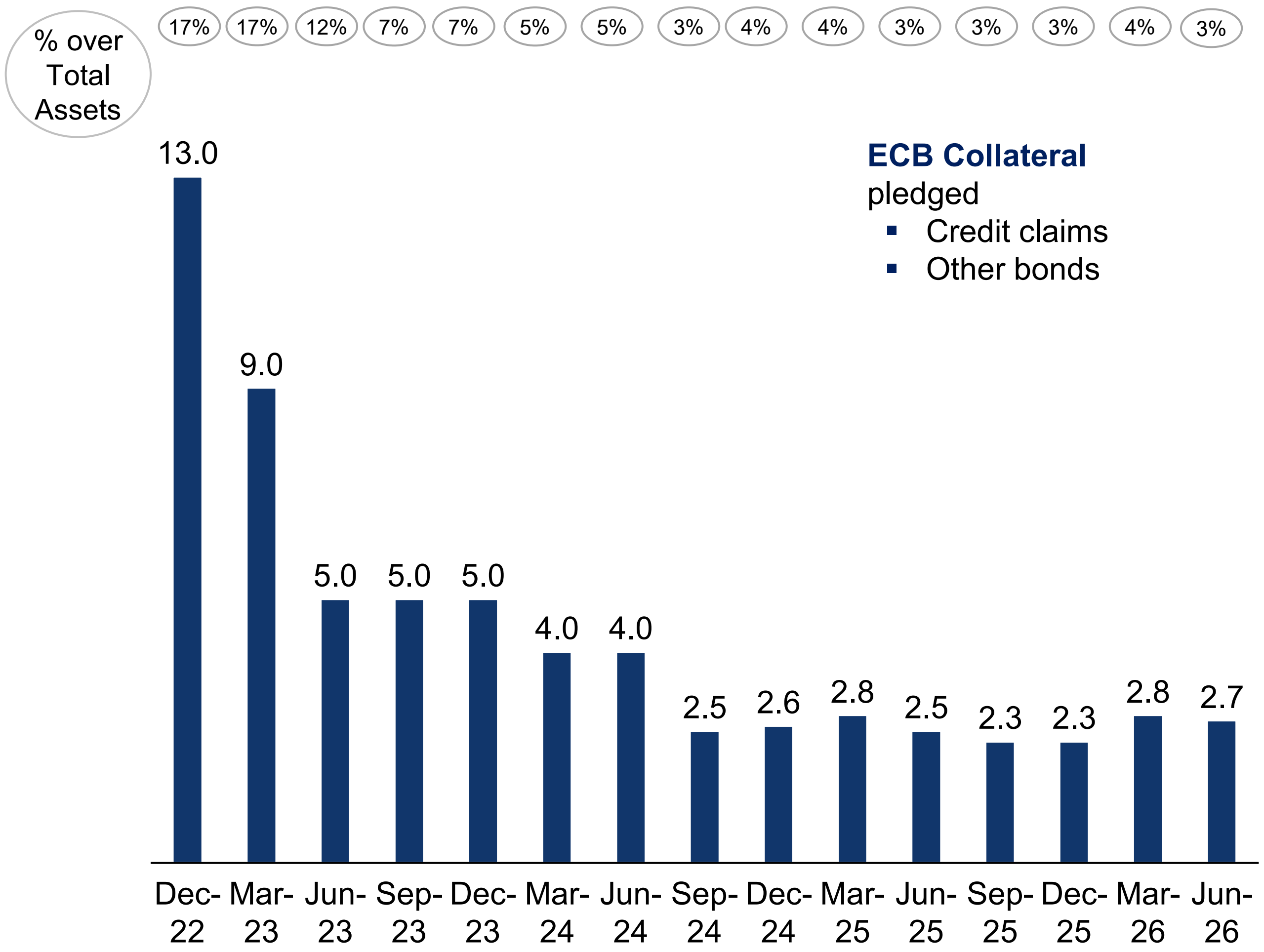
ECB Balances and Liquidity metrics

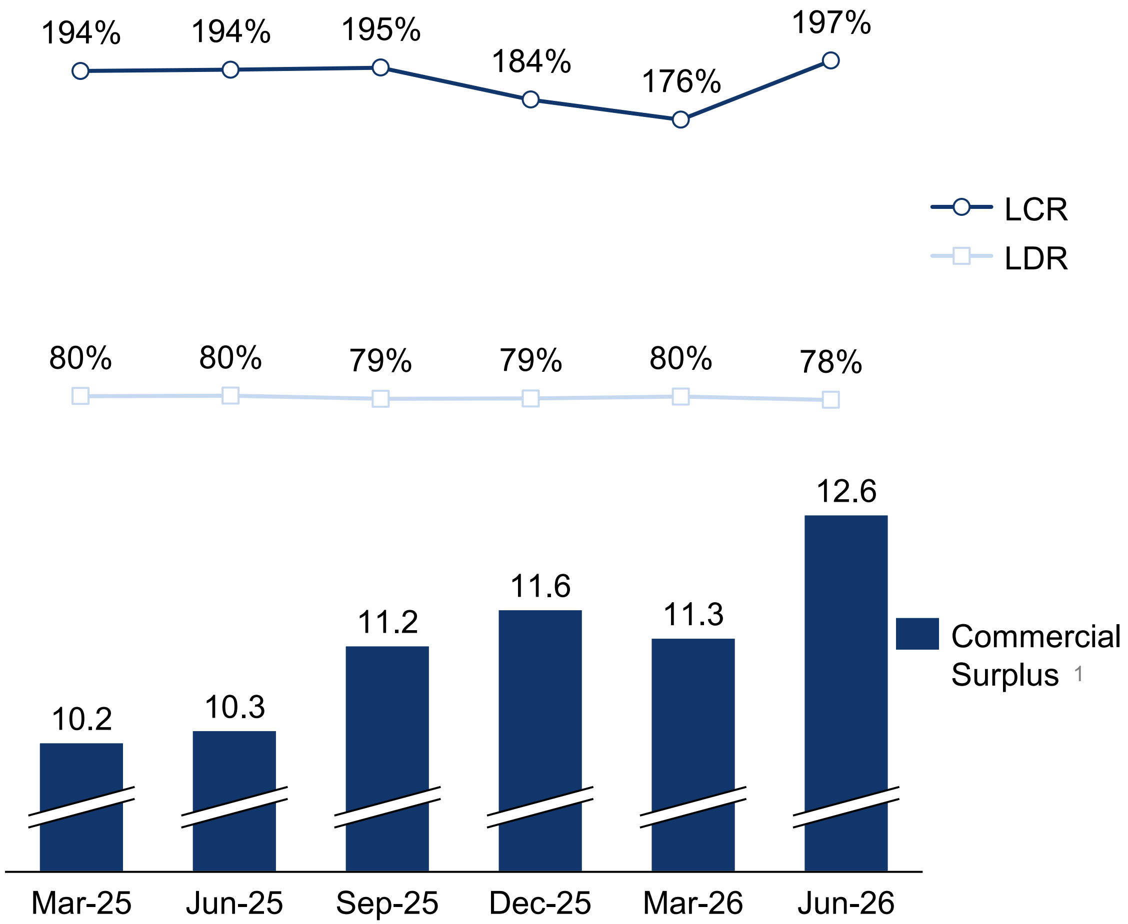
ECB balances

Group, € bn



Group LCR & LDR

%

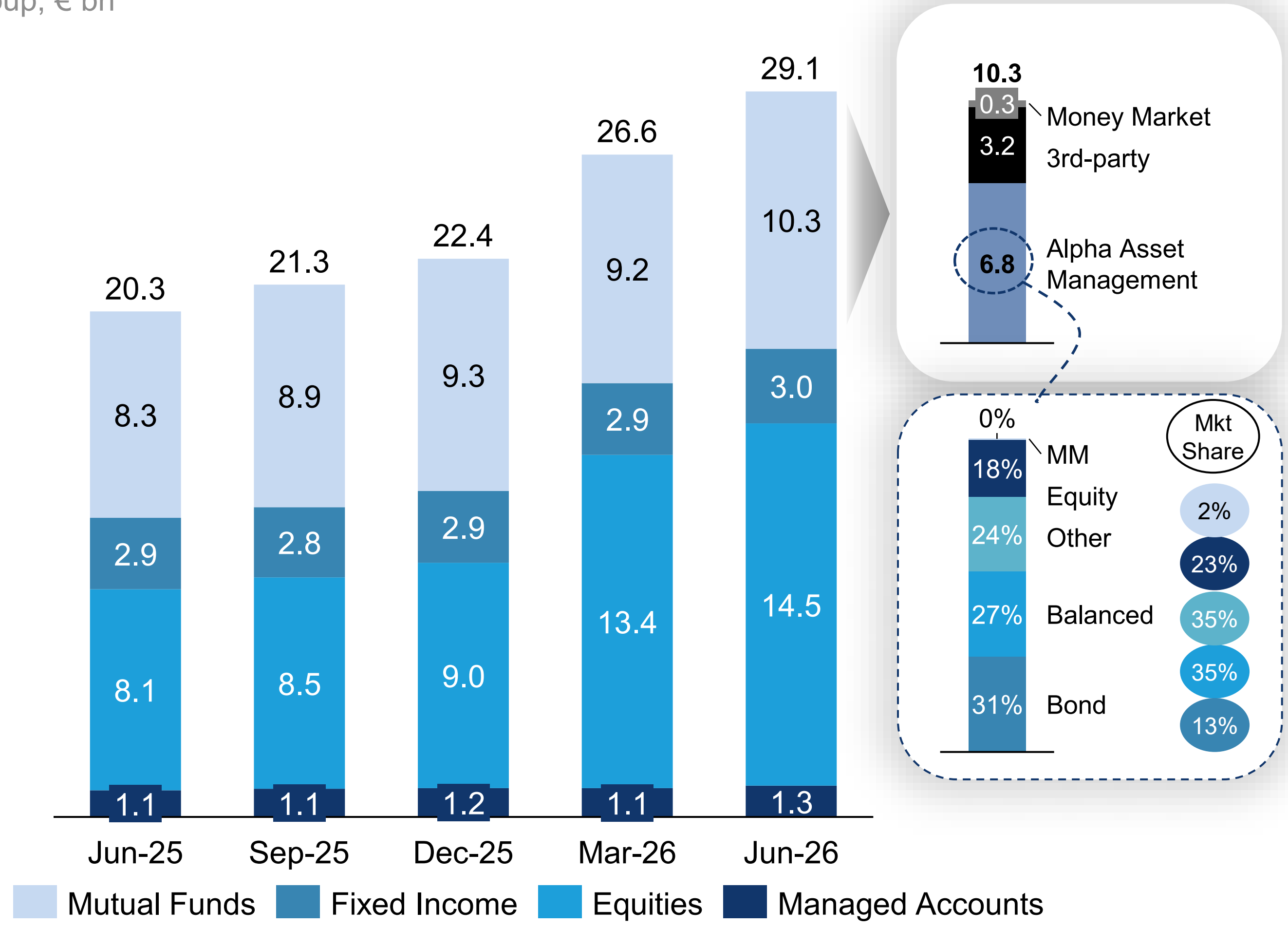


1| Commercial Surplus defined as the difference between Deposits and Net Loans

Funds under management

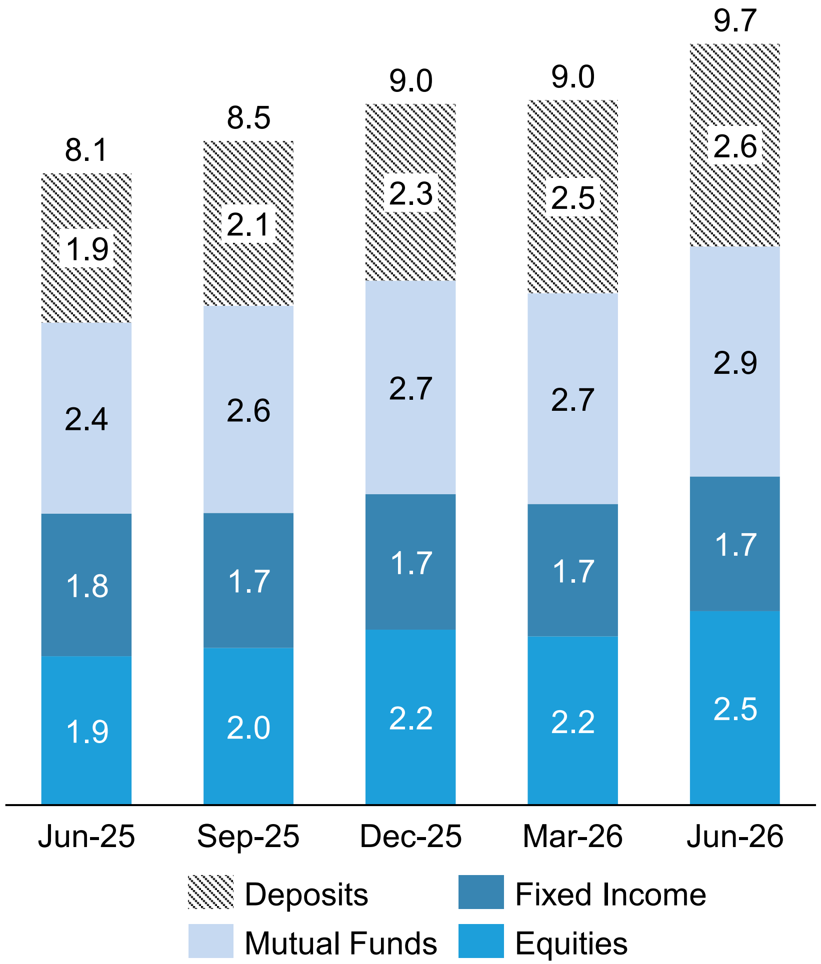
Asset Management balances

Group, € bn



Private Banking

Group, € bn

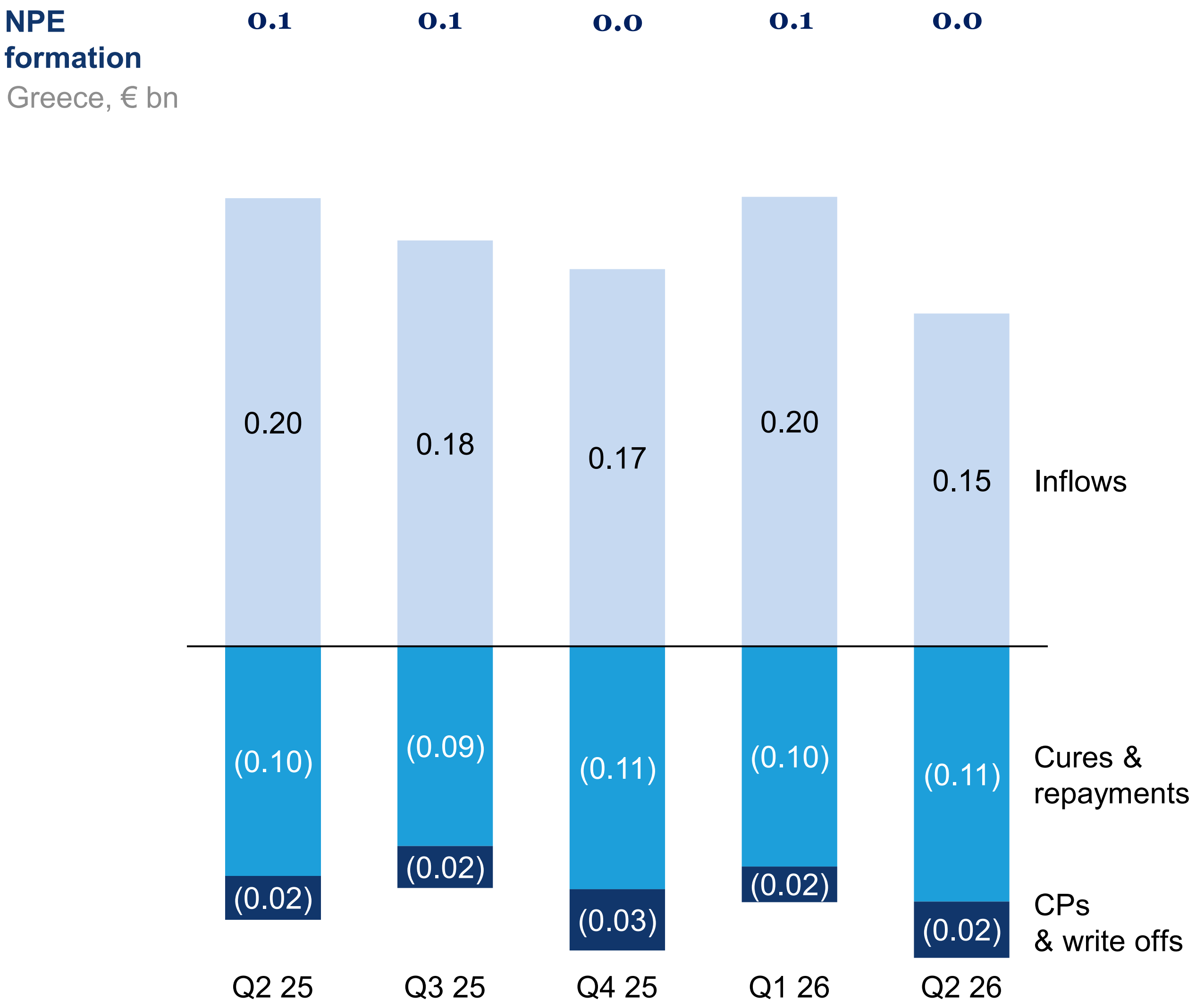


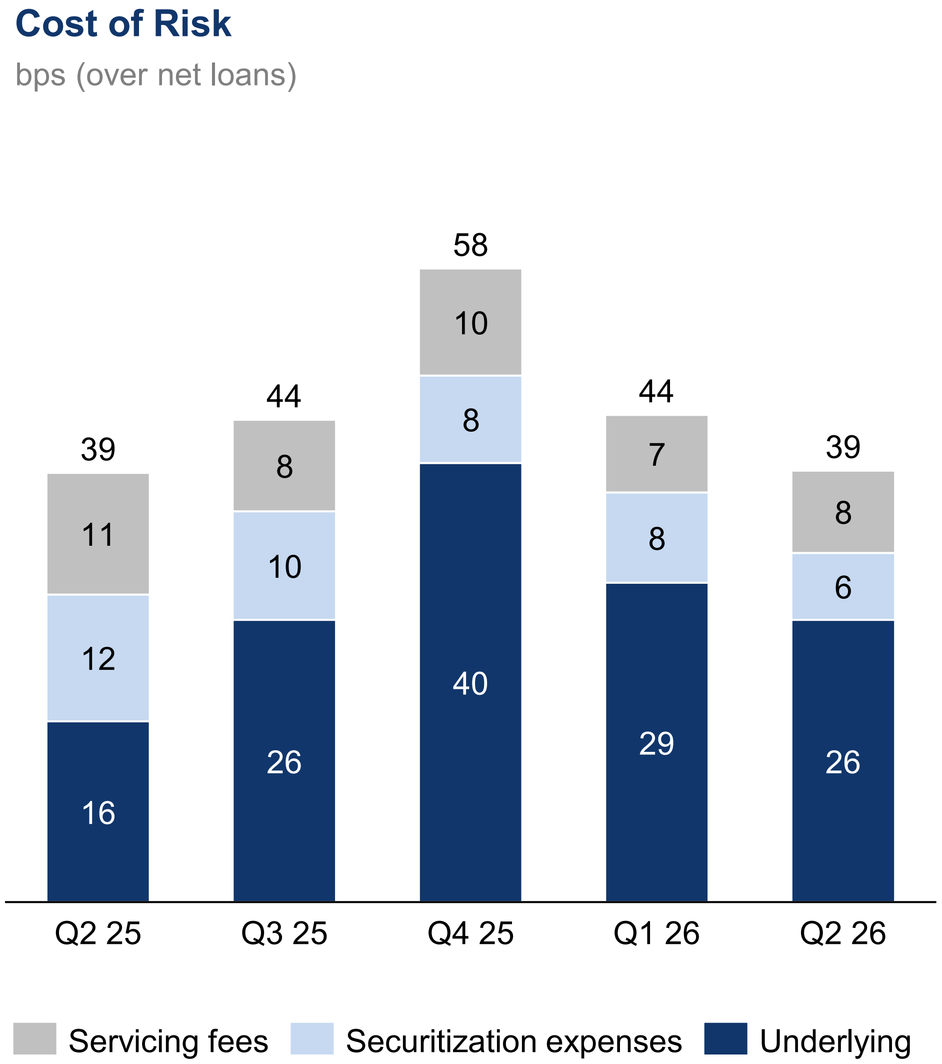
Notes: Investment AUMs also includes Equities & Bonds for non Private Banking customers. Private Banking