

SUPPLEMENT DATED 14 APRIL 2026 TO THE OFFERING CIRCULAR DATED 1 JULY 2025 AS SUPPLEMENTED BY THE SUPPLEMENTS DATED 15 SEPTEMBER 2025, 29 JANUARY 2026 AND 26 MARCH 2026



ALPHA BANK

ALPHA BANK S.A.

(incorporated with limited liability in the Hellenic Republic)

as Issuer

EUR 15,000,000,000 Euro Medium Term Note Programme

This fourth supplement (the "**Supplement**") is supplemental to, forms part of, and must be read and construed in conjunction with, the offering circular dated 1 July 2025 (the "**Offering Circular**") prepared by Alpha Bank S.A. (the "**Issuer**"), as previously supplemented by the supplements dated 15 September 2025, 29 January 2026 and 26 March 2026 (together, the "**Previous Supplements**"), and any other supplements subsequently prepared by the Issuer in connection with its Euro Medium Term Note Programme (the "**Programme**") for the issuance of up to EUR 15,000,000,000 in notes ("**Notes**"). Terms defined in the Offering Circular shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement, the Previous Supplements and the Offering Circular have been approved by the Luxembourg Stock Exchange pursuant to Part IV of the Luxembourg act dated 16 July 2019 on prospectuses for securities for the purpose of admitting Notes on the Euro MTF market of the Luxembourg Stock Exchange (the "**Euro MTF**"). The Euro MTF is a multilateral trading facility and not a regulated market for the purposes of Directive 2014/65/EU (as amended).

Purpose of the Supplement

The purpose of this Supplement is to: (i) incorporate by reference certain parts of a press release published by the Issuer on 7 April 2026 entitled "*Alpha Bank announces the execution of binding agreements for the acquisition of 69.61% in Alpha Trust Holdings and its intention to launch a voluntary tender offer for the remaining outstanding shares*" (the **Alpha Trust Press Release**); and (ii) update certain information about credit ratings in the Offering Circular.

INFORMATION INCORPORATED BY REFERENCE

On 7 April 2026, the Issuer published the Alpha Trust Press Release. A copy of the Alpha Trust Press Release has been filed with the Luxembourg Stock Exchange.

Certain parts of the Alpha Trust Press Release shall, by virtue of this Supplement, be incorporated by reference in, and form part of, the Offering Circular.

Accordingly, the following shall be inserted underneath paragraph (h) on page 66 of the Offering Circular (as supplemented by the Previous Supplements) (with the subsequent paragraphs re-lettered accordingly):

"(i) The press release published by the Issuer on 7 April 2026 entitled "*Alpha Bank announces the execution of binding agreements for the acquisition of 69.61% in Alpha Trust Holdings and its intention to launch a voluntary tender offer for the remaining outstanding shares*", other than (a) the section entitled "*Financial Impact*" and (b) the statement from the CEO of the Issuer (available at: <https://www.alpha.gr/-/media/AlphaGr/Files/Group/Press-Releases/2026/20260407-deltio-typou-en.pdf>);".

Copies of documents incorporated by reference in the Offering Circular (as supplemented by the Previous Supplements) and this Supplement can be obtained from the Luxembourg Stock Exchange's website at www.luxse.com.

CREDIT RATINGS

On 9 April 2026, Fitch ceased to provide rating and analytical coverage of the Issuer as a commercial matter. Accordingly, as at the date of this Supplement, neither the Issuer nor the Programme is rated by Fitch (or any of its affiliates), and the Offering Circular should be construed accordingly.

IMPORTANT NOTICES

The Issuer accepts responsibility for the information set out in this Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge and belief of the Issuer, in accordance with the facts and does not omit anything which in the context of the issuance and offering of Notes would be misleading and affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular or the Previous Supplements, the statement in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Offering Circular (as supplemented by the Previous Supplements) which may affect the assessment of any Notes since publication of the Offering Circular.