



## Press Release

**Tilemachos Georgakis: “The Euro 3 billion of sustainable financings by 2025 is our legacy to society, the environment and the economy”**

*The review process to determine whether a loan is sustainable can take from two weeks to two months*

Speaking at this year’s Delphi Economic Forum, **Alpha Bank’s Chief Commercial Banking, Tilemachos Georgakis**, referred to **the importance of introducing and implementing strong corporate governance structures as a means to strengthen the resilience of a business**. Participating in the panel “Responsible Leadership: The Importance of Corporate Governance In Sustainable Development And Investment Opportunities”, Mr. Georgakis outlined the initiatives taken by the Bank **since 1994, when it first adopted the principles of Corporate Governance, “seeking transparency in communications with its Shareholders, Management and Employees”**.

During his presentation, the Bank’s Chief Commercial Banking mentioned a **number of measures which Alpha Bank adopted to strengthen its corporate governance**, thanks to which today it has **achieved the highest representation of women on its Board of Directors among all Greek banks (39%) and a high level of independence of its members (62%)**. He also made special reference to the **control and line-of-defense structures, as well as to the evaluation practices** introduced by the Bank to enhance **the Group’s transparency and efficiency**.

### **Multi-level review mechanisms for sustainable financings**

Answering to a question from the panel’s moderator, Mr. Georgakis characterized the **allocation of Euro 3 billion to sustainable financings**, as foreseen under the 6th pillar of the Bank’s Strategic Plan, as **“Alpha Bank’s legacy to society, the environment and the economy.”**

Regarding the **review process followed to classify an investment as sustainable**, Alpha Bank’s Chief Commercial Banking stressed that this takes place **in two stages**. The first stage involves a screening to check **whether the candidate business complies with the ESG criteria**, while the second stage consists of **the evaluation of the proposed investment**. Regarding the **framework applied for the evaluation of the investment plan**, Mr. Georgakis noted that this has been certified by the ISS Corporate. He also added that in order to better implement this framework, **the Bank has taken care to provide appropriate training to all its staff involved in the evaluation process**.

Mr. Georgakis also made special reference to **the time it takes for the Bank to approve a business plan**, noting that **“the review process can take from two weeks to two months”**. **Key factors that determine how quickly a plan will be approved** are the **preparatory work carried out by the candidate company and the complexity of the project itself**, he added.