Investment AUMs also includes AB Mutual Funds. Private Banking Investment AUMs does not include Alpha Life Mutual Funds. Private Banking figures reflect internal client segmentation to other Bank segments amounting to 1bn.

Alpha Bank

Pages

NPE flows and Cost of Risk trends



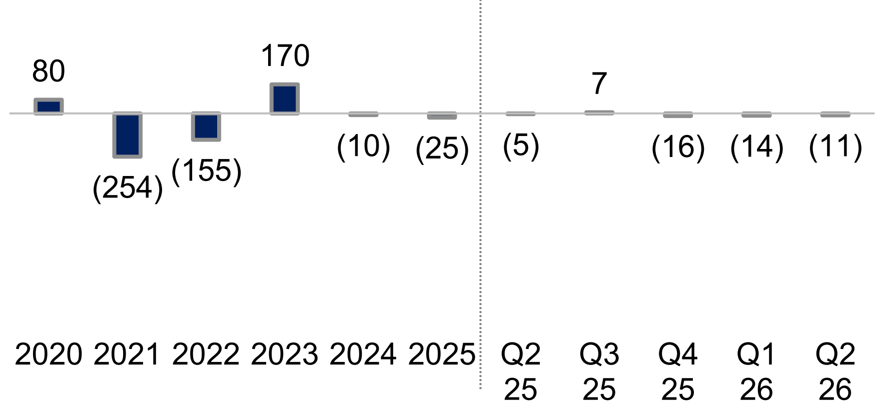


Note: Gross formation including curings, repayments, liquidations and debt forgiveness

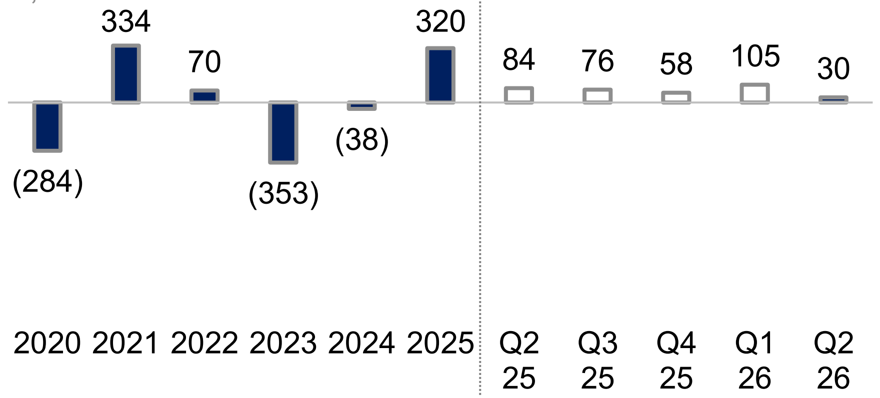
ALPHA BANK

Gross organic NPE formation in Greece per segment

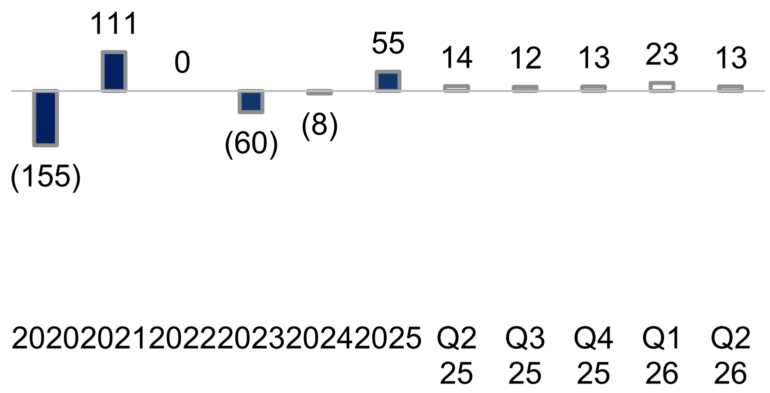
Gross formation (Organic) - Wholesale
Greece, € mn



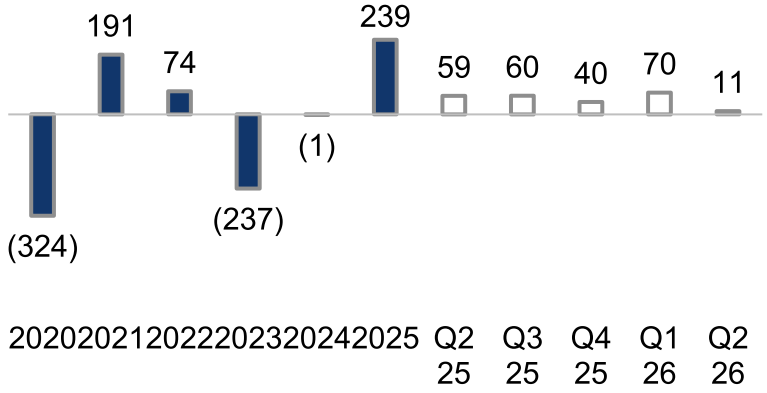
Gross formation (Organic) - Retail
Greece, € mn



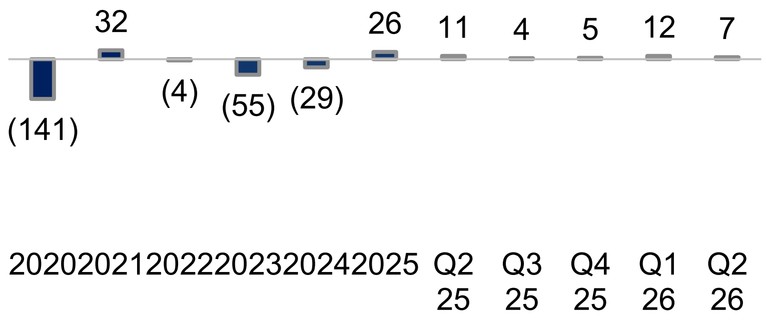
Gross formation (Organic) - SBL
Greece, € mn



Gross formation (Organic) - Mortgages
Greece, € mn



Gross formation (Organic) - Consumer
Greece, € mn



Note: Gross formation including curings, repayments, liquidations and debt forgiveness.

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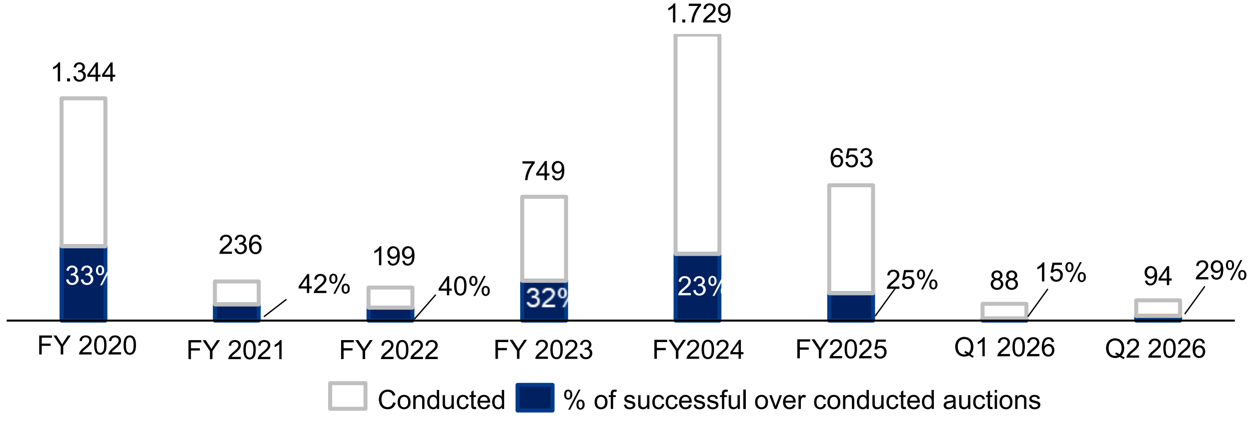
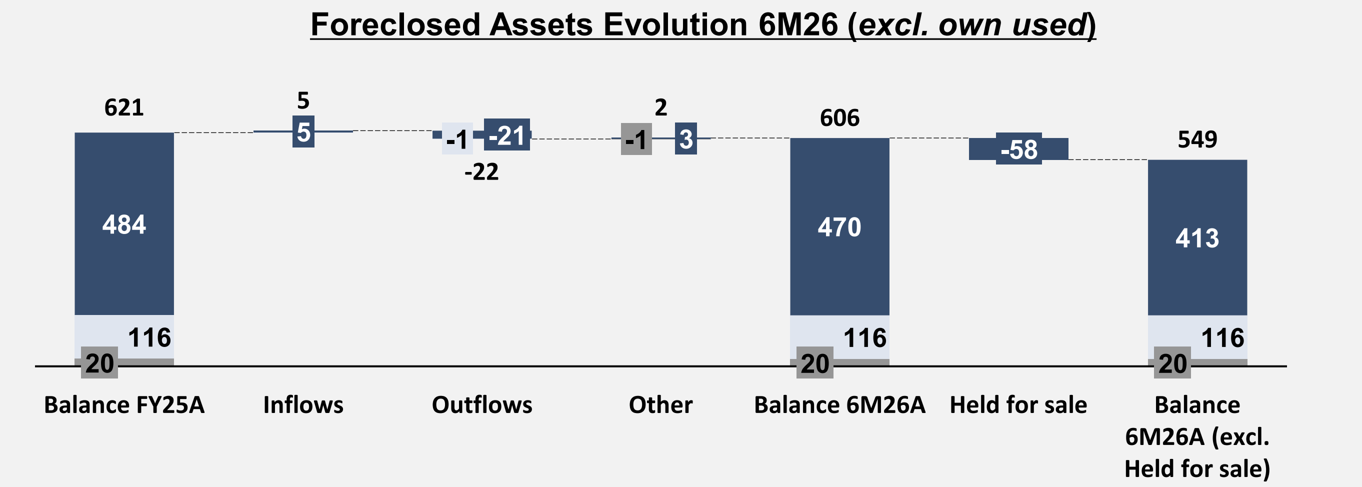
Auctions and repossession activity evolution

Auctioned properties (Conducted) 2Q2026





Note* [1]*: Including €7mn equity participation

- The **auction** activity continues to exhibit a downward trend. During 2Q2026, the volume of conducted auctions remained low, which is reasonable, given the historically low levels of auction activity typically observed in the second quarter. A substantial number of auctions were unsuccessful, primarily due to the lack of bidders.

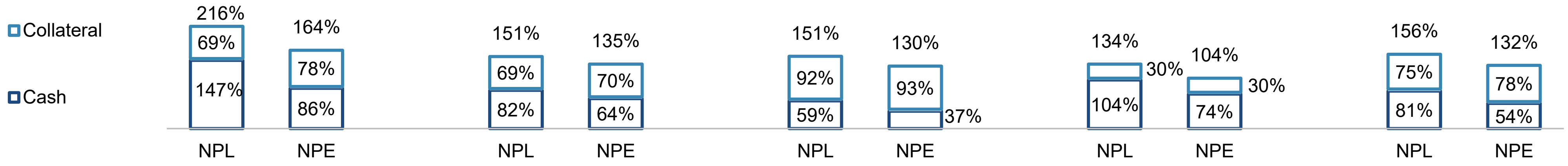
- **During H1 2026**, the Bank continued with its disinvestment strategy through the completion of €21mn foreclosed assets sales in Greece (including €11mn Skyline perimeter) and €1mn in Cyprus. **Sales in Greece** included both **commercial** as well as **residential** assets.

ALPHA BANK

Detailed overview of asset quality by portfolio - Greece

(€ bn)	Wholesale	SBL	Mortgages	Consumer	Total
Gross loans	**33.5**	**1.9**	**6.0**	**2.2**	**43.7**
(-) Accumulated Provisions	(0.2)	(0.2)	(0.3)	(0.2)	(0.8)
Net loans	**33.4**	**1.7**	**5.7**	**2.1**	**42.9**
NPLs	0.1	0.2	0.5	0.2	1.0
NPL ratio	***0.3%***	***12.7%***	***8.7%***	***6.9%***	***2.4%***
NPEs	0.2	0.3	0.8	0.2	1.5
NPE ratio	***0.6%***	***16.1%***	***13.8%***	***9.8%***	***3.5%***
NPL collateral	0.1	0.2	0.5	0.0	0.8
NPE collateral	0.1	0.2	0.8	0.1	1.2

Coverage ratio

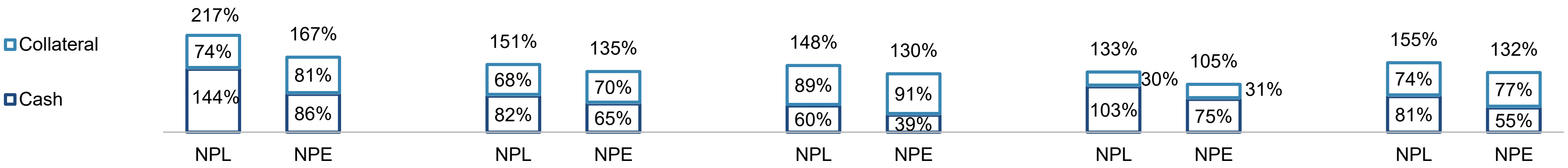


	Wholesale	SBL	Mortgages	Consumer	Total
NPLs	**0.1**	**0.2**	**0.5**	**0.2**	**1.0**
(+) Forborne NPLs < 90 dpds	0.0	0.1	0.3	0.1	0.4
(+) Unlikely to pay	0.0	0.0	0.0	0.0	0.1
NPEs	**0.2**	**0.3**	**0.8**	**0.2**	**1.5**
Forborne NPLs >90dpd	0.0	0.1	0.2	0.1	0.3
Forborne NPLs <90dpd	0.0	0.1	0.3	0.1	0.4
Performing forborne	0.1	0.1	0.5	0.1	0.8
Total forborne	**0.1**	**0.2**	**1.0**	**0.2**	**1.5**

Detailed overview of asset quality by portfolio - Group

(€ bn)	Wholesale	SBL	Mortgages	Consumer	Total
Gross loans	**35.3**	**2.0**	**7.0**	**2.3**	**46.6**
(-) Accumulated Provisions	(0.2)	(0.2)	(0.4)	(0.2)	(0.9)
Net loans	**35.1**	**1.8**	**6.6**	**2.2**	**45.6**
NPLs	0.1	0.2	0.6	0.2	1.1
NPL ratio	***0.4%***	***12.7%***	***8.5%***	***7.2%***	***2.5%***
NPEs	0.2	0.3	0.9	0.2	1.7
NPE ratio	***0.6%***	***16.1%***	***13.0%***	***9.9%***	***3.6%***
NPL collateral	0.1	0.2	0.5	0.1	0.8
NPE collateral	0.2	0.2	0.8	0.1	1.3

Coverage ratio

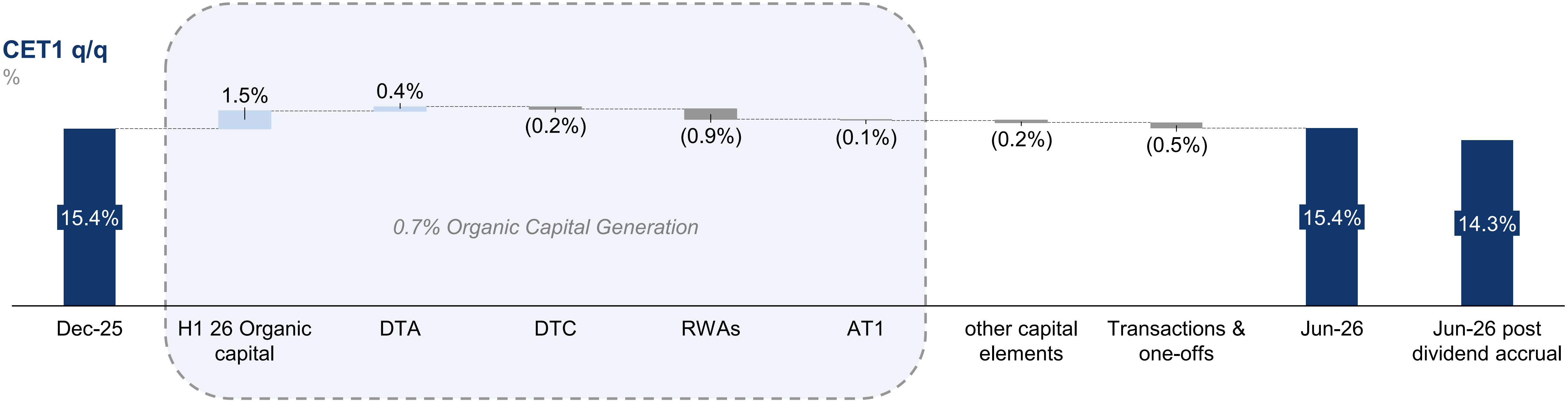


	Wholesale	SBL	Mortgages	Consumer	Total
NPLs	**0.1**	**0.2**	**0.6**	**0.2**	**1.1**
(+) Forborne NPLs < 90 dpds	0.1	0.1	0.3	0.1	0.4
(+) Unlikely to pay	0.0	0.0	0.0	0.0	0.1
NPEs	**0.2**	**0.3**	**0.9**	**0.2**	**1.7**
Forborne NPLs >90dpd	0.0	0.1	0.2	0.1	0.4
Forborne NPLs <90dpd	0.1	0.1	0.3	0.1	0.4
Performing forborne	0.1	0.1	0.5	0.1	0.8
Total forborne	**0.2**	**0.2**	**1.0**	**0.2**	**1.6**

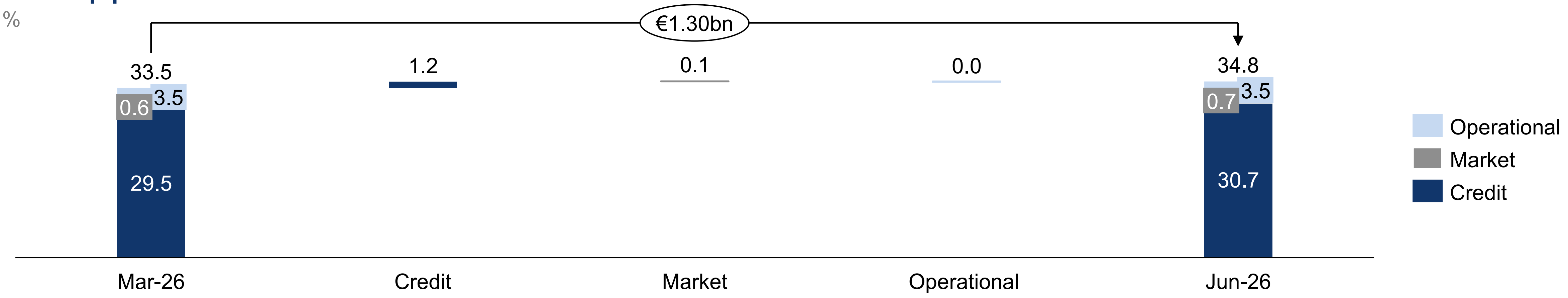
Alpha Bank

H1 26 evolution in Capital

CET1 q/q
%



RWAs q/q
%



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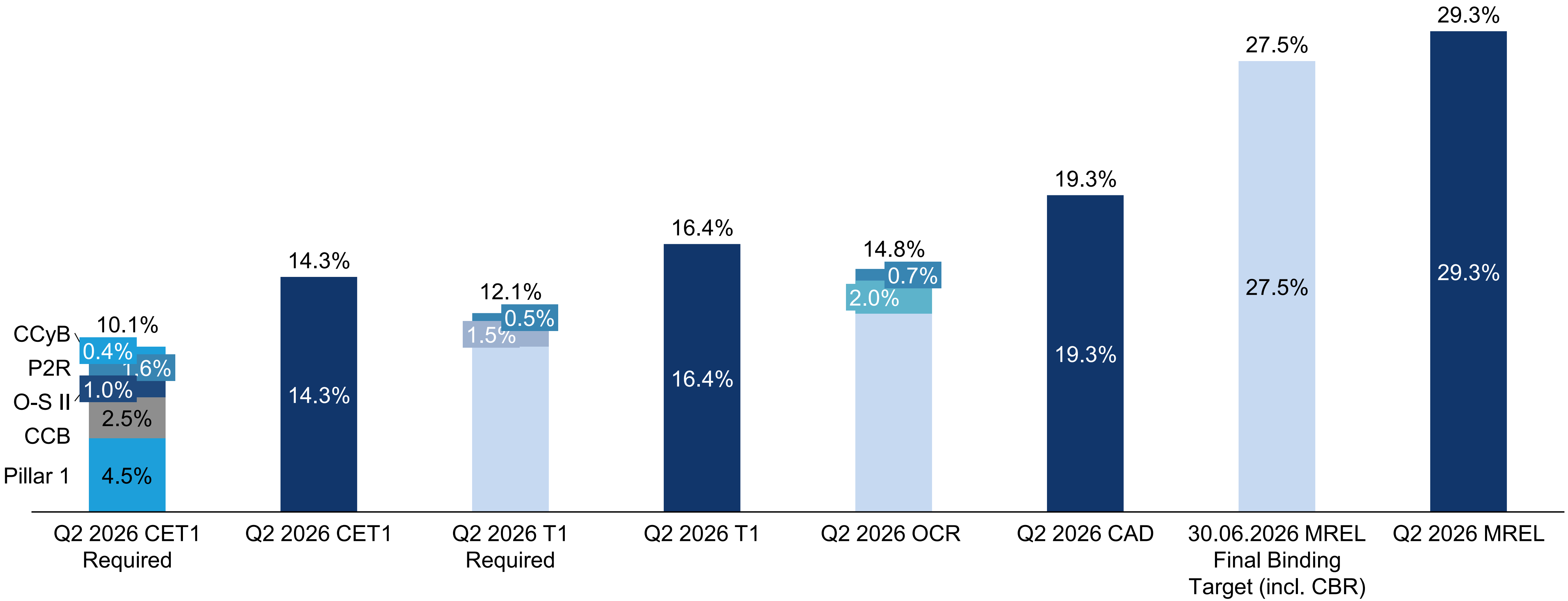
Actuals and regulatory requirements

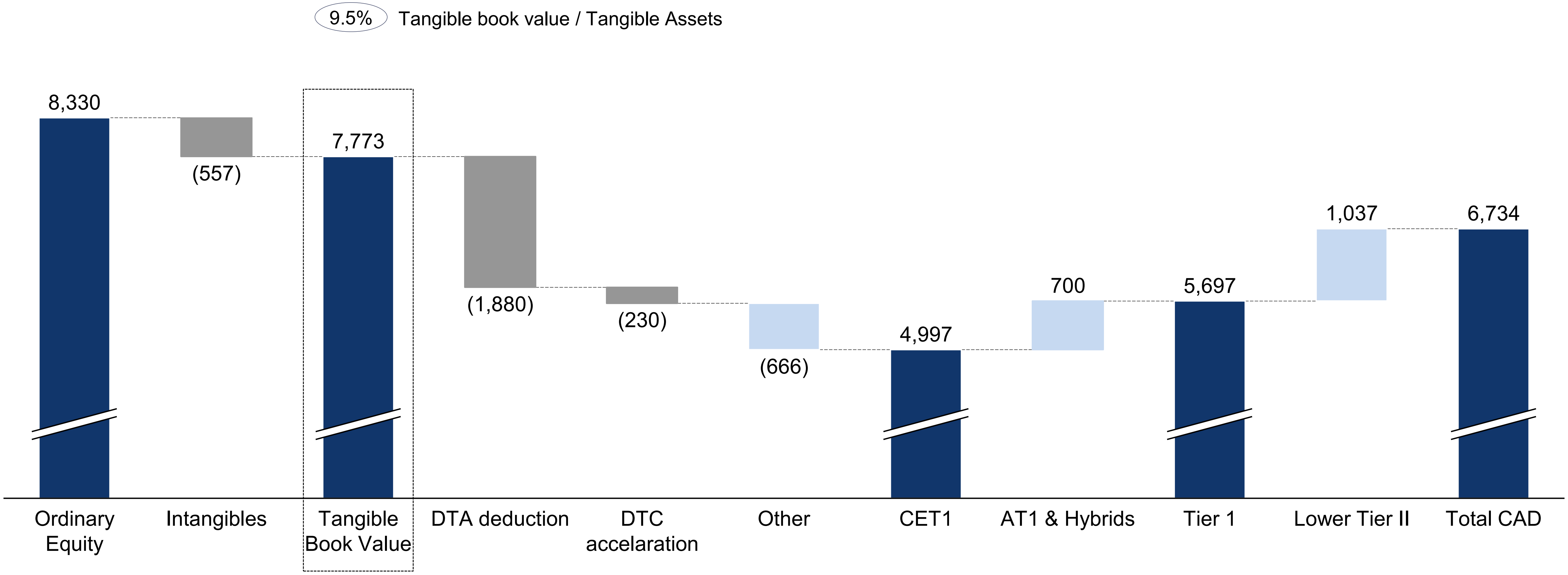


ALPHA BANK

Regulatory Capital composition

Equity to regulatory capital bridge

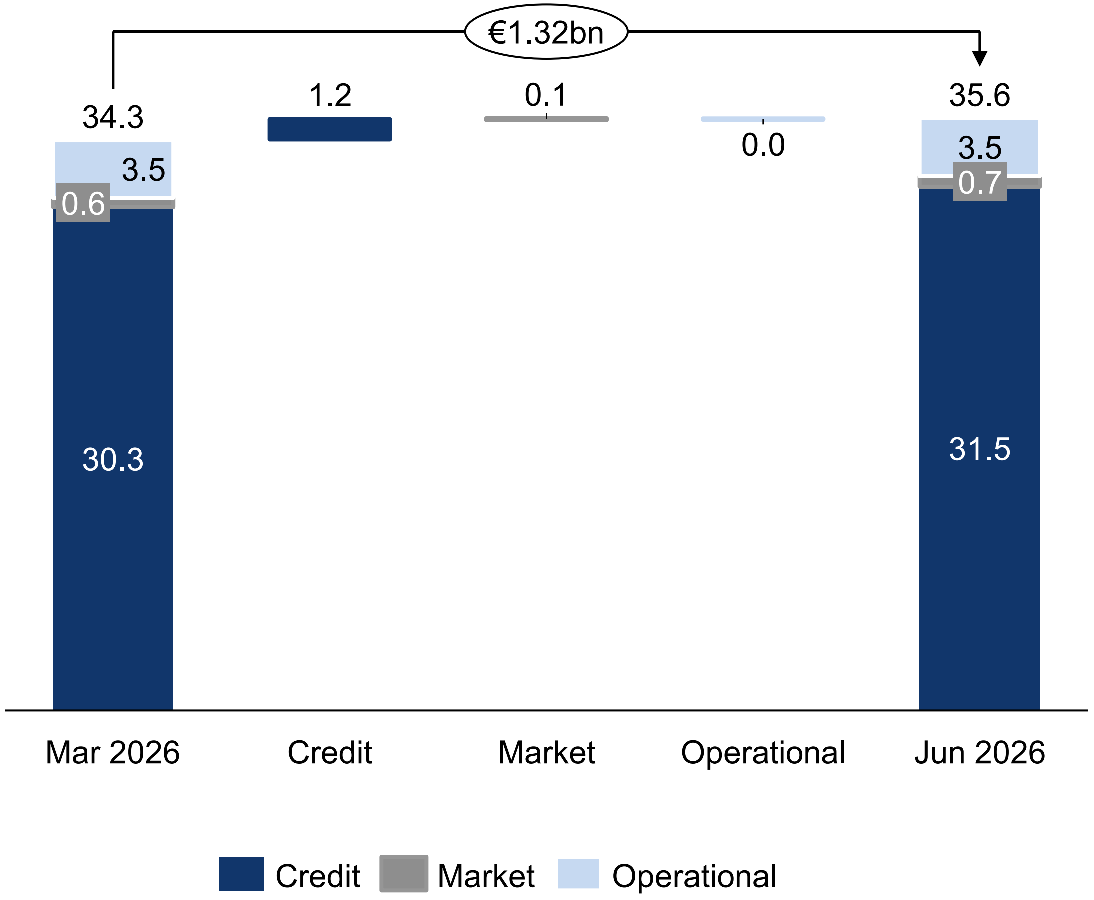
€ mn



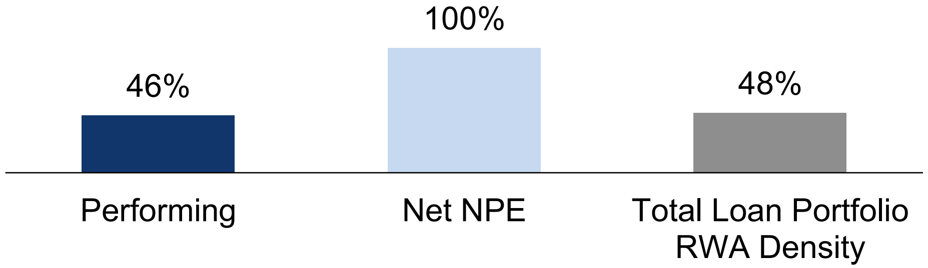
ALPHA BANK

Group RWAs and Regulatory Capital

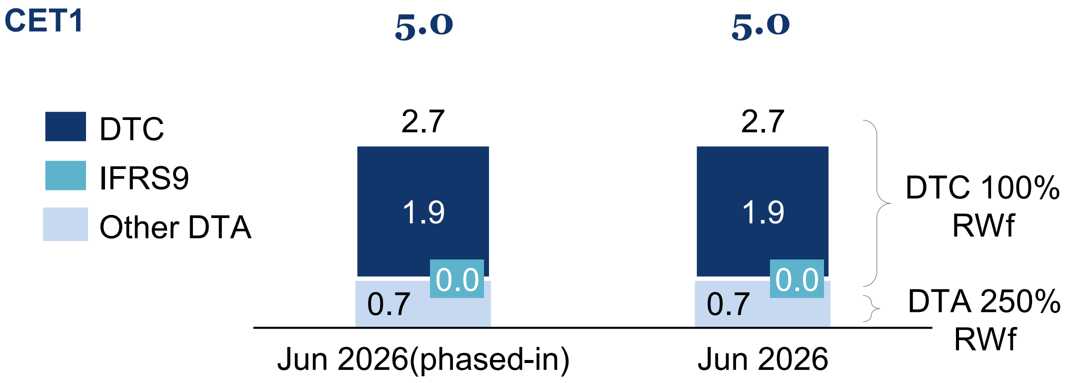
Group Risk Weighted Assets evolution
€ bn



Credit Risk Weights per portfolio
%

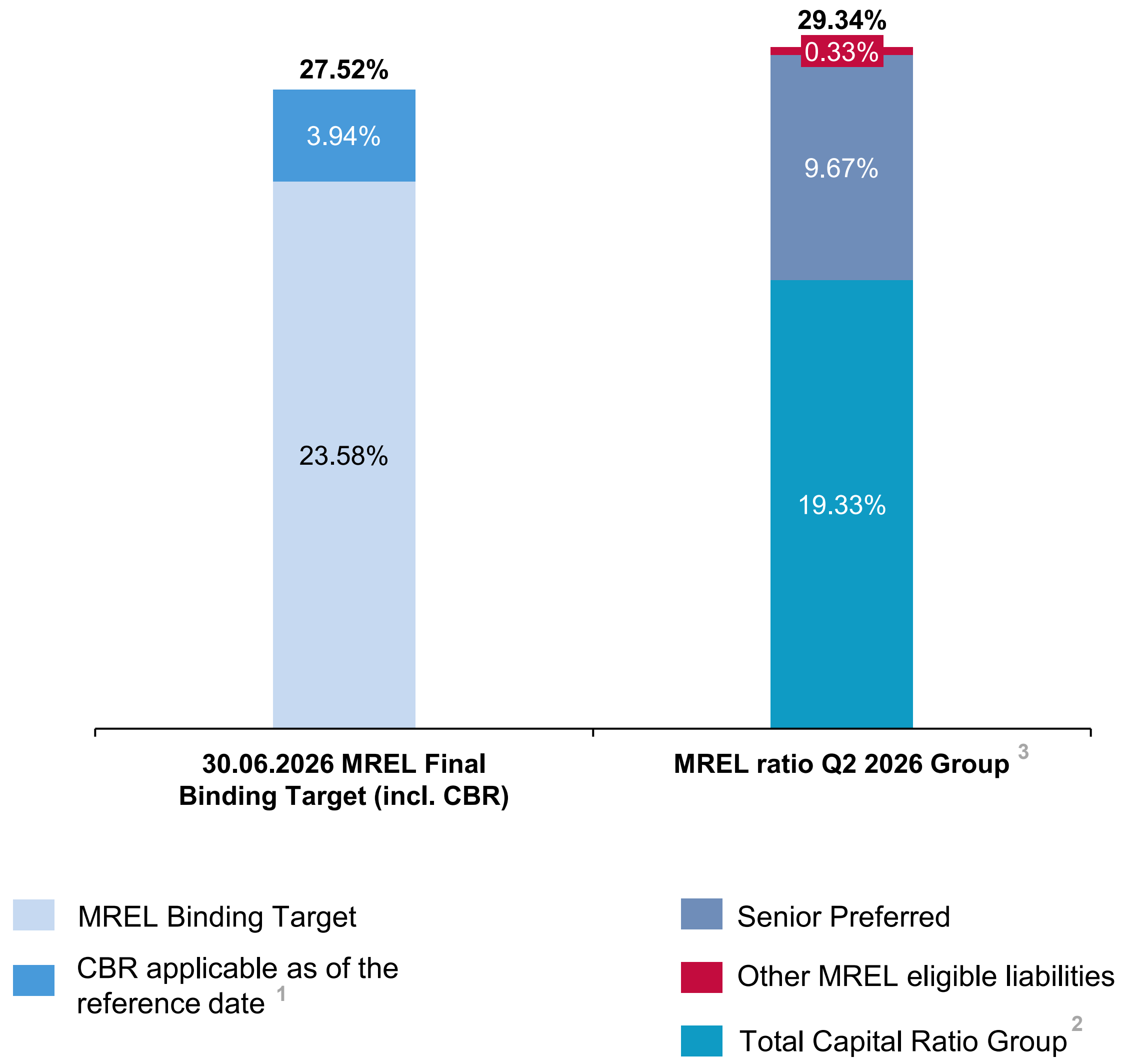


DTA & Tax Credit with CET1 Capital
€ bn



ALPHA BANK

Further progress towards meeting MREL Requirements



- No **subordinated MREL requirement**
- Expect Alpha Bank to continue to be a **regular issuer in the debt capital markets**

- **MREL ratio as of 30.06.2026 stands at 29.3%, well above the final MREL binding target of 30.06.2026 (27.52%).**

Outstanding Debt Instruments

Issuance date	Tenor	Size (€mn)	Next Call	Maturity	Coupon
AT1					
08/02/2023	PerpNC5.5	400	08/02/2028	Perpetual	11.875%
10/09/2024	PerNC6	300	10/06/2030	Perpetual	7.5%
Tier II					
23/07/2025	11NC6	500	23/07/2031	23/07/2036	4.308%
13/06/2024	10.25NC5.25	500	13/06/2029	13/09/2034	6.00%
Senior preferred					
23/09/2021	6.5NC5.5	500	23/03/2027	23/03/2028	2.50%
13/02/2023	6NC5	70	13/02/2028	13/02/2029	6.75%
27/06/2023	6NC5	500	27/06/2028	27/06/2029	6.875%
22/11/2023	6NC5	50	22/11/2028	22/11/2029	6.50%
12/02/2024	6.25NC5.25	400	12/05/2029	12/05/2030	5.00%
30/10/2025	6NC5	500	30/10/2030	30/10/2031	3.125%
10/02/2026	7NC6	750	10/02/2032	10/02/2033	3.500%
06/05/2026	6NC5	600	06/05/2031	06/05/2032	3.750%

1| The Combined Buffer Requirement (CBR) applies on top of MREL target. 2| Including period profits. 3| MREL requirements applicable only to the Bank on a consolidated basis.

Alpha Bank

Pages

Retail

Key figures

(in €mm)	H1 2026	H1 2025	Δdifference, %
Net loans	8,693	8,906	*(2%)*
Deposits	35,491	34,585	*3%*
Total revenues	371	360	*3%*
Recurring Operating expenses	(204)	(193)	*6%*
Normalised Profit	94	107	*(13%)*
Allocated CET1 @13%	734	774	*(5%)*
Cost / Income ratio	55%	54%	*2%*
RoCET1 ratio[1]	25%	26%	*(4%)*

31% Contribution to Group Revenues, 'H1 26

19% Contribution to Group recurring profits[2], 'H1 26

REVENUES / PROFITABILITY

+€11mn

Revenues y/y

(€14mn)

Profits[3] y/y

VOLUMES

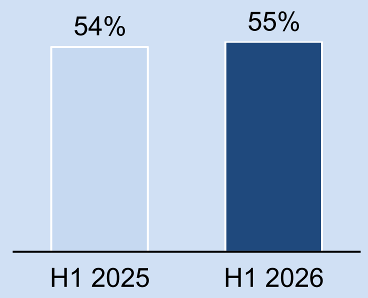
€0.9bn

Deposits y/y

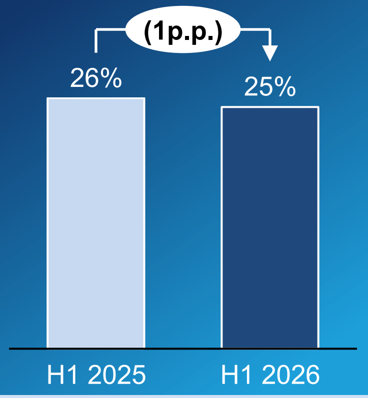
(0.2bn)

Net Loans y/y

COST / INCOME



RoCET1[1]



1I Return on FL CET1 employed capital at 13% management target. 2I Includes profit after tax from Performing Assets; Based on Normalised profit after tax. 3I Based on Normalised profit after tax.

ALPHA BANK

Wholesale

Key figures

(in €mm)	H1 2026	H1 2025	Δdifference, %
Net loans	32,294	28,863	*12%*
Deposits	12,970	10,235	*27%*
Total revenues	518	480	*8%*
Recurring Operating expenses	(107)	(92)	*16%*
Normalised Profit	272	259	*5%*
Allocated CET1 @13%	2,536	2,187	*16%*
Cost / Income ratio	21%	19%	*7%*
RoCET1 ratio[1]	22%	25%	*(10%)*

43% **Contribution to Group Revenues, 'H1 26**

55% **Contribution to Group recurring profits[2], 'H1 26**

REVENUES / PROFITABILITY

+€38mn
Revenues y/y

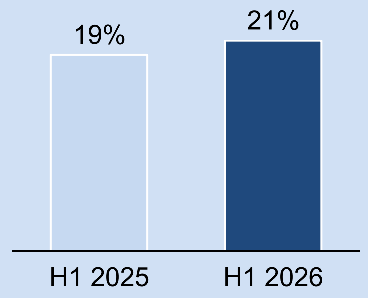
+€13mn
Profits[3] y/y

VOLUMES

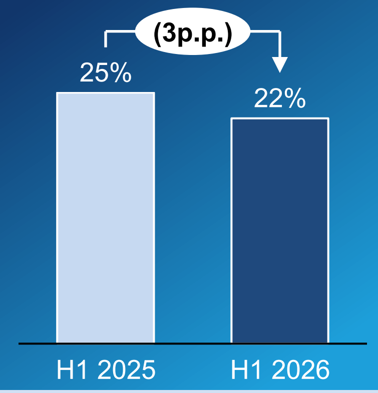
€2.7bn
Deposits y/y

€3.4bn
Net Loans y/y

COST / INCOME



RoCET1[1]



1| Return on FL CET1 employed capital at 13% management target. 2| Includes profit after tax from Performing Assets; Based on Normalised profit after tax. 3| Based on Normalised profit after tax.

Wealth

Key figures

(in €mm)	H1 2026	H1 2025	Δdifference, %
Assets under Management	29,088	20,267	*44%*
Total revenues	95	76	*26%*
Recurring Operating expenses	(35)	(30)	*18%*
Normalised Profit	45	35	*30%*
Allocated CET1 @13%	38	24	*60%*
Cost / Income ratio	37%	39%	*(6%)*
RoCET1 ratio[1]	268%	289%	*(7%)*

8% **Contribution to Group Revenues, 'H1 26**

9% **Contribution to Group recurring profits[2], 'H1 26**

REVENUES / PROFITABILITY

+€20mn

Revenues y/y

+€11mn

Profits[3] y/y

VOLUMES

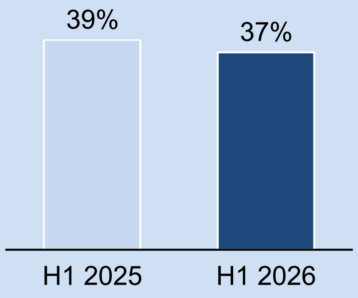
€2bn

Mutual Funds y/y

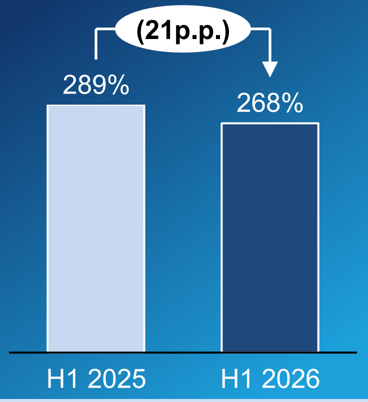
€6.8bn

Other AUMs y/y

COST / INCOME



RoCET1[1]



1I Return on FL CET1 employed capital at 13% management target. 2I Includes profit after tax from Performing Assets; Based on Normalised profit after tax. 3I Based on Normalised profit after tax

ALPHA BANK

International

Key figures

(in €mm)	H1 2026	H1 2025	Δdifference, %
Net loans	2,750	1,714	*60%*
Deposits	6,206	3,856	*61%*
Total revenues	110	78	*41%*
Recurring Operating expenses	(67)	(43)	*56%*
Normalised Profit	46	47	*(2%)*
Allocated CET1 @13%	339	271	*25%*
Cost / Income ratio	60%	55%	*10%*
RoCET1 ratio[1]	28%	36%	*(24%)*

9% Contribution to Group Revenues, 'H1 26

9% Contribution to Group recurring profits[2], 'H1 26

REVENUES / PROFITABILITY

+€32mn
Revenues y/y

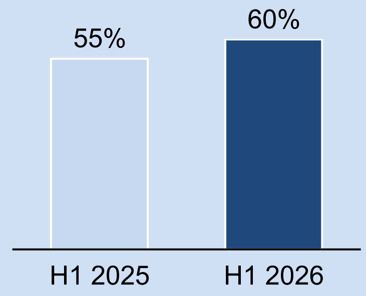
(€1mn)
Profits y/y

VOLUMES

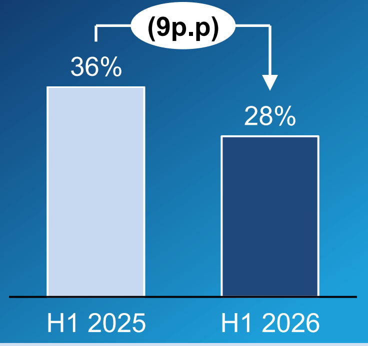
€2.4bn
Deposits y/y

€1bn
Net Loans y/y

COST / INCOME



RoCET1[1]



1| Return on FL CET1 employed capital at 13% management target. 2| Includes profit after tax from Performing Assets; Based on Normalised profit after tax.

NPAs and Corporate Center

Non Performing Assets (NPAs)

(in €mm)	H1 2026	H1 2025	Δdifference, %
Net loans	1,471	1,006	*46%*
Assets	2,292	1,824	*26%*
Total revenues	19	13	*44%*
Recurring Operating expenses	(24)	(23)	*6%*
Normalised Profit	(18)	(38)	*(52%)*
Allocated CET1 @13%	252	223	*13%*
RoCET1 ratio[1]	(16%)	(42%)	…

2% Contribution to Group Revenues, 'H1 26

(4%) Contribution to Group recurring profits[2], 'H1 26

Corporate Center

(in €mm)	H1 2026	H1 2025	Δdifference, %
Assets	22,542	20,448	*10%*
TBV	1,763	1,562	*13%*
Total revenues	100	103	*(3%)*
Recurring Operating expenses	(31)	(31)	*(0%)*
Normalised Profit	55	54	*2%*
Allocated CET1 @13%	625	500	*25%*
RoCET1 ratio[1]	19%	21%	*(9%)*

8% Contribution to Group Revenues, 'H1 26

11% Contribution to Group recurring profits[2], 'H1 26

1I Return on FL CET1 employed capital at 13% management target. 2I Includes profit after tax from Performing Assets; Based on Normalised profit after tax

ALPHA BANK

Alpha Bank

Pages

Value-accretive M&A accelerating our strategy: >9% EPS accretion at <100bps of Capital

		Announced	Closing	Full integration date	EPS	ROTE	Capital impact
Flexfin Member of Alpha Bank Group	*Fintech factoring platform enhancing our solutions for SMEs in Greece and Cyprus*	28/01/25	**Closed** 05/08/25	Q1 2027	Accretive in 2025	n/a	Minimal
AstroBank	*Consolidating 3rd largest bank position in Cyprus with complementary franchise, doubling profitability and improving performance in the country*	27/02/25	**Closed** 31/10/25	H2 2026	+5% in 2027	+ c.60bp	c. 40bp
AXIA	*Enhancing fee-generating capabilities by creating the leading IB platform in Greece and Cyprus expanding our corporate offering*	31/03/25	**Closed** 16/12/25	H2 2026	+ 1.4% in 2027	+ c. 15bp	< 20bp
Altius UNIVERSAL	*Strategic combination of insurance activities in Cyprus, between Universal Life Insurance and Altius*	19/12/25	Q4 '26-2027	2027	+2% in 2027	+ >30bp	c. 23bps
alphatrusthc	*Acquisition of Alpha Trust, a leading independent asset manager in Greece*	07/04/26	**Closed** 24/06/26	Q2 27	+1% in 2027	+ >10bps	c. 17bps

Flexfin expands factoring platform enhancing solutions for SMEs

Flexfin

Innovative factoring platform, primarily serving Greek and Cypriot small and medium enterprises.

Focus on an **underpenetrated** market segment with **significant growth potential and strong risk-adjusted returns**

Best-in-class, data-driven IT infrastructure within a **customer-centric environment**, whilst offering a **tailored product range** adhering to strict regulatory requirements

Higher revenues from faster market penetration and cross-sale opportunities in the high-potential factoring segment

Cost-effectiveness through leveraging Flexfin's strong IT platform

Enhanced expertise in factoring space as co-founders strengthen existing team

M&A criteria fully met

100%
cash acquisition

minimal
capital impact

>€1bn
target for factoring financing

4.5k SMEs
target perimeter

EPS accretive
in Year 1

AstroBank acquisition consolidates third largest bank position in Cyprus

AstroBank

100% cash acquisition of the banking operations of AstroBank

Fast growing Eurozone economy with real GDP growth of 2.5% over 2025-2026, outpacing broader Euro area (1.6%)[1]

Consolidating position as **third largest bank in Cyprus** with c.10% market share in assets

- Uplift in **loans +>60% and deposits c. +70%** in Cyprus
- **Profitability doubled** with significant **performance uplift**

Complementary franchises with AstroBank contributing diversified loan book skewed towards SMEs

Key financials[2]

4th
Largest bank in Cyprus by net loans market share

€0.8bn
Net loans to customers

€2.2bn
Customers' deposits

15
Branches

>€250mn
TBV

1| Based on European Commission's European Economic Forecast report as of November 2024; 2| Based on 1H24 financials

Significant EPS & RoTE accretion with limited impact on capital

AstroBank

Impact of transaction on Alpha Bank:

- Combined entity in Cyprus will contribute **c. €100mn of net income** to Alpha Bank Group post cost synergies
- Exposure in Cyprus will increase **from c. 5% to >8%** of Alpha Group's total assets[1]
- Further upside in revenues through the acquisition of c. **50k new customers** not in estimates
- **NPE ratio neutral** transaction for Group

M&A criteria fully met

c. 5%
EPS accretion from year 2

> 40%
Return on Capital employed

c. 60bps
ROTE uplift

c. 40bps
CET1 impact

1| Pro-forma based on 1H24 financials ; 2| pro forma on a fully phased-in synergies basis

AXIA acquisition to form the regional IBCM leader

Creating the **largest and only vertically integrated** Investment Banking and Capital Markets (IBCM) platform in Greece and Cyprus

AXIA's expertise in financial advisory **complements** Alpha's existing IBCM and financing services, expanding the offering suite to clients

Leveraging the **combined offering will support clients** vis-a-vis growth initiatives and international expansion

Unicredit partnership will enhance the combined entity's international presence and credentials

Group **revenues from investment banking** and capital markets **to triple** following the transaction[1]

M&A criteria fully met

c. 1.4%[2]
EPS accretion from year 2

> 20%
Return on Capital employed

c. 15bps
ROTE uplift

< 20bps
CET1 impact

1| Pro-forma based on FY24 financials ; 2| pro forma on a fully phased-in synergies basis

Scaling our top3 presence in Cyprus

Alpha Bank announced agreement on the key commercial and legal terms of strategic insurance transactions in Cyprus between **Universal Life** and **Altius**:

- The acquisition of **100% of Altius Insurance**; definitive agreement executed and **completion** expected **in 2026**, subject to customary conditions and regulatory approvals; and
- And the Merger of Universal Life and Altius into a single Combined Entity, in which Alpha Bank Group will acquire a majority stake.

Creates the **3rd-largest insurance platform in Cyprus**, strengthening Alpha's franchise with scale across Life, Health and Non-Life

Expands distribution reach through **c. 400 agents and >100k clients**, enabling deeper penetration and two-way cross-selling with banking

Enhances Group earnings resilience via **capital-light, fee-based income** and exposure to a fast-growing, high-penetration insurance market

M&A criteria fully met

c. 2%
EPS accretion

> 20%
Return on Capital employed

> 30bps
ROTE uplift

c. 23bps
CET1 impact

Alpha Trust reinforces our leading position in Wealth Management

alphatrusthc

Acquisition of **69.61%** in **Alpha Trust Holdings** and **VTO**[1] for remainder.

Alpha Trust is a **leading independent asset manager** with **>€2.2bn of AuMs** (+19% CAGR 2022-2025) retail, private and institutional clients.

- **Expands client base**, including a meaningful number of **HNWI**[2], supporting further growth in AuMs
- Enhances product offering, with a **wider suite** of mutual funds and alternative investment solutions
- Supports the development of the **offshore wealth** proposition
- Addition of a **seasoned management team** and a strong pool of private banking and asset management professionals.

Completion of the transaction in 24.06.2026, following receipt of the regulatory approvals

M&A criteria fully met

c. 1%
EPS accretion

>15%
Return on Capital employed

>10bps
ROTE uplift

c. 17bps
CET1 impact

1| Voluntary Tender Offer; 2| High net worth individuals

Alpha Bank

Continuous improvement in key digital metrics

+16.5%
Mobile Transactions YoY

30.4%
Digital Sales
(of total sales)

~ 9 in 10
Consumer loans
originated digitally

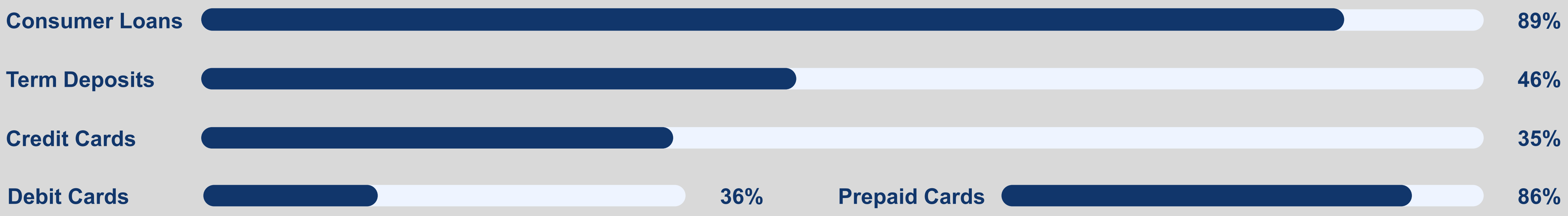
35%
Credit cards issued
Digitally (like for like)

Metric	2024	2025	2026 Q1	2026 Q2
Digital Sales	27%	31%	31.5%	30.4%
Active Users (m)	2.0	2.0+	2.1	2.1

Overall Digital Penetration

Transaction	Individual	Business
98%	61%	74%
penetration	client penetration	client penetration

% Digital Sales by Product



ALPHA BANK

Alpha Bank

Our approach to ESG business opportunities

Integrating ESG principles into our business strategy to unlock sustainable growth and long-term value

Sustainability growth strategy

- Setting Science-Based Targets for material sectors, to align our portfolio with the Paris Objectives, mitigate transition risk & allocate capital to support our clients' transition
- Sustainable Finance Framework lays the groundwork for Green & Social lending, including tailored pricing to incentivize and facilitate sustainable investments
- Green Bond Framework provides a transparent mechanism to allocate funding towards projects that advance environmental objectives, in line with investor goals
- Climate and Environmental Risk Management integrated within our credit & investment appraisal cycle
- Client engagement to support energy transition, including providing guidance & expertise in accessing co-financing programs
- Decarbonizing Own Operations through various initiatives to drive energy efficiency and emissions' reduction

Value creation impact

64% of in-scope emissions & c. 80% of exposure
covered by science based targets[1]

€ 2.9 billion
for Sustainable Disbursements since 2025

Green Bond Issuances
€ 500 million Green Preferred Bond issued in 2025
€ 600 million Green Preferred Bond issued in 2026

Zero financing to new investments in thermal coal mining, upstream oil exploration or coal-fired electricity generation

€ 402 million
In new sustainable loans via co-funding programs[2] since 2025

38% Share of renewable sources
in total energy consumption

We are committed to supporting a transition to a resilient, Net-zero economy by 2050

1. Excluding shipping | 2. Includes projects co-funded with the EU Recovery & Resilience Facility, InvestEU program et al

Net Zero targets disclosed

Setting transparent, science-based targets to align our portfolio with a net-zero economy

Commitment

- Target setting and monitoring
- Risk management
- Transition products

Strategy

- Engaging with our clients
- Engaging with other stakeholders

Governance

- Processes
- Roles
- Training

=

Progress

- Transition paths for disclosed targets
- Expansion of portfolio coverage

	Design elements				Baseline		Progress	Target
Sector	**Value chain**	**Measure**	**Primary metric**	**Emission coverage**	**Year**	**Value**	**by 31.12.2025**	**by 2030**
Power generation	Generation only	Physical intensity	kgCO2e / MWh	Scope 1	2022	223	**142**	132
Oil & Gas	Refining	Absolute financed emissions	Indexed tCO2e of 2022 = 100	Scope 1 + 2	2022	100	**104.3**	74
Cement	Clinker & cement manufacturing	Physical intensity	kgCO2e / t Cement	Scope 1 + 2	2022	687	**623**	584
Iron & Steel	Manufacturing & casting	Physical intensity	kgCO2e / t Steel	Scope 1 + 2	2022	540	**390**	Intensity of portfolio to remain below the reference pathway

- The targets have been set taking into account clients' decarbonization plans
- While reducing transition risk, these targets will not materially constrain the Bank's ability to serve these sectors
- The Bank is monitoring these sectors, and how its clients are progressing towards meeting their targets
- The Bank has identified a set of contingency actions, if required
- These sectors represent ~20% 1,2 of exposure and ~64% 2 of financed emissions (excluding Shipping) of NZBA sectors

1. Before exclusions on segments on value chain covered and SMEs 2. Excluding shipping financed emissions

1. Before exclusions on segments on value chain covered and SMEs 2. Excluding shipping financed emissions

Driving Sustainable Progress

Supporting clients to achieve lasting environmental and social impact

Support an Environmentally Sustainable Economy

€ 785 million
for Sustainable Disbursements in 2026

Advancing our **Net Zero target setting** through higher portfolio coverage and transition plan

€ 6.6 million
for Circularity-related Projects in 2025

38% Share of renewable sources
in total energy consumption

Green Bond Issuances
€ 500 million Green Preferred Bond issued in 2025
€ 600 million Green Preferred Bond issued in 2026

Zero financing
to new investments in thermal coal mining, upstream oil exploration or coal-fired electricity generation

Foster Healthy Economies and Societal Progress

87% branches
of the Group are accessible[1]

172,235 beneficiaries
From CSR initiatives in 2025

€ 328 million
for Disbursements of Retail Green and Social Loans and Sustainable Loans to small businesses

90% of Employees
participated in regular performance and career development reviews

Education & Health
4 programs implemented for financial inclusion

97% of own workforce who are covered by health and safety management system

0.11% CSR spend
to operating income

Ensure Robust and Transparent Governance

45% Women
at Board of Directors

73% Independent Non-Executive
Board Members

All Committee Chairs are
Independent

2 Women Committee Chairs

43% Women
in managerial posts at Group level

Full ESG integration
into policies and processes

1. Alpha Bank S.A: 85% accessible, Alpha Bank Cyprus: 100% accessible

Recognition of our commitment to Sustainability

Strong ESG ratings and strategic memberships reflect our ongoing commitment to responsible banking

MSCI

CCC	B	BB	BBB	A	**AA**	AAA

SUSTAINALYTICS a Morningstar company

Severe Risk (100-40)	High Risk (40-30)	**Medium Risk (30-20)**	Low Risk (20-10)	Negligible Risk (10-0)

CDP

Disclosure		Awareness		Management		Leadership	
D-	D	C-	C	B-	**B**	A-	A

ISS ESG

E	10	9	8	7	6	5	4	3	**2**	1
S	10	9	8	7	6	5	4	3	**2**	1
G	10	9	8	**7**	6	5	4	3	2	1

S&P Global

Poor (0-19)	Below Average (20-39)	**Average (40-59)**	Good (60-79)	Excellent (80-100)

Corporate ESG Performance Prime ISS ESG | FTSE4Good | ATHEX ESG INDEX

Included in the Financial Times Europe's Climate Leaders 2026 ranking[2]

UN environment programme finance initiative – Principles for Responsible Banking

ΕΛΛΗΝΙΚΗ ΕΝΩΣΗ ΤΡΑΠΕΖΩΝ | United Nations Global Compact

PRI Principles for Responsible Investment | EBF European Banking Federation

CSR HELLAS | Global Sustain

1. Ratings are displayed as per 31/12/2025 2. Europe's Climate Leaders 2026: interactive listing

Glossary (1/5)

Reference number	Terms	Definitions	Relevance of the metric	Abbreviation
1	Accumulated Provisions and FV adjustments	Sum of Provision for impairment losses for loans and advances to customers, the Provision for impairment losses for the total amount of off balance sheet items exposed to credit risk as disclosed in the Consolidated Financial Statements of the reported period,and the Fair Value Adjustments (10).	Standard banking terminology	LLR
2	Core Banking Income	Sum of Net interest income (24) and Fee services income (11) of the reported period.	Profitability metric	
3	Core deposits	Sum of "Current accounts", "Savings accounts" and "Cheques payable", as derived from the Consolidated Financial Statements of the reported period, taking into account the impact from any potential restatement.	Standard banking terminology	Core depos
4	Core Operating Income	Operating Income (38) less Income from financial operations (20) less management adjustments on operating income for the corresponding period.	Profitability metric	
5	Core Pre-Provision Income	Core Operating Income (4) for the period less Recurring Operating Expenses (49) for the period.	Profitability metric	Core PPI
6	Cost of Risk	Impairment losses (15) for the period divided by the average Net Loans of the relevant period. Average balances is defined as the arithmetic average of balance at the end of the period and at the end of the previous period.	Asset quality metric	(Underlying) CoR
7	Cost/Assets	Recurring Operating Expenses (49) for the period (annualised) divided by Total Assets (20).	Efficiency metric	
8	Deposits	The figure equals Due to customers as derived from the Consolidated Balance Sheet of the reported period.	Standard banking terminology	
9	Extraordinary costs	Management adjustments on operating expenses, that do not relate to other PnL items.	Standard banking terminology	
10	Fair Value adjustments	The item corresponds to the accumulated Fair Value adjustments for non-performing exposures measured at Fair Value Through P&L (FVTPL).	Standard banking terminology	FV adj.
11	Fee services income	Sum of and Net fee and commission income as derived from the Consolidated Financial Statements of the reported period, including the dividend stream from equity investments in REITs, excluding Gain/(Losses) from valuation of investment properties	Profitability metric	Fees
12	Fully-Loaded Common Equity Tier 1 ratio	Common Equity Tier 1 regulatory capital as defined by Regulation No 2024/1623 (Full implementation of Basel 3) , divided by total Risk Weighted Assets	Regulatory metric of capital strength	FL CET 1 ratio
13	Gross Loans	The item corresponds to Loans and advances to customers, as reported in the Consolidated Balance Sheet of the reported period, gross of the Accumulated Provisions and FV adjustments (1) excluding the accumulated provision for impairment losses on off balance sheet items, as disclosed in the Consolidated Financial Statements of the reported period.	Standard banking terminology	
14	Impact from NPA transactions	Management adjustments to income and expense items as a result of NPE/NPA exposures transactions	Asset quality metric	
15	Impairment losses	Impairment losses on loans (17) excluding impairment losses on transactions (18).	Asset quality metric	
16	Impairment losses of which Underlying	Impairment losses (15) excluding Loans servicing fees and Commision expenses for credit protection as disclosed in the Consolidated Financial Statements of the reported period.	Asset quality metric	
17	Impairment losses on loans	Impairment losses and provisions to cover credit risk on Loans and advances to customers and related expenses as derived from the Consolidated Financial Statements of the reported period, taking into account the impact from any potential restatement, less management adjustments on impairment losses on loans for the corresponding period.Management adjustments on impairment losses on loans include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Standard banking terminology	LLP

Glossary (2/5)

Reference number	Terms	Definitions	Relevance of the metric	Abbreviation
18	Impairment losses on transactions	Represent the impact of incorporating sale scenario in the estimation of expected credit losses.	Asset quality metric	
19	Impairments & Gains/(Losses) on financial instruments, fixed assets and equity investments	Sum of Impairment losses of fixed assets and equity investments ,Gains/(Losses) on disposal of fixed assets and equity investments and o/w Impairment losses, provisions to cover credit risk on other financial instruments as derived from the Consolidated Income Statement of the reported period, less management adjustments on Impairments & Gains/(Losses) on fixed assets and equity investments. Management adjustments on Impairments & Gains/(Losses) on financial instruments, fixed assets and equity investments include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Standard banking terminology	
20	"Income from financial operations" or "Trading Income"	Sum of Gains less losses on derecognition of financial assets measured at amortised cost and Gains less losses on financial transactions, as derived from the Consolidated Income Statement of the reported period ,adding the NII effect resulting from the hedge of the net investment in RON through foreign exchange swap derivatives, amounting to €1.5m in Q4 2024, €2.5m in Q1 2025, €3.1m in Q2 2025, €4m in Q3 2025 and €2.4m in Q4 25, and less management adjustments on trading income for the corresponding period. Management adjustments on trading income include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Standard banking terminology	
21	Income tax	The figure equals Income tax as disclosed in the Consolidated Financial Statements of the reported period, less management adjustments on income tax for the corresponding period. Management adjustments on income tax include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Standard banking terminology	
22	Leverage Ratio	This metric is calculated as Tier 1 capital divided by Total Assets (59).	Standard banking terminology	
23	Loan to Deposit ratio	Net Loans (26) divided by Deposits (8) at the end of the reported period.	Liquidity metric	LDR or L/D ratio
24	Net Interest Income	Net interest income as derived from the Consolidated Financial Statements of the reported period, excluding the NII effect resulting from the hedge of the net investment in RON through foreign exchange swap derivatives, amounting to €1.5m in Q4 2024 and €2.5m in Q1 2025, €3.1m in Q2 2025, €4m in Q3 2025 and €2.4m in Q4 25.	Profitability metric	NII
25	Net Interest Margin	Net interest income (24) for the period (annualised) divided by the average Total Assets (59) of the relevant period. Average balance is defined as the arithmetic average of balance at the end of the period and at the end of the previous relevant period.	Profitability metric	NIM
26	Net Loans	Loans and advances to customers as derived from the Consolidated Balance Sheet of the reported period.	Standard banking terminology	
27	Non Performing Exposure Coverage	Accumulated Provisions and FV adjustments (1) plus CET 1 deductions used to cover calendar provisioning shortfall divided by NPEs (30) at the end of the reference period.	Asset quality metric	NPE (cash) coverage
28	Non Performing Exposure ratio	NPEs (30) divided by Gross Loans (13) at the end of the reference period.	Asset quality metric	NPE ratio
29	Non Performing Exposure Total Coverage	Accumulated Provisions and FV adjustments (1) plus the value of the NPE collateral, plus CET 1 deductions used to cover calendar provisioning shortfall divided by NPEs (30) at the end of the reported period.	Asset quality metric	NPE Total coverage
30	Non Performing Exposures	Non-performing exposures (30) are defined according to EBA ITS on forbearance and Non Performing Exposures as exposures that satisfy either or both of the following criteria: a) material exposures which are more than 90 days past-due b)The debtor is assessed as unlikely to pay its credit obligations in full without realisation of collateral, regardless of the existence of any past-due amount or of the number of days past due. Q2 2026 NPEs exclude €308m of paying mortgage exposures (under 30dpd) that have been classified as Stage 3 following a Bank-initiated reprofiling (€219m in Q1 2026 and €70m in Q4 2025).	Asset quality metric	NPEs
31	Non Performing Exposures Collateral Coverage	Value of the NPE collateral divided by NPEs (30) at the end of the reference period.	Asset quality metric	NPE collateral Coverage

Glossary (3/5)

Reference number	Terms	Definitions	Relevance of the metric	Abbreviation
32	Non Performing Loan Collateral Coverage	Value of collateral received for Non Performing Loans (30) divided by NPLs (36) at the end of the reference period.	Asset quality metric	NPL collateral Coverage
33	Non Performing Loan Coverage	Accumulated Provisions and FV adjustments (1) plus CET 1 deductions used to cover calendar provisioning shortfall divided by NPLs (36) at the end of the reference period.	Asset quality metric	NPL (cash) Coverage
34	Non Performing Loan ratio	NPLs (36) divided by Gross Loans (13) at the end of the reference period.	Asset quality metric	NPL ratio
35	Non Performing Loan Total Coverage	Accumulated Provisions and FV adjustments (1) plus the value of the NPL collateral, plus CET 1 deductions used to cover calendar provisioning shortfall divided by NPLs (36) at the end of the reference period.	Asset quality metric	NPL Total Coverage
36	Non Performing Loans	Non Performing Loans (36) are Gross loans (13) that are more than 90 days past-due.	Asset quality metric	NPLs
37	Normalised Net Profit after (income) tax	Normalised profits between financial year 2022 and 2021 are not comparable due to initiation of a new normalized profits procedure effective since 1.1.2022 which does not exclude specific accounts such as the trading gains account and is based on specific principles and criteria. Main Income and expense items that are excluded for purposes of the normalized profit calculation are listed below: 1. Transformation related: a. Transformation Costs and related Expenses b. Expenses and Gains/Losses due to Non-Core Assets' Divestiture c. Expenses/Gains/Losses as a result of NPE/NPA exposures transactions' 2. Other non-recurring related: a. Expenses/Losses due to non anticipated operational risk b. Expenses/Losses due to non anticipated legal disputes c. Expenses/Gains/Losses due to short-term effect of non-anticipated and extraordinary events with significant economic impact d. Non-recurring HR/Social Security related benefits/expenses e. Impairment expenses related to owned used [and inventory] real estate assets f. Initial (one off) impact from the adoption of new or amended IFRS g. Tax related one-off expenses and gains/losses 3. Income Taxes Applied on the Aforementioned Transactions.	Profitability metric	Normalised Net PAT
38	Operating Income	Sum of Net interest income (24), Fee services income (11), Income from financial operations or Trading Income (20) and Other income (39) of the reported period, taking into account the impact from any potential restatement.	Standard banking terminology	
39	Other (operating) income	Sum of Dividend income, Gain/(Losses) from valuation of investment properties and Other income as derived for the Consolidated Income Statements of the reported period, taking into account the impact from any potential restatement, excluding the dividend stream from equity investments in REITs.	Standard banking terminology	
40	Other adjustments	Include management adjustments for events that occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods and are not reflected in other lines in Income Statement.		

Glossary (4/5)

Reference number	Terms	Definitions	Relevance of the metric	Abbreviation
41	Other items	Sum of Impairment losses of fixed assets and equity investments, Gains/(Losses) on disposal of fixed assets and equity investments, o/w Impairment losses, provisions to cover credit risk on other financial instruments, Provisions and transformation costs and Share of profit/(loss) of associates and joint ventures as derived from the Consolidated Financial Statements of the reported period, taking into account the impact from any potential restatement, less management adjustments on other items for the corresponding period. Management adjustments on other items include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Standard banking terminology	
42	PPI/Average Assets	Pre-Provision Income for the period (43) (annualised) divided by Average Total Assets (59) of the relevant period. Average balance is defined as the arithmetic average of balance at the end of the period and at the end of the previous relevant period.	Profitability metric	
43	Pre-Provision Income	Operating Income (38) for the period less Total Operating Expenses (60) for the period.	Profitability metric	PPI
44	Profit/ (Loss) before income tax	Operating Income (38) for the period less Total Operating Expenses (60) plus Impairment losses on loans (17), plus Other items (41)	Profitability metric	
45	Profit/ (Loss) after income tax from continuing operations	Profit/ (Loss) before income tax (44) for the period less Income tax (21) for the period	Profitability metric	
46	Profit/ (Loss) after income tax from discontinued operations	The figure equals Net profit/(loss) for the period after income tax, from Discontinued operations as disclosed in Consolidated Income Statement of the reported period, less management adjustments. Management adjustments on operating expenses include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Profitability metric	
47	Profit/ (Loss) attributable to shareholders	Profit/ (Loss) after income tax from continuing operations (45) for the period, plus Impact from NPA transactions (14), plus Profit/ (Loss) after income tax from discontinued operations (46), plus Other adjustments (40), plus Non-controlling interests as disclosed in Consolidated Income Statement of the reported period.	Profitability metric	
48	Recurring Cost to Income ratio	Recurring Operating Expenses (49) for the period divided by Operating Income (38) for the period.	Efficiency metric	C/I ratio
49	Recurring Operating Expenses	Total Operating Expenses (60) less management adjustments on operating expenses. Management adjustments on operating expenses include events that do not occur with a certain frequency, and events that are directly affected by the current market conditions and/or present significant variation between the reporting periods.	Efficiency metric	Recurring OPEX
50	Return on Equity	Net profit/(loss) attributable to: Equity holders of the Bank (annualised), as disclosed in Consolidated Income Statement divided by the Average balance of Equity attributable to holders of the Company, as disclosed in the Consolidated Balance sheet at the reported date, taking into account the impact from any potential restatement. Average balance is defined as the arithmetic average of the balance at the end of the period and at the end of the previous relevant period.	Profitability metric	RoE
51	"Return on Tangible Book Value" or "Return on Tangible Equity"	Normalised Net Profit after (income) tax (37) (annualised), less "Payment of AT1 dividend", as disclosed in Consolidated Statement of Changes in Equity divided by the Average balance of adj. Tangible Book Value (57). Average balance is defined as the arithmetic average of the balance at the end of the period and at the end of the previous relevant period.	Profitability metric	RoTBV or RoTE
52	Return on Tangible Equity (headline)	Normalised Net Profit after (income) tax (37) (annualised), less "Payment of AT1 dividend", as disclosed in Consolidated Statement of Changes in Equity divided by the Average balance of Tangible Book Value (56). Average balance is defined as the arithmetic average of the balance at the end of the period and at the end of the previous relevant period.	Profitability metric	RoTBV or RoTE (headline)

Glossary (5/5)

Reference number	Terms	Definitions	Relevance of the metric	Abbreviation
53	Return on Tangible Equity (reported)	Net profit/(loss) attributable to: Equity holders of the Bank (annualised), less “Payment of AT1 dividend”, as disclosed in Consolidated Statement of Changes in Equity divided by the Average balance of Tangible Book Value (56). Average balance is defined as the arithmetic average of the balance at the end of the period and at the end of the previous relevant period.	Profitability metric	RoTBV or RoTE (reported)
54	RWA Density	Risk Weighted Assets divided by Total Assets (59) of the relevant period.	Standard banking terminology	
55	Securities	Sum of Investment securities and Trading securities, as defined in the consolidated Balance Sheet of the reported period.	Standard banking terminology	
56	Tangible Book Value or Tangible Equity	Total Equity excluding the sum of Goodwill and other intangible assets, Non-controlling interests and Additional Tier 1 capital & Hybrid securities. All terms disclosed in the Consolidated Balance sheet at the reported date, taking into account the impact from any potential restatement.	Standard banking terminology	TBV or TE
57	Tangible Book Value or Tangible Equity (Adjusted)	Tangible Book Value or Equity (56) less provision for dividend not paid less excess capital calculated on 13% CET1 target.	Standard banking terminology	Adj. TBV or Adj. TE
58	Tangible Book Value per share	Tangible Book Value (56) divided by the outstanding number of shares.	Valuation metric	TBV/share
59	Total Assets	Total Assets (59) as derived from the Consolidated Balance Sheet of the reported period, taking into account the impact from any potential restatement.	Standard banking terminology	TA
60	Total Operating Expenses	Sum of Staff costs, General administrative expenses, Depreciation and amortization, and Other expenses as derived from the Consolidated Income Statement of the reported period taking into account the impact from any potential restatement.	Standard banking terminology	Total OPEX

Alpha Bank Contacts

Vasileios Kosmas

CFO

+30 210 326 2291

vgk-cfo-office@alpha.gr

Iason Kepaptsoglou

Director
Investor Relations Division

+30 210 326 2271

iason.kepaptsoglou@alpha.gr

Stella Traka

Manager
Investor Relations Division

+30 210 326 2274

stella.traka@alpha.gr

Selini Milioni

Senior Specialist
Investor Relations Division

+30 210 326 2273

selini.milioni@alpha.gr

Investor Relations Division

40 Stadiou Street,
102 52, Athens

+30 210 326 2271
+30 210 326 2277

ir@alpha.gr

Internet : www.alpha.gr
Reuters : ACBr.AT (shares)
Bloomberg : ALPHA GA (shares)

Alpha Bank Depository Receipts (ADRs)
Reuters : ALBKY.PK
Bloomberg : ALBKY